

Herons Glen Fairways HOA	
Balance Sheet	
As of July 31, 2023	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$0.00
BMO Harris Bank 30 mo CD 05/14/25	\$66,970.26
BMO Harris Bank 18 mo CD 05/14/24	\$66,970.26
FineMark Bank Capita	\$47,559.77
Cash, FineMark Bank	\$46,362.77
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(506.48)
Total Assets	\$216,781.60
Liabilities	
Accounts Payable	\$4,167.00
Accounts payable, ot	\$0.00
Deferred Asmnt Base	\$1,497.00
Deferred Asmnt Lands	\$13,333.50
Deferred assmnts, ca	\$3,169.50
Working capital depo	\$3,750.00
Total Liabilities	\$25,917.00
Equity	
Association Equity	\$178,796.67
Profit/(Loss)	\$12,067.93
Total Equity Adjusted for Profit/Loss	\$190,864.60
Total Liability and Equity	\$216,781.60

Herons Glen Fairways HOA

TOTAL VARIANCE REPORT

Jul 31, 2023

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	762	749	14	652	7,755	7,485	270	6,587
Operating Expenses	506	927	420	492	6,982	10,368	3,386	8,654
Net Income	256	(178)	434	161	773	(2,883)	3,657	(2,068)
Landscaping								
Operating Revenue	6,667	6,667	0	5,075	66,668	66,667	1	50,750
Operating Expenses	7,313	6,942	(371)	3,146	69,030	70,259	1,229	57,803
Net Income	(646)	(275)	(371)	1,929	(2,362)	(3,592)	1,229	(7,053)
SUBTOTAL								
Total Operating Revenues	7,429	7,415	14	5,727	74,423	74,152	271	57,337
Total Operating Expenses	7,819	7,869	49	3,638	76,012	80,627	4,615	66,458
Net Income	(390)	(453)	63	2,090	(1,589)	(6,475)	4,886	(9,121)
Capital								
Operating Revenue	2,071	1,585	486	1,356	20,032	15,848	4,184	14,002
Operating Expenses	0	0	0	3,960	6,375	0	(6,375)	11,660
Net Income	2,071	1,585	486	(2,604)	13,657	15,848	(2,191)	2,342
ALL DEPARTMENTS								
Total Operating Revenues	9,500	9,000	500	7,083	94,455	90,000	4,455	71,339
Total Operating Expenses	7,819	7,869	49	7,598	82,387	80,627	(1,760)	78,118
Net Income	1,681	1,131	550	(515)	12,068	9,373	2,695	(6,779)

Heron's Glen Fairways HOA
DEPARTMENTAL INCOME STATEMENT Jul 31, 2023
00 - Administration

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
749	749	0	640	ASSESSMENTS, BASE	7,485	7,485	0	6,395	8,982
14	0	14	13	INTEREST INCOME	150	0	150	108	0
0	0	0	0	LATE FEE/MEMBER INTEREST	121	0	121	84	0
762	749	14	652	TOTAL Income	7,755	7,485	270	6,587	8,982
				Expenses					
506	507	1	492	ACCOUNTING FEE	5,065	5,070	5	4,917	6,084
0	192	192	0	BAD DEBTS	0	1,917	1,917	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	417	417	0	500
0	0	0	0	INSURANCE, LIABILITY	1,109	1,100	(9)	994	1,100
0	58	58	0	LEGAL FEES	0	583	583	1,860	700
0	75	75	0	LICENSES, TAXES AND FEES	483	750	267	583	900
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	37	37	0	PROFESSIONAL FEES	325	365	40	300	438
0	17	17	0	SUPPLIES, OFFICE/COM	0	167	167	0	200
506	927	420	492	TOTAL Expenses	6,982	10,368	3,386	8,654	12,222
256	(178)	434	161	Net Income/(Loss)	773	(2,883)	3,657	(2,068)	(3,240)

DEPARTMENTAL INCOME STATEMENT Jul 31, 2023
10 - Landscape Maintenance

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,667	6,667	0	5,075	ASMNT, LANDSCAPE & SOFFIT CLEANING	66,668	66,667	1	50,750	80,000
6,667	6,667	0	5,075	TOTAL Income	66,668	66,667	1	50,750	80,000
				Expenses					
7,313	6,942	(371)	3,146	LANDSCAPE, MULCH, PEST CONTROL	69,030	70,259	1,229	57,803	80,000
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
7,313	6,942	(371)	3,146	TOTAL Expenses	69,030	70,259	1,229	57,803	80,000
(646)	(275)	(371)	1,929	Net Income/(Loss)	(2,362)	(3,592)	1,229	(7,053)	(0)

DEPARTMENTAL INCOME STATEMENT Jul 31, 2023

90 - Capital Funds

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,585	1,585	(0)	1,286	ASMNT, CAPITAL RESERVE	15,848	15,848	(1)	12,855	19,018
487	0	487	70	INTEREST INCOME	4,185	0	4,185	1,147	0
2,071	1,585	486	1,356	TOTAL Income	20,032	15,848	4,184	14,002	19,018
				Expenses					
0	0	0	3,960	MAINTENANCE AND REPAIRS	0	0	0	11,660	0
0	0	0	0	SOFFIT CLEANING	6,375	0	(6,375)	0	0
0	0	0	3,960	TOTAL Expenses	6,375	0	(6,375)	11,660	0
2,071	1,585	486	(2,604)	Net Income/(Loss)	13,657	15,848	(2,191)	2,342	19,018