

<b>Hérons Glen Fairways HOA</b>	
<b>Balance Sheet</b>	
<b>As of February 29, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due From Herons Glen (Accounts Receivable)	\$(656.72)
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$35,278.40
BMO Harris Bank 30 mo CD 05/14/25	\$68,632.35
BMO Harris Bank 18 mo CD 05/14/24	\$68,632.35
FineMark Bank Capita	\$22,672.72
Cash, FineMark Bank	\$35,865.19
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
<b>Total Assets</b>	<b>\$219,287.22</b>
<b>Liabilities</b>	
Accounts Payable	\$3,000.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$821.00
Unearned Asmnt Landsape	\$6,762.25
Unearned asmnts, Capital	\$1,666.75
Working capital depo	\$3,750.00
<b>Total Liabilities</b>	<b>\$16,000.00</b>
<b>Equity</b>	
Association Equity	\$198,408.93
Profit/(Loss)	\$4,878.29
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$203,287.22</b>
<b>Total Liability and Equity</b>	<b>\$219,287.22</b>

**Hérons Glen Fairways HOA**

**TOTAL VARIANCE REPORT**

Feb 29, 2024

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	838	821	17	733	4,299	4,105	194	3,939
Operating Expenses	927	981	54	506	4,786	6,137	1,350	2,954
Net Income	(89)	(160)	71	227	(487)	(2,032)	1,544	984
<b>Landscaping</b>								
Operating Revenue	6,762	6,763	(0)	6,667	33,811	33,813	(1)	33,334
Operating Expenses	6,250	7,504	1,254	3,146	39,513	45,288	5,774	40,800
Net Income	512	(742)	1,254	3,521	(5,702)	(11,475)	5,773	(7,466)
<b>SUBTOTAL</b>								
Total Operating Revenues	7,600	7,584	17	7,400	38,110	37,918	193	37,272
Total Operating Expenses	7,177	8,486	1,309	3,652	44,300	51,424	7,125	43,754
Net Income	423	(902)	1,325	3,748	(6,189)	(13,507)	7,318	(6,482)
<b>Capital</b>								
Operating Revenue	2,292	1,667	625	2,059	11,068	8,333	2,734	9,697
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,292	1,667	625	2,059	11,068	8,333	2,734	3,322
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	9,892	9,250	641	9,460	49,178	46,251	2,927	46,970
Total Operating Expenses	7,177	8,486	1,309	3,652	44,300	51,424	7,125	50,129
Net Income	2,714	765	1,950	5,807	4,878	(5,174)	10,052	(3,159)

<b>FHOA</b>					
<b>Variance Report</b>					
<b>February 29, 2024</b>					
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>		<b>Explanation</b>
<b>00 - Administration</b>					
<b>10 - Landscape Maintenance</b>					
Landscape, Mulch, Pest Control	6,250.00	7,504.00	1,254.00		Klopac Landscapes billing for Lawn Maint. was \$3250. and TruGreen billing for Lawn, Tree and Shrub services was \$3,000.for February.
<b>90 - Capital Funds</b>					

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Feb 29, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
821	821	0	749	ASSESSMENTS, BASE	4,105	4,105	0	3,743	9,852
17	0	17	13	INTEREST INCOME	78	0	78	78	0
0	0	0	(29)	LATE FEE/MEMBER INTEREST	116	0	116	118	0
838	821	17	733	<b>TOTAL Income</b>	4,299	4,105	194	3,939	9,852
				<b>Expenses</b>					
562	563	1	506	ACCOUNTING FEE	2,810	2,815	5	2,532	6,756
0	192	192	0	BAD DEBTS	0	958	958	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	208	208	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	292	292	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,611	1,593	(19)	422	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
365	38	(328)	0	PROFESSIONAL FEES	365	188	(178)	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	83	83	0	200
927	981	54	506	<b>TOTAL Expenses</b>	4,786	6,137	1,350	2,954	14,206
(89)	(160)	71	227	<b>Net Income/(Loss)</b>	(487)	(2,032)	1,544	984	(4,354)
DEPARTMENTAL INCOME STATEMENT Feb 29, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	33,811	33,813	(1)	33,334	81,150
6,762	6,763	(0)	6,667	<b>TOTAL Income</b>	33,811	33,813	(1)	33,334	81,150
				<b>Expenses</b>					
6,250	7,504	1,254	3,146	LANDSCAPE, MULCH, PEST CONTROL	39,513	45,288	5,774	40,800	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
6,250	7,504	1,254	3,146	<b>TOTAL Expenses</b>	39,513	45,288	5,774	40,800	81,150
512	(742)	1,254	3,521	<b>Net Income/(Loss)</b>	(5,702)	(11,475)	5,773	(7,466)	0
DEPARTMENTAL INCOME STATEMENT Feb 29, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	8,334	8,333	0	7,924	20,000
625	0	625	475	INTEREST INCOME	2,734	0	2,734	1,774	0
2,292	1,667	625	2,059	<b>TOTAL Income</b>	11,068	8,333	2,734	9,697	20,000
				<b>Expenses</b>					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	<b>TOTAL Expenses</b>	0	0	0	6,375	0
2,292	1,667	625	2,059	<b>Net Income/(Loss)</b>	11,068	8,333	2,734	3,322	20,000