

Fairways HOA
Board of Directors Meeting
April 19, 2021

A regular meeting of the Fairways Home Owners Association was held in the HOA Conference Room on April 19, 2021 at 10:00 a.m. President Jim Ingersoll presided. In attendance was Jim Ingersoll, Tom Braunscheidel, and Dave McDonald. Minutes of the Board of Directors and Organizational meetings on January 18, 2021 was approved as written after a motion by Dave McDonald and seconded by Tom Braunscheidel.

President Jim Ingersoll gave the presidents' report stating that the past three months had been uneventful. The purpose of this meeting was primarily for budget approval for the 2021-2022 budget year and to make a decision on roof cleaning this summer.

Director Tom Braunscheidel gave the treasurer report. Our cash position remains strong with most of our reserves in cash due to the low interest rates. Delinquencies low. Budget for the new fiscal year includes increases in accounting, landscaping and mulch, and decrease in roof cleaning because of the number of new roofs. The assessment for the new fiscal year will remain the same at \$280.00/quarter. Motion to approve was made by Director Dave McDonald and seconded by President Jim Ingersoll. Motion 2021-03 passed unanimously.

Director McDonald observed roof appearance and that coupled with the dust from construction did not feel roofs should be cleaned at this time. All directors agreed and will revisit at our October meeting.

Director McDonald stated we were in the last year of the Pinnacle contract (March 1st). Overall, performance was adequate but was not happy with report on inspectors by supervisors. We will review at the October meeting. Next meeting date is October 18, at 10:00 a.m.