

Herons Glen Fairways HOA	
Balance Sheet	
As of June 30, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$26,270.00
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$35,899.23
BMO Harris Bank 30 mo CD 05/14/25	\$69,613.49
BMO Harris Bank 25 mo CD 06/14/26	\$69,626.07
FineMark Bank Capita	\$35,543.40
Cash, FineMark Bank	\$18,313.09
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$244,128.21
Liabilities	
Accounts Payable	\$0.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$2,463.00
Unearned Asmnt Landsape	\$20,286.75
Unearned asmnts, Capital	\$5,000.25
Working capital depo	\$3,750.00
Total Liabilities	\$31,500.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$14,219.28
Total Equity Adjusted for Profit/Loss	\$212,628.21
Total Liability and Equity	\$244,128.21

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Jun 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	801	821	(20)	763	7,662	7,389	273	6,993
Operating Expenses	562	981	419	559	8,262	11,262	3,000	6,476
Net Income	239	(160)	400	205	(600)	(3,873)	3,273	517
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	60,860	60,863	(2)	60,001
Operating Expenses	5,325	7,504	2,179	3,146	66,421	66,971	550	61,717
Net Income	1,437	(742)	2,179	3,521	(5,561)	(6,109)	548	(1,716)
SUBTOTAL								
Total Operating Revenues	7,564	7,584	(20)	7,430	68,522	68,252	271	66,994
Total Operating Expenses	5,887	8,486	2,599	3,704	74,683	78,233	3,550	68,193
Net Income	1,677	(902)	2,579	3,726	(6,161)	(9,982)	3,821	(1,199)
Capital								
Operating Revenue	2,307	1,667	640	2,069	20,380	15,000	5,380	17,961
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,307	1,667	640	2,069	20,380	15,000	5,380	11,586
ALL DEPARTMENTS								
Total Operating Revenues	9,870	9,250	620	9,499	88,902	83,252	5,651	84,954
Total Operating Expenses	5,887	8,486	2,599	3,704	74,683	78,233	3,550	74,568
Net Income	3,983	765	3,219	5,795	14,219	5,018	9,201	10,387

FHOA				
Variance Report				
June 30, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
10 - Landscape Maintenance				
Landscape, Mulch, Pest Control	5,325	7,504	2,179.00	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month's services included mowing and tree & shrub service.
90 - Capital Funds				

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Jun 30, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	7,389	7,389	0	6,737	9,852
9	0	9	15	INTEREST INCOME	128	0	128	136	0
(29)	0	(29)	0	LATE FEE/MEMBER INTEREST	145	0	145	121	0
801	821	(20)	763	TOTAL Income	7,662	7,389	273	6,993	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	5,059	5,067	8	4,558	6,756
0	192	192	0	BAD DEBTS	0	1,725	1,725	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	375	375	0	500
0	0	0	52	INSURANCE, LIABILITY	1,166	1,200	34	1,109	1,200
0	58	58	0	LEGAL FEES	0	525	525	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,672	1,883	210	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	365	338	(28)	325	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	150	150	0	200
562	981	419	559	TOTAL Expenses	8,262	11,262	3,000	6,476	14,206
239	(160)	400	205	Net Income/(Loss)	(600)	(3,873)	3,273	517	(4,354)
DEPARTMENTAL INCOME STATEMENT Jun 30, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	60,860	60,863	(2)	60,001	81,150
6,762	6,763	(0)	6,667	TOTAL Income	60,860	60,863	(2)	60,001	81,150
				Expenses					
5,325	7,504	2,179	3,146	LANDSCAPE, MULCH, PEST CONTROL	66,421	66,971	550	61,717	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
5,325	7,504	2,179	3,146	TOTAL Expenses	66,421	66,971	550	61,717	81,150
1,437	(742)	2,179	3,521	Net Income/(Loss)	(5,561)	(6,109)	548	(1,716)	0
DEPARTMENTAL INCOME STATEMENT Jun 30, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	15,001	15,000	1	14,263	20,000
640	0	640	484	INTEREST INCOME	5,379	0	5,379	3,698	0
2,307	1,667	640	2,069	TOTAL Income	20,380	15,000	5,380	17,961	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,307	1,667	640	2,069	Net Income/(Loss)	20,380	15,000	5,380	11,586	20,000