

| Herons Glen Fairways HOA | |
|--|---------------------|
| Balance Sheet | |
| As of November 30, 2023 | |
| | This Year |
| Assets | |
| Due From Herons Glen (Accounts Receivable) | \$(1,076.30) |
| BMO Harris Bank 30 mo CD 05/14/25 | \$67,915.04 |
| BMO Harris Bank 18 mo CD 05/14/24 | \$67,915.04 |
| FineMark Bank Capita | \$52,641.44 |
| Cash, FineMark Bank | \$32,652.36 |
| Allowance for Doubtful | \$(10,574.98) |
| Prepaid Expenses | \$0.00 |
| Due From (Due to) HG | \$(562.09) |
| Total Assets | \$208,910.51 |
| Liabilities | |
| Accounts Payable | \$3,250.00 |
| Accounts payable, ot | \$0.00 |
| Deferred Asmnt Base | \$821.00 |
| Deferred Asmnt Lands | \$6,762.25 |
| Deferred assmnts, ca | \$1,666.75 |
| Working capital depo | \$3,750.00 |
| Total Liabilities | \$16,250.00 |
| Equity | |
| Association Equity | \$198,408.93 |
| Profit/(Loss) | \$(5,748.42) |
| Total Equity Adjusted for Profit/Loss | \$192,660.51 |
| Total Liability and Equity | \$208,910.51 |

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Nov 30, 2023

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | BETTER (WORSE) | LYMTD Activity | ACTUAL YTD | BUDGET YTD | BETTER (WORSE) | LYYTD Activity |
|--------------------------|---------------|---------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------|
| ADMINISTRATION | | | | | | | | |
| Operating Revenue | 839 | 821 | 18 | 770 | 1,735 | 1,642 | 93 | 1,619 |
| Operating Expenses | 2,173 | 2,109 | (64) | 506 | 2,735 | 3,193 | 458 | 1,013 |
| Net Income | (1,334) | (1,288) | (46) | 264 | (1,000) | (1,551) | 550 | 606 |
| Landscaping | | | | | | | | |
| Operating Revenue | 6,762 | 6,763 | (0) | 6,667 | 13,525 | 13,525 | (1) | 13,334 |
| Operating Expenses | 19,346 | 23,604 | 4,258 | 3,146 | 22,596 | 26,942 | 4,346 | 12,747 |
| Net Income | (12,584) | (16,842) | 4,258 | 3,521 | (9,072) | (13,417) | 4,345 | 587 |
| SUBTOTAL | | | | | | | | |
| Total Operating Revenues | 7,602 | 7,584 | 18 | 7,437 | 15,259 | 15,167 | 92 | 14,953 |
| Total Operating Expenses | 21,519 | 25,713 | 4,194 | 3,652 | 25,331 | 30,134 | 4,803 | 13,760 |
| Net Income | (13,918) | (18,130) | 4,212 | 3,785 | (10,072) | (14,967) | 4,895 | 1,193 |
| Capital | | | | | | | | |
| Operating Revenue | 2,163 | 1,667 | 497 | 1,866 | 4,324 | 3,333 | 990 | 3,521 |
| Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Income | 2,163 | 1,667 | 497 | 1,866 | 4,324 | 3,333 | 990 | 3,521 |
| ALL DEPARTMENTS | | | | | | | | |
| Total Operating Revenues | 9,765 | 9,250 | 515 | 9,303 | 19,583 | 18,500 | 1,083 | 18,473 |
| Total Operating Expenses | 21,519 | 25,713 | 4,194 | 3,652 | 25,331 | 30,134 | 4,803 | 13,760 |
| Net Income | (11,754) | (16,463) | 4,709 | 5,651 | (5,748) | (11,634) | 5,886 | 4,714 |

| | | | | | |
|-----------------------------------|---------------|---------------|---|--|--|
| FHOA | | | | | |
| Variance Report | | | | | |
| November 30, 2023 | | | | | |
| | | | | | |
| | Actual | Budget | Variance Better/ (Worse) | | Explanation |
| | | | | | |
| 00 - Administration | | | | | |
| | | | | | |
| | | | | | |
| 10 - Landscape Maintenance | | | | | |
| Landscape, Mulch, Pest Control | 19,346.00 | 23,604.00 | 4,258.00 | | Southeast Spreading (Mulch) \$16,096.20 and Klopach Landscaping (monthly svc.) \$3,250.00 Orkin (now TruGreen) service will be in December. |
| 90 - Capital Funds | | | | | |
| | | | | | |

**Herons Glen Fairways HOA
DEPARTMENTAL INCOME STATEMENT Nov 30, 2023
00 - Administration**

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 821 | 821 | 0 | 749 | ASSESSMENTS, BASE | 1,642 | 1,642 | 0 | 1,497 | 9,852 |
| 19 | 0 | 19 | 18 | INTEREST INCOME | 35 | 0 | 35 | 33 | 0 |
| (0) | 0 | (0) | 4 | LATE FEE/MEMBER INTEREST | 58 | 0 | 58 | 89 | 0 |
| 839 | 821 | 18 | 770 | TOTAL Income | 1,735 | 1,642 | 93 | 1,619 | 9,852 |
| | | | | Expenses | | | | | |
| 562 | 563 | 1 | 506 | ACCOUNTING FEE | 1,124 | 1,126 | 2 | 1,013 | 6,756 |
| 0 | 192 | 192 | 0 | BAD DEBTS | 0 | 383 | 383 | 0 | 2,300 |
| 0 | 0 | 0 | 0 | BANK CHARGES | 0 | 0 | 0 | 0 | 0 |
| 0 | 42 | 42 | 0 | OPERATING CONTINGENCY | 0 | 83 | 83 | 0 | 500 |
| 0 | 0 | 0 | 0 | INSURANCE, LIABILITY | 0 | 0 | 0 | 0 | 1,200 |
| 0 | 58 | 58 | 0 | LEGAL FEES | 0 | 117 | 117 | 0 | 700 |
| 1,611 | 1,200 | (411) | 0 | LICENSES, TAXES AND FEES | 1,611 | 1,375 | (236) | 0 | 2,100 |
| 0 | 0 | 0 | 0 | MISCELLANEOUS | 0 | 0 | 0 | 0 | 0 |
| 0 | 38 | 38 | 0 | PROFESSIONAL FEES | 0 | 75 | 75 | 0 | 450 |
| 0 | 17 | 17 | 0 | SUPPLIES, OFFICE/COM | 0 | 33 | 33 | 0 | 200 |
| 2,173 | 2,109 | (64) | 506 | TOTAL Expenses | 2,735 | 3,193 | 458 | 1,013 | 14,206 |
| (1,334) | (1,288) | (46) | 264 | Net Income/(Loss) | (1,000) | (1,551) | 550 | 606 | (4,354) |

**DEPARTMENTAL INCOME STATEMENT Nov 30, 2023
10 - Landscape Maintenance**

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|------------------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 6,762 | 6,763 | (0) | 6,667 | ASMNT, LANDSCAPE & SOFFIT CLEANING | 13,525 | 13,525 | (1) | 13,334 | 81,150 |
| 6,762 | 6,763 | (0) | 6,667 | TOTAL Income | 13,525 | 13,525 | (1) | 13,334 | 81,150 |
| | | | | Expenses | | | | | |
| 19,346 | 23,604 | 4,258 | 3,146 | LANDSCAPE, MULCH, PEST CONTROL | 22,596 | 26,942 | 4,346 | 12,747 | 81,150 |
| 0 | 0 | 0 | 0 | SOFFITT CLEANING | 0 | 0 | 0 | 0 | 0 |
| 19,346 | 23,604 | 4,258 | 3,146 | TOTAL Expenses | 22,596 | 26,942 | 4,346 | 12,747 | 81,150 |
| (12,584) | (16,842) | 4,258 | 3,521 | Net Income/(Loss) | (9,072) | (13,417) | 4,345 | 587 | 0 |

**DEPARTMENTAL INCOME STATEMENT Nov 30, 2023
90 - Capital Funds**

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 1,667 | 1,667 | 0 | 1,585 | ASMNT, CAPITAL RESERVE | 3,334 | 3,333 | 0 | 3,170 | 20,000 |
| 497 | 0 | 497 | 281 | INTEREST INCOME | 990 | 0 | 990 | 351 | 0 |
| 2,163 | 1,667 | 497 | 1,866 | TOTAL Income | 4,324 | 3,333 | 990 | 3,521 | 20,000 |
| | | | | Expenses | | | | | |
| 0 | 0 | 0 | 0 | MAINTENANCE AND REPAIRS | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | SOFFIT CLEANING | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | TOTAL Expenses | 0 | 0 | 0 | 0 | 0 |
| 2,163 | 1,667 | 497 | 1,866 | Net Income/(Loss) | 4,324 | 3,333 | 990 | 3,521 | 20,000 |