

Herons Glen Fairways HOA	
Balance Sheet	
As of April 30, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$456.10
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$35,622.81
BMO Harris Bank 30 mo CD 05/14/25	\$69,116.75
BMO Harris Bank 18 mo CD 05/14/24	\$69,116.75
FineMark Bank Capita	\$35,513.71
Cash, FineMark Bank	\$29,127.84
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$227,816.89
Liabilities	
Accounts Payable	\$0.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$1,642.00
Unearned Asmnt Landsape	\$13,524.50
Unearned asmnts, Capital	\$3,333.50
Working capital depo	\$3,750.00
Total Liabilities	\$22,250.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$7,157.96
Total Equity Adjusted for Profit/Loss	\$205,566.89
Total Liability and Equity	\$227,816.89

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Apr 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	920	821	99	763	6,056	5,747	309	5,463
Operating Expenses	562	981	419	831	5,972	8,099	2,128	4,354
Net Income	358	(160)	518	(69)	84	(2,352)	2,437	1,109
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	47,336	47,338	(2)	46,667
Operating Expenses	12,308	7,504	(4,804)	3,146	55,996	56,129	133	51,258
Net Income	(5,546)	(742)	(4,804)	3,521	(8,660)	(8,792)	131	(4,591)
SUBTOTAL								
Total Operating Revenues	7,682	7,584	99	7,430	53,392	53,085	307	52,130
Total Operating Expenses	12,870	8,486	(4,384)	3,977	61,968	64,229	2,261	55,612
Net Income	(5,188)	(902)	(4,286)	3,452	(8,576)	(11,144)	2,568	(3,482)
Capital								
Operating Revenue	2,299	1,667	632	2,064	15,734	11,667	4,068	13,824
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,299	1,667	632	2,064	15,734	11,667	4,068	7,449
ALL DEPARTMENTS								
Total Operating Revenues	9,981	9,250	730	9,493	69,126	64,751	4,375	65,954
Total Operating Expenses	12,870	8,486	(4,384)	3,977	61,968	64,229	2,261	61,987
Net Income	(2,890)	765	(3,654)	5,516	7,158	522	6,636	3,967

FHOA					
Variance Report					
April 30, 2024					
	Actual	Budget	Variance Better/ (Worse)		Explanation
00 - Administration					
10 - Landscape Maintenance					
Landscape, Mulch, Pest Control	12,308.00	7,504.00	(4,804.00)		Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month's services included Aeration, Tree & Shrub Service, Potassium Application and Palm Drenching. YTD is right on budget.
90 - Capital Funds					

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	5,747	5,747	0	5,240	9,852
13	0	13	12	INTEREST INCOME	107	0	107	103	0
86	0	86	2	LATE FEE/MEMBER INTEREST	202	0	202	121	0
920	821	99	763	TOTAL Income	6,056	5,747	309	5,463	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	3,935	3,941	6	3,545	6,756
0	192	192	0	BAD DEBTS	0	1,342	1,342	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	292	292	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	408	408	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,672	1,738	65	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	325	PROFESSIONAL FEES	365	263	(103)	325	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	117	117	0	200
562	981	419	831	TOTAL Expenses	5,972	8,099	2,128	4,354	14,206
358	(160)	518	(69)	Net Income/(Loss)	84	(2,352)	2,437	1,109	(4,354)
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	47,336	47,338	(2)	46,667	81,150
6,762	6,763	(0)	6,667	TOTAL Income	47,336	47,338	(2)	46,667	81,150
				Expenses					
12,308	7,504	(4,804)	3,146	LANDSCAPE, MULCH, PEST CONTROL	55,996	56,129	133	51,258	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
12,308	7,504	(4,804)	3,146	TOTAL Expenses	55,996	56,129	133	51,258	81,150
(5,546)	(742)	(4,804)	3,521	Net Income/(Loss)	(8,660)	(8,792)	131	(4,591)	0
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	11,667	11,667	1	11,093	20,000
632	0	632	479	INTEREST INCOME	4,067	0	4,067	2,731	0
2,299	1,667	632	2,064	TOTAL Income	15,734	11,667	4,068	13,824	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,299	1,667	632	2,064	Net Income/(Loss)	15,734	11,667	4,068	7,449	20,000