

Herons Glen Fairways HOA	
Balance Sheet	
As of December 31, 2023	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$26,674.04
BMO Harris Bank 36 mo CD #6900925484 11/14/2026	\$35,075.64
BMO Harris Bank 30 mo CD 05/14/25	\$68,153.31
BMO Harris Bank 18 mo CD 05/14/24	\$68,153.31
FineMark Bank Capita	\$17,655.65
Cash, FineMark Bank	\$24,686.94
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$229,261.82
Liabilities	
Accounts Payable	\$3,250.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$2,463.00
Unearned Asmnt Landsape	\$20,286.75
Unearned asmnts, Capital	\$5,000.25
Working capital depo	\$3,750.00
Total Liabilities	\$34,750.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$(3,897.11)
Total Equity Adjusted for Profit/Loss	\$194,511.82
Total Liability and Equity	\$229,261.82

Herons Glen Fairways HOA								
TOTAL VARIANCE REPORT								
Dec 31, 2023								
DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	835	821	14	766	2,570	2,463	107	2,385
Operating Expenses	562	981	419	928	3,297	4,174	877	1,941
Net Income	273	(160)	433	(163)	(727)	(1,711)	984	444
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	20,287	20,288	(1)	20,000
Operating Expenses	7,417	7,504	87	5,921	30,013	34,446	4,433	18,667
Net Income	(655)	(742)	87	746	(9,726)	(14,159)	4,432	1,333
SUBTOTAL								
Total Operating Revenues	7,597	7,584	14	7,433	22,857	22,751	106	22,385
Total Operating Expenses	7,979	8,486	507	6,849	33,310	38,620	5,310	20,609
Net Income	(382)	(902)	520	583	(10,454)	(15,870)	5,416	1,776
Capital								
Operating Revenue	2,233	1,667	566	2,058	6,557	5,000	1,557	5,579
Operating Expenses	0	0	0	0	0	0	0	0
Net Income	2,233	1,667	566	2,058	6,557	5,000	1,557	5,579
ALL DEPARTMENTS								
Total Operating Revenues	9,830	9,250	580	9,491	29,413	27,751	1,663	27,964
Total Operating Expenses	7,979	8,486	507	6,849	33,310	38,620	5,310	20,609
Net Income	1,851	765	1,087	2,642	(3,897)	(10,870)	6,972	7,355

