

Herons Glen Fairways HOA	
Balance Sheet	
As of March 31, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$26,650.21
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$35,488.59
BMO Harris Bank 30 mo CD 05/14/25	\$68,873.14
BMO Harris Bank 18 mo CD 05/14/24	\$68,873.14
FineMark Bank Capita	\$22,682.35
Cash, FineMark Bank	\$29,451.04
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$240,881.40
Liabilities	
Accounts Payable	\$925.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$2,463.00
Unearned Asmnt Landsape	\$20,286.75
Unearned asmnts, Capital	\$5,000.25
Working capital depo	\$3,750.00
Total Liabilities	\$32,425.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$10,047.47
Total Equity Adjusted for Profit/Loss	\$208,456.40
Total Liability and Equity	\$240,881.40

Herons Glen Fairways HOA								
TOTAL VARIANCE REPORT								
Mar 31, 2024								
DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	837	821	16	761	5,136	4,926	210	4,700
Operating Expenses	623	981	358	568	5,410	7,118	1,708	3,522
Net Income	214	(160)	374	194	(274)	(2,192)	1,919	1,178
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	40,574	40,575	(2)	40,001
Operating Expenses	4,175	3,337	(838)	7,313	43,688	48,625	4,937	48,113
Net Income	2,587	3,425	(838)	(646)	(3,115)	(8,050)	4,935	(8,112)
SUBTOTAL								
Total Operating Revenues	7,599	7,584	16	7,428	45,710	45,501	209	44,700
Total Operating Expenses	4,798	4,319	(480)	7,881	49,098	55,743	6,645	51,635
Net Income	2,801	3,265	(464)	(453)	(3,388)	(10,242)	6,854	(6,934)
Capital								
Operating Revenue	2,368	1,667	701	2,063	13,436	10,000	3,436	11,760
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,368	1,667	701	2,063	13,436	10,000	3,436	5,385
ALL DEPARTMENTS								
Total Operating Revenues	9,968	9,250	717	9,491	59,145	55,501	3,644	56,460
Total Operating Expenses	4,798	4,319	(480)	7,881	49,098	55,743	6,645	58,010
Net Income	5,169	4,932	238	1,610	10,047	(242)	10,290	(1,549)

FHOA					
Variance Report					
March 31, 2024					
	Actual	Budget	Variance Better/ (Worse)		Explanation
00 - Administration					
10 - Landscape Maintenance					
Landscape, Mulch, Pest Control	4,175.00	3,337.00	(838.00)		Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly.
90 - Capital Funds					

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	4,926	4,926	0	4,491	9,852
16	0	16	13	INTEREST INCOME	94	0	94	91	0
0	0	0	0	LATE FEE/MEMBER INTEREST	116	0	116	118	0
837	821	16	761	TOTAL Income	5,136	4,926	210	4,700	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	3,373	3,378	5	3,039	6,756
0	192	192	0	BAD DEBTS	0	1,150	1,150	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	250	250	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	350	350	0	700
61	73	11	61	LICENSES, TAXES AND FEES	1,672	1,665	(7)	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	365	225	(140)	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	100	100	0	200
623	981	358	568	TOTAL Expenses	5,410	7,118	1,708	3,522	14,206
214	(160)	374	194	Net Income/(Loss)	(274)	(2,192)	1,919	1,178	(4,354)
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	40,574	40,575	(2)	40,001	81,150
6,762	6,763	(0)	6,667	TOTAL Income	40,574	40,575	(2)	40,001	81,150
				Expenses					
4,175	3,337	(838)	7,313	LANDSCAPE, MULCH, PEST CONTROL	43,688	48,625	4,937	48,113	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
4,175	3,337	(838)	7,313	TOTAL Expenses	43,688	48,625	4,937	48,113	81,150
2,587	3,425	(838)	(646)	Net Income/(Loss)	(3,115)	(8,050)	4,935	(8,112)	0
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	10,001	10,000	0	9,509	20,000
701	0	701	478	INTEREST INCOME	3,435	0	3,435	2,251	0
2,368	1,667	701	2,063	TOTAL Income	13,436	10,000	3,436	11,760	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,368	1,667	701	2,063	Net Income/(Loss)	13,436	10,000	3,436	5,385	20,000