

Hérons Glen Fairways HOA	
Balance Sheet	
As of January 31, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$111.78
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$35,142.52
BMO Harris Bank 30 mo CD 05/14/25	\$68,392.41
BMO Harris Bank 18 mo CD 05/14/24	\$68,392.41
FineMark Bank Capita	\$17,663.22
Cash, FineMark Bank	\$47,507.50
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$226,072.77
Liabilities	
Accounts Payable	\$3,250.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$1,642.00
Unearned Asmnt Landsape	\$13,524.50
Unearned asmnts, Capital	\$3,333.50
Working capital depo	\$3,750.00
Total Liabilities	\$25,500.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$2,163.84
Total Equity Adjusted for Profit/Loss	\$200,572.77
Total Liability and Equity	\$226,072.77

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Jan 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	891	821	70	820	3,461	3,284	177	3,205
Operating Expenses	562	981	419	506	3,859	5,155	1,296	2,448
Net Income	329	(160)	490	314	(398)	(1,871)	1,473	757
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	27,049	27,050	(1)	26,667
Operating Expenses	3,250	3,337	87	18,986	33,263	37,783	4,520	37,654
Net Income	3,512	3,425	87	(12,320)	(6,214)	(10,733)	4,519	(10,987)
SUBTOTAL								
Total Operating Revenues	7,654	7,584	70	7,487	30,510	30,334	176	29,872
Total Operating Expenses	3,812	4,319	507	19,493	37,123	42,939	5,816	40,102
Net Income	3,842	3,265	577	(12,006)	(6,612)	(12,605)	5,993	(10,229)
Capital								
Operating Revenue	2,219	1,667	553	2,059	8,776	6,667	2,109	7,638
Operating Expenses	0	0	0	6,375	0	0	0	6,375
Net Income	2,219	1,667	553	(4,316)	8,776	6,667	2,109	1,263
ALL DEPARTMENTS								
Total Operating Revenues	9,873	9,250	623	9,546	39,286	37,001	2,286	37,510
Total Operating Expenses	3,812	4,319	507	25,868	37,123	42,939	5,816	46,477
Net Income	6,061	4,932	1,129	(16,322)	2,164	(5,938)	8,102	(8,967)

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	3,284	3,284	0	2,994	9,852
13	0	13	15	INTEREST INCOME	62	0	62	65	0
58	0	58	57	LATE FEE/MEMBER INTEREST	116	0	116	147	0
891	821	70	820	TOTAL Income	3,461	3,284	177	3,205	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	2,248	2,252	4	2,026	6,756
0	192	192	0	BAD DEBTS	0	767	767	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	167	167	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	233	233	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,611	1,520	(91)	422	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	0	150	150	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	67	67	0	200
562	981	419	506	TOTAL Expenses	3,859	5,155	1,296	2,448	14,206
329	(160)	490	314	Net Income/(Loss)	(398)	(1,871)	1,473	757	(4,354)
DEPARTMENTAL INCOME STATEMENT Jan 31, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	27,049	27,050	(1)	26,667	81,150
6,762	6,763	(0)	6,667	TOTAL Income	27,049	27,050	(1)	26,667	81,150
				Expenses					
3,250	3,337	87	18,986	LANDSCAPE, MULCH, PEST CONTROL	33,263	37,783	4,520	37,654	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
3,250	3,337	87	18,986	TOTAL Expenses	33,263	37,783	4,520	37,654	81,150
3,512	3,425	87	(12,320)	Net Income/(Loss)	(6,214)	(10,733)	4,519	(10,987)	0
DEPARTMENTAL INCOME STATEMENT Jan 31, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	6,667	6,667	0	6,339	20,000
553	0	553	474	INTEREST INCOME	2,109	0	2,109	1,299	0
2,219	1,667	553	2,059	TOTAL Income	8,776	6,667	2,109	7,638	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	6,375	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	6,375	TOTAL Expenses	0	0	0	6,375	0
2,219	1,667	553	(4,316)	Net Income/(Loss)	8,776	6,667	2,109	1,263	20,000