

| Herons Glen Fairways HOA | |
|--|---------------------|
| Balance Sheet | |
| As of May 31, 2024 | |
| | This Year |
| Assets | |
| Due From Herons Glen (Accounts Receivable) | \$(341.30) |
| BMO Harris Bank 35 mo CD #6900925484 11/14/2026 | \$35,762.84 |
| BMO Harris Bank 30 mo CD 05/14/25 | \$69,373.44 |
| BMO Harris Bank 18 mo CD 05/14/24 | \$69,377.12 |
| FineMark Bank Capita | \$35,528.79 |
| Cash, FineMark Bank | \$26,696.02 |
| Allowance for Doubtful | \$(10,574.98) |
| Prepaid Expenses | \$0.00 |
| Due From (Due to) HG | \$(562.09) |
| Total Assets | \$225,259.84 |
| Liabilities | |
| Accounts Payable | \$3,615.00 |
| Accounts payable, ot | \$0.00 |
| Unearned Asmnt Base | \$821.00 |
| Unearned Asmnt Landsape | \$6,762.25 |
| Unearned asmnts, Capital | \$1,666.75 |
| Working capital depo | \$3,750.00 |
| Total Liabilities | \$16,615.00 |
| Equity | |
| Association Equity | \$198,408.93 |
| Profit/(Loss) | \$10,235.91 |
| Total Equity Adjusted for Profit/Loss | \$208,644.84 |
| Total Liability and Equity | \$225,259.84 |

| Herons Glen Fairways HOA | | | | | | | | |
|--------------------------|---------------|---------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------|
| TOTAL VARIANCE REPORT | | | | | | | | |
| May 31, 2024 | | | | | | | | |
| DEPARTMENT | ACTUAL MTD | BUDGET MTD | BETTER (WORSE) | LYMTD Activity | ACTUAL YTD | BUDGET YTD | BETTER (WORSE) | LYYTD Activity |
| ADMINISTRATION | | | | | | | | |
| Operating Revenue | 805 | 821 | (16) | 767 | 6,861 | 6,568 | 293 | 6,230 |
| Operating Expenses | 1,728 | 2,181 | 454 | 1,563 | 7,700 | 10,281 | 2,581 | 5,917 |
| Net Income | (923) | (1,360) | 437 | (796) | (839) | (3,713) | 2,874 | 313 |
| Landscaping | | | | | | | | |
| Operating Revenue | 6,762 | 6,763 | (0) | 6,667 | 54,098 | 54,100 | (2) | 53,334 |
| Operating Expenses | 5,100 | 3,337 | (1,763) | 7,313 | 61,096 | 59,467 | (1,630) | 58,571 |
| Net Income | 1,662 | 3,425 | (1,763) | (646) | (6,998) | (5,367) | (1,632) | (5,237) |
| SUBTOTAL | | | | | | | | |
| Total Operating Revenues | 7,567 | 7,584 | (17) | 7,434 | 60,959 | 60,668 | 291 | 59,564 |
| Total Operating Expenses | 6,828 | 5,519 | (1,309) | 8,876 | 68,796 | 69,747 | 952 | 64,488 |
| Net Income | 739 | 2,065 | (1,326) | (1,443) | (7,837) | (9,079) | 1,242 | (4,925) |
| Capital | | | | | | | | |
| Operating Revenue | 2,339 | 1,667 | 672 | 2,068 | 18,073 | 13,333 | 4,740 | 15,892 |
| Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,375 |
| Net Income | 2,339 | 1,667 | 672 | 2,068 | 18,073 | 13,333 | 4,740 | 9,517 |
| ALL DEPARTMENTS | | | | | | | | |
| Total Operating Revenues | 9,906 | 9,250 | 656 | 9,502 | 79,032 | 74,001 | 5,030 | 75,456 |
| Total Operating Expenses | 6,828 | 5,519 | (1,309) | 8,876 | 68,796 | 69,747 | 952 | 70,863 |
| Net Income | 3,078 | 3,732 | (654) | 625 | 10,236 | 4,254 | 5,982 | 4,592 |

| | | | | | |
|-----------------------------------|---------------|---------------|---|--|---|
| FHOA | | | | | |
| Variance Report | | | | | |
| May 31, 2024 | | | | | |
| | | | | | |
| | Actual | Budget | Variance Better/ (Worse) | | Explanation |
| | | | | | |
| 00 - Administration | | | | | |
| | | | | | |
| | | | | | |
| 10 - Landscape Maintenance | | | | | |
| Landscape, Mulch, Pest Control | 5,100.00 | 3,337.00 | (1,763.00) | | Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month's services included mowing, lawn & landscape maint. and chinch bug control. |
| 90 - Capital Funds | | | | | |
| | | | | | |

| Herons Glen Fairways HOA | | | | | | | | | |
|--|-----------------|-------------------------|-------------------------|------------------------------------|------------|------------|-------------------------|--------------------|-----------------|
| DEPARTMENTAL INCOME STATEMENT May 31, 2024 | | | | | | | | | |
| 00 - Administration | | | | | | | | | |
| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
| | | | | Income | | | | | |
| 821 | 821 | 0 | 749 | ASSESSMENTS, BASE | 6,568 | 6,568 | 0 | 5,988 | 9,852 |
| 12 | 0 | 12 | 18 | INTEREST INCOME | 119 | 0 | 119 | 121 | 0 |
| (29) | 0 | (29) | 0 | LATE FEE/MEMBER INTEREST | 173 | 0 | 173 | 121 | 0 |
| 805 | 821 | (16) | 767 | TOTAL Income | 6,861 | 6,568 | 293 | 6,230 | 9,852 |
| | | | | Expenses | | | | | |
| 562 | 563 | 1 | 506 | ACCOUNTING FEE | 4,497 | 4,504 | 7 | 4,052 | 6,756 |
| 0 | 192 | 192 | 0 | BAD DEBTS | 0 | 1,533 | 1,533 | 0 | 2,300 |
| 0 | 0 | 0 | 0 | BANK CHARGES | 0 | 0 | 0 | 0 | 0 |
| 0 | 42 | 42 | 0 | OPERATING CONTINGENCY | 0 | 333 | 333 | 0 | 500 |
| 1,166 | 1,200 | 34 | 1,057 | INSURANCE, LIABILITY | 1,166 | 1,200 | 34 | 1,057 | 1,200 |
| 0 | 58 | 58 | 0 | LEGAL FEES | 0 | 467 | 467 | 0 | 700 |
| 0 | 73 | 73 | 0 | LICENSES, TAXES AND FEES | 1,672 | 1,810 | 138 | 483 | 2,100 |
| 0 | 0 | 0 | 0 | MISCELLANEOUS | 0 | 0 | 0 | 0 | 0 |
| 0 | 38 | 38 | 0 | PROFESSIONAL FEES | 365 | 300 | (65) | 325 | 450 |
| 0 | 17 | 17 | 0 | SUPPLIES, OFFICE/COM | 0 | 133 | 133 | 0 | 200 |
| 1,728 | 2,181 | 454 | 1,563 | TOTAL Expenses | 7,700 | 10,281 | 2,581 | 5,917 | 14,206 |
| (923) | (1,360) | 437 | (796) | Net Income/(Loss) | (839) | (3,713) | 2,874 | 313 | (4,354) |
| DEPARTMENTAL INCOME STATEMENT May 31, 2024 | | | | | | | | | |
| 10 - Landscape Maintenance | | | | | | | | | |
| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
| | | | | Income | | | | | |
| 6,762 | 6,763 | (0) | 6,667 | ASMNT, LANDSCAPE & SOFFIT CLEANING | 54,098 | 54,100 | (2) | 53,334 | 81,150 |
| 6,762 | 6,763 | (0) | 6,667 | TOTAL Income | 54,098 | 54,100 | (2) | 53,334 | 81,150 |
| | | | | Expenses | | | | | |
| 5,100 | 3,337 | (1,763) | 7,313 | LANDSCAPE, MULCH, PEST CONTROL | 61,096 | 59,467 | (1,630) | 58,571 | 81,150 |
| 0 | 0 | 0 | 0 | SOFFITT CLEANING | 0 | 0 | 0 | 0 | 0 |
| 5,100 | 3,337 | (1,763) | 7,313 | TOTAL Expenses | 61,096 | 59,467 | (1,630) | 58,571 | 81,150 |
| 1,662 | 3,425 | (1,763) | (646) | Net Income/(Loss) | (6,998) | (5,367) | (1,632) | (5,237) | 0 |
| DEPARTMENTAL INCOME STATEMENT May 31, 2024 | | | | | | | | | |
| 90 - Capital Funds | | | | | | | | | |
| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
| | | | | Income | | | | | |
| 1,667 | 1,667 | 0 | 1,585 | ASMNT, CAPITAL RESERVE | 13,334 | 13,333 | 1 | 12,678 | 20,000 |
| 672 | 0 | 672 | 483 | INTEREST INCOME | 4,739 | 0 | 4,739 | 3,214 | 0 |
| 2,339 | 1,667 | 672 | 2,068 | TOTAL Income | 18,073 | 13,333 | 4,740 | 15,892 | 20,000 |
| | | | | Expenses | | | | | |
| 0 | 0 | 0 | 0 | MAINTENANCE AND REPAIRS | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | SOFFIT CLEANING | 0 | 0 | 0 | 6,375 | 0 |
| 0 | 0 | 0 | 0 | TOTAL Expenses | 0 | 0 | 0 | 6,375 | 0 |
| 2,339 | 1,667 | 672 | 2,068 | Net Income/(Loss) | 18,073 | 13,333 | 4,740 | 9,517 | 20,000 |