

| | | | | | | | | |
|--|--------------------------------------|-------|-----------------|-----------------------|----------------------|--|--|--------------|
| CASH BALANCES | | | | | | | | |
| 30-Apr-17 | | | | | | | | |
| ACCOUNT DESCRIPTION | | | | | | | | |
| | BANK NAME | | INT RATE | | BALANCE as of | | | |
| | | | | | April 30, 2017 | | | |
| OPERATING ACCOUNTS | | | | | | | | |
| | Petty Cash | #1010 | 0.00% | Cash, Petty | 200.00 | | | |
| | Finemark-Operating Funds | #1138 | 0.50% | Cash, Operating | 1,009,903.69 | | | |
| TOTAL OPERATING ACCOUNTS | | | | | | | | 1,010,103.69 |
| RESERVES | | | | | | | | |
| DEFERRED MAINTENANCE | | | | | | | | |
| | Edison Nat'l Bank-Deferred Maint | #1139 | 0.03% | Cash, Reserved | 222,307.54 | | | |
| TOTAL DEFERRED MAINTENANCE | | | | | | | | 222,307.54 |
| CAPITAL RESERVE | | | | | | | | |
| | Cash, BB&T, Capital Reserve Savings | #1086 | 0.50% | Cash, Reserved | 52,163.19 | | | |
| | Cash, BB&T, Capital Reserve Checking | #1087 | 0.00% | Cash, Reserved | 10,000.00 | | | |
| | SBA Fund A - Florida Prime | #1130 | 1.10% | Cash, Reserved | 141,290.25 | | | |
| TOTAL CAPITAL RESERVE | | | | | | | | 203,453.44 |
| EMERGENCY | | | | | | | | |
| | Finemark-Emergency | #1134 | 0.30% | Cash, Reserved | 148,667.22 | | | |
| TOTAL EMERGENCY | | | | | | | | 148,667.22 |
| PROJECTS | | | | | | | | |
| | FineMark-Golf Course Capital Funds | #1128 | 0.30% | Cash, Reserved | 138,978.18 | | | |
| TOTAL PROJECTS | | | | | | | | 138,978.18 |
| AUDIT - GM HALL RESTITUTION | | | | | | | | |
| | FineMark GM Hall Restitution Funds | #1125 | 0.00% | Cash, Reserved | 32,928.35 | | | |
| TOTAL AUDIT - GM HALL RESTITUTION | | | | | | | | 32,928.35 |
| TOTAL RESERVE ACCOUNTS | | | | | | | | 746,334.73 |
| TRUSTEE PROJECT FUND BALANCE | | | | | | | | |
| | U. S. BANK | #1397 | 0.006% | Renewal & Replacement | 13,909.79 | | | |
| TOTAL TRUSTEE BALANCE | | | | | | | | 13,909.79 |



Balance Sheet

Herons Glen Recreation District

Filtered By: Show accounts with zero balances is not set

Dates: Date Ending 04/30/2017

| Account # | Account Name | This Year |
|---------------|---|------------------|
| Assets | | |
| 00-1010 | Cash, petty | \$ 200.00 |
| 00-1028 | Due from Fairway | \$ 214,480.71 |
| 00-1030 | Due From Meadows | \$ 138,256.41 |
| 00-1086 | Cash, BB&T, Capital Reserve Savings | \$ 52,163.19 |
| 00-1087 | Cash, BB&T, Capital Reserve Checking | \$ 10,000.00 |
| 00-1125 | FineMark Audit Acct | \$ 32,928.35 |
| 00-1128 | Finemark GCM Special Improvments | \$ 138,978.18 |
| 00-1130 | FL Prime State Board Admin-Ca | \$ 141,290.25 |
| 00-1134 | Finemark Bank-Emerge | \$ 148,667.22 |
| 00-1138 | Finemark - Operating | \$ 1,009,903.69 |
| 00-1139 | Edison Natl Bank-Def | \$ 222,307.54 |
| 00-1210 | Accounts receivable | \$ 176,198.81 |
| 00-1220 | Due from - Irrigation Loan - GC Special | \$ 43,377.14 |
| 00-1221 | Due from - Irrigation Loan - Emergency | \$ 100,000.00 |
| 00-1291 | Allowance for Bad De | (\$ 39,847.32) |
| 00-1310 | Prepaid insurance | \$ 27,378.89 |
| 00-1320 | Prepaid social event | \$ 3,900.00 |
| 00-1390 | Prepaid Expenses, ot | \$ 69,642.17 |
| 00-1397 | Investments - 6206-R | \$ 13,909.79 |
| 00-1402 | Bond Funds - Revenue | \$ 1,717,720.62 |
| 00-1408 | Bond Fund -Prepaymen | \$ 0.08 |
| 00-1450 | Inventory, Pro Shop, | \$ 98,970.10 |
| 00-1476 | Inventory - gas | \$ 3,233.34 |
| 00-1510 | Inventory, Herons Nest, food | \$ 20,701.92 |
| 00-1520 | Inventory, Herons Nest, beverage | \$ 17,369.18 |
| 00-1600 | Equipment | \$ 830,450.17 |
| 00-1601 | Capital Lease | \$ 1,453,227.25 |
| 00-1602 | Small Capital Improv | \$ 4,926.90 |
| 00-1604 | Capital Replacement | \$ 2,412,335.11 |
| 00-1609 | Software | \$ 21,486.95 |
| 00-1610 | Real Property and Im | \$ 4,617,690.00 |
| 00-1620 | Land Lease | \$ 11,720,482.00 |
| 00-1621 | Land - WasteWater/Ma | \$ 538,962.13 |
| 00-1622 | Land - Pump House-My | \$ 30,000.00 |
| 00-1625 | 15 Unplatted TM Land | \$ 157,248.42 |
| 00-1690 | Property & Improveme | \$ 978,344.88 |
| 00-1693 | Pumphouse Project | \$ 242,377.67 |
| 00-1696 | Portico Skylight | \$ 48,913.05 |
| 00-1697 | Golf Course Renovati | \$ 1,242,346.84 |
| 00-1698 | Parking Lot Project | \$ 999,724.40 |
| 00-1699 | CLIS System | \$ 1,579,429.11 |
| 00-1700 | Restaurant Project | \$ 2,401,176.18 |
| 00-1701 | Clubhouse Project | \$ 320,927.28 |
| 00-1702 | Golf Course Maintena | \$ 1,374,323.85 |
| 00-1703 | Storm Drain Project | \$ 36,200.00 |
| 00-1704 | Effluent Pond Projec | \$ 336,109.06 |
| 00-1705 | Fitness Center | \$ 361,376.37 |
| 00-1731 | Pump Station 2 Build | \$ 10,000.00 |
| 00-1732 | Pump Station-Mystic | \$ 75,000.00 |
| 00-1733 | Pump Station-Mystic | \$ 50,000.00 |
| 00-1735 | Waste Water Treatmen | \$ 37,186.10 |

| Account # | Account Name | This Year | | | |
|--|-----------------------------|-------------------------|--|--|--|
| 00-1790 | Accumulated deprecia | (\$ 10,534,323.05) | | | |
| 00-1901 | Special Assessment R | \$ 20,471,863.10 | | | |
| 00-1910 | Deposits | \$ 5,523.00 | | | |
| 00-1951 | Bond Issuance-2006-N | \$ 314,390.66 | | | |
| 00-1952 | Bond Insurance Premi | \$ 574,661.13 | | | |
| 00-1983 | Due From (Due to) Fa | \$ 376.00 | | | |
| 00-1984 | Due From (Due to) Me | \$ 514.00 | | | |
| 00-1990 | Clearing | (\$ 1,092.14) | | | |
| 00-1991 | Gratuities clearing | (\$ 5,711.52) | | | |
| 00-1992 | Employee Christmas c | (\$ 396.77) | | | |
| 00-1999 | Hole In One Account | (\$ 1,773.51) | | | |
| | | | | | |
| | | | | | |
| Total Assets | | \$ 47,066,004.88 | | | |
| | | | | | |
| | | | | | |
| Liabilities | | | | | |
| 00-2013 | Due To Fairway | \$ 214,260.91 | | | |
| 00-2014 | Due To Meadows | \$ 137,997.41 | | | |
| 00-2110 | Accounts payable, tr | \$ 109,044.67 | | | |
| 00-2210 | Sales taxes payable | \$ 8,616.41 | | | |
| 00-2211 | Sales Tax Payable-Rental | \$ 6.00 | | | |
| 00-2240 | Accrued salaries & w | \$ 43,352.19 | | | |
| 00-2290 | Other accrued Expens | (\$ 3,999.65) | | | |
| 00-2295 | GM Hall Restitution | \$ 32,928.35 | | | |
| 00-2300 | Due to - Irrigation Loan | \$ 143,469.14 | | | |
| 00-2320 | Ballroom deposits | \$ 6,600.00 | | | |
| 00-2321 | Deposits-Locker Fees | \$ 600.00 | | | |
| 00-2350 | Groupons to be redeemed | \$ 890.94 | | | |
| 00-2351 | Gift Certificates - | \$ 18,323.56 | | | |
| 00-2370 | Pro Shop credit book | \$ 7,640.47 | | | |
| 00-2390 | S/A Bonds Payable-Sh | \$ 695,000.00 | | | |
| 00-2410 | Deferred assessments | \$ 309,367.63 | | | |
| 00-2420 | Deferred assmnts, Ca | \$ 48,003.73 | | | |
| 00-2425 | Deferred assessment, | \$ 26,283.46 | | | |
| 00-2450 | Deferred assmnts, CL | \$ 57,755.30 | | | |
| 00-2510 | Deferred golf, annua | \$ 539,631.42 | | | |
| 00-2521 | Deferred annual rang | \$ 3,435.41 | | | |
| 00-2530 | Deferred golf, 10 play card | \$ 1,950.00 | | | |
| 00-2751 | Bond Payable - 2006 | \$ 19,731,020.00 | | | |
| 00-2752 | Bond Original Issue | (\$ 185,057.07) | | | |
| 00-2753 | Deferred Loss on Ref | (\$ 581,609.73) | | | |
| 00-2790 | Capital Lease Obliga | \$ 135,245.30 | | | |
| | | | | | |
| | | | | | |
| Total Liabilities | | \$ 21,500,755.85 | | | |
| | | | | | |
| | | | | | |
| Equity | | | | | |
| 00-3005 | Contributed Capital | \$ 27,644,172.85 | | | |
| 00-3100 | Capital Lease, Net o | \$ 251,719.26 | | | |
| 00-3110 | Association equity(d | (\$ 4,243,938.24) | | | |
| 00-3905 | Retained Earnings-Re | \$ 850,860.56 | | | |
| | | | | | |
| | | | | | |
| Profit (Loss) | | \$ 1,062,434.60 | | | |
| Total Equity Adjusted for Profit/Loss | | \$ 25,565,249.03 | | | |
| Total Liability and Equity | | \$ 47,066,004.88 | | | |
| | | | | | |
| | | | | | |
| Printed On May 16,2017 at 17:44 PM | | | | | |
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Herons Glen Recreation District
RECREATION DISTRICT TOTAL VARIANCE REPORT

Apr 30, 2017

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | VARIANCE OVER (UNDER) | ACTUAL YTD | BUDGET YTD | VARIANCE OVER (UNDER) | 16-17 FY Forecast | FY Budget | VARIANCE OVER (UNDER) |
|--------------------------|------------|------------|-----------------------|------------|------------|-----------------------|-------------------|-----------|-----------------------|
| ADMINISTRATION | | | | | | | | | |
| Operating Revenue | 12988 | 6679 | 6309 | 121171 | 99654 | 21517 | 158017 | 122744 | 35273 |
| Operating Expenses | 64396 | 63088 | 1309 | 497161 | 517506 | (20345) | 816929 | 848219 | (31290) |
| Operating Income | (51409) | (56409) | 5000 | (375990) | (417852) | 41862 | (658912) | (725474) | 66563 |
| Assessment | 56409 | 56409 | 0 | 417852 | 417852 | (0) | 725474 | 725475 | (0) |
| Net Income | 5000 | 0 | 5000 | 41862 | 0 | 41862 | 66563 | 0 | 66563 |
| RESTAURANT | | | | | | | | | |
| Operating Revenue | 137870 | 127902 | 9968 | 935567 | 956952 | (21385) | 1175764 | 1220213 | (44449) |
| Operating Expenses | 162501 | 144845 | 17656 | 1046218 | 1043096 | 3122 | 1530478 | 1540625 | (10146) |
| Operating Income | (24632) | (16943) | (7689) | (110651) | (86144) | (24507) | (354714) | (320411) | (34303) |
| Assessment | 16943 | 16943 | 0 | 86144 | 86144 | 0 | 320411 | 320411 | (0) |
| Net Income | (7689) | 0 | (7689) | (24507) | 0 | (24507) | (34303) | 0 | (34303) |
| CLUBHOUSE | | | | | | | | | |
| Operating Revenue | 0 | 0 | 0 | 12000 | 12000 | 0 | 12000 | 12000 | 0 |
| Operating Expenses | 46144 | 55891 | (9747) | 353321 | 378988 | (25667) | 612352 | 637119 | (24768) |
| Operating Income | (46144) | (55891) | 9747 | (341321) | (366988) | 25667 | (600352) | (625119) | 24768 |
| Assessment | 55891 | 55891 | 0 | 366988 | 366988 | 0 | 625118 | 625119 | (1) |
| Net Income | 9747 | (0) | 9747 | 25667 | (0) | 25667 | 24766 | (0) | 24766 |
| CLIS Dept. | | | | | | | | | |
| Operating Revenue | 13457 | 13118 | 340 | 102508 | 99407 | 3102 | 168061 | 164959 | 3102 |
| Operating Expenses | 30490 | 28720 | 1769 | 211286 | 217707 | (6421) | 351501 | 361230 | 0 |
| Operating Income | (17032) | (15603) | (1430) | (108778) | (118301) | 9523 | (183440) | (196270) | 12830 |
| Assessment | 15643 | 15603 | 40 | 118341 | 118301 | 40 | 196311 | 196270 | 40 |
| Net Income | (1390) | (0) | (1390) | 9563 | 0 | 9563 | 12871 | 0 | 12871 |
| Fitness Center | | | | | | | | | |
| Operating Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 2749 | 2785 | (37) | 23804 | 21843 | 1961 | 36601 | 36529 | 71 |
| Operating Income | (2749) | (2785) | 37 | (23804) | (21843) | (1961) | (36601) | (36529) | (71) |
| Assessment | 2785 | 2785 | 0 | 21843 | 21843 | 0 | 36529 | 36529 | (1) |
| Net Income | 37 | 0 | 37 | (1961) | 0 | (1961) | (72) | 0 | (72) |
| SUBTOTAL | | | | | | | | | |
| Total Operating Revenues | 164315 | 147699 | 16616 | 1171246 | 1168013 | 3234 | 1513843 | 1519917 | (6074) |
| Total Assessments | 147671 | 147630 | 40 | 1011167 | 1011127 | 40 | 1903843 | 1903805 | 38 |
| Total Operating Expenses | 306280 | 295329 | 10951 | 2131790 | 2179140 | (47350) | 3347860 | 3423722 | (75861) |
| Net Income | 5706 | (0) | 5706 | 50624 | 0 | 50624 | 69825 | 0 | 69825 |

| DEPARTMENT | ACTUAL MTD | BUDGET MTD | VARIANCE OVER (UNDER) | ACTUAL YTD | BUDGET YTD | VARIANCE OVER (UNDER) | 16-17 FY Forecast | FY Budget | VARIANCE OVER (UNDER) |
|--|---------------|--------------|--------------------------|---------------|---------------|--------------------------|----------------------|-------------|--------------------------|
| | | | | | | | | | |
| GOLF MAINTENANCE | | | | | | | | | |
| Operating Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 88469 | 100102 | (11633) | 748813 | 748731 | 83 | 1334101 | 1329518 | 4583 |
| Net Income | (88469) | (100102) | 11633 | (748813) | (748731) | (83) | (1334101) | (1329518) | (4583) |
| | | | | | | | | | |
| PRO SHOP | | | | | | | | | |
| Operating Revenue | 168200 | 163437 | 4764 | 1228073 | 1152776 | 75297 | 1851508 | 1776211 | 75297 |
| Operating Expenses | 46568 | 42522 | 4046 | 317262 | 290458 | 26804 | 470913 | 443287 | 27625 |
| Net Income | 121632 | 120915 | 717 | 910811 | 862318 | 48493 | 1380595 | 1332923 | 47672 |
| | | | | | | | | | |
| ALL DEPARTMENTS | | | | | | | | | |
| Total Operating Revenues | 332515 | 311135 | 21380 | 2399320 | 2320789 | 78531 | 3365351 | 3296128 | 69223 |
| Total Assessments | 147671 | 147630 | 40 | 1011167 | 1011127 | 40 | 1903843 | 1903805 | 38 |
| Total Operating Expenses | 441317 | 437953 | 3364 | 3197865 | 3218328 | (20463) | 5152874 | 5196527 | (43654) |
| Net Income | 38869 | 20813 | 18056 | 212622 | 113588 | 99034 | 116319 | 3405 | 112915 |
| | | | | | | | | | |
| <i>From Golf Operations</i> | <i>33164</i> | <i>20813</i> | <i>12350</i> | <i>161998</i> | <i>113588</i> | <i>48410</i> | <i>46494</i> | <i>3405</i> | <i>43089</i> |
| <i>From Other than Golf Operations</i> | <i>5706</i> | <i>(0)</i> | <i>5706</i> | <i>50624</i> | <i>0</i> | <i>50624</i> | <i>69825</i> | <i>0</i> | <i>69825</i> |

| HGRD Variance | | | | |
|--------------------------------|-------------------|-------------------|--------------------|---|
| Apr-17 | | | | |
| | Actual | Budget | Variance | Explanation |
| | This Month | This Month | Over(Under) | |
| Administration | | | | |
| Miscellaneous Other Income | 11,123 | 4,635 | 6,488 | \$3195.84 GM Hall Restitution operating budget credit, \$3360.08 SimplexGrinnell Refund from FY 2014-15 invoices double-paid. |
| Professional Fees | 8,091 | 11,186 | (3,095) | Budgeted \$2,000 for ballot printing for the election, but didn't end up having one. Amount for auditors budgeted higher than new auditors fees. |
| Service Contracts | 2,200 | - | 2,200 | ERC Annual consultant fee for the golf course conservation easment not budgeted this FY. Josh had moved this fee to the deferred maintenance budget, but it is truly an operating expense. |
| Restaurant | | | | |
| Food Sales | 101,093 | 90,604 | 10,489 | Easter was in March last year and April this year. We were under in March. |
| Beverage Sales | 34,923 | 36,798 | (1,875) | Budget based on last fiscal year actuals, which was \$4,658 better than budget and \$5,752 better than April 2015. |
| COS, Food | 54,301 | 36,241 | 18,060 | COS 52.8% to a budget of 40%. YTD 44.44% to a budget of 40%. Part of the variance was that Easter was in March last year, and the budget for cost of food was directly related to the budget for food sales, which was based on actuals including Easter in March instead of April. |
| COS, Beverage | 8,537 | 9,200 | (663) | COS 24.44% to budget of 25%. YTD 25.43% to a budget of 25%. |
| Payroll Kitchen, OT | 4,534 | 2,000 | 2,534 | Short staffed in the kitchen. Kept H-2B employees a week later than last year. Again, Easter was in April instead of March, and the budget did not reflect this. |
| Payroll, Service | 23,748 | 21,986 | 1,762 | Easter was in March last year and in April this year. We were under \$3371 in March. YTD we are \$3007 better than budget. |
| Payroll Taxes & Fees | 10,305 | 12,932 | (2,627) | |
| H-2B Additional Expenses | 1,167 | - | 1,167 | Budget based on last fiscal year, including higher H-2B expenses, which now have their own line item. YTD \$13,100 better than budget between this line item and the new H-2B line item |
| Entertainment/Decorations | 735 | 1,882 | (1,147) | We did not end up having the season closer this year because of lack of interest. |
| License & Taxes | 46 | 2,309 | (2,263) | BMI license budgeted in April and paid in May - timing issue. |
| Clubhouse | | | | |
| Payroll Benefits | 603 | 2,005 | (1,402) | Only 2 people taking the insurance - budgeted for 4 |
| Fountain & Bubbler Maintenance | (3,470) | 250 | (3,720) | Moved FloridAquatic Bubbler replacement for fountain #4 from 11/10/2016 to Capital. YTD \$700 better than budget |
| Maintenance & Repairs | 2,249 | 6,000 | (3,751) | Spending a lot of time on special projects. May will be higher than expected to make for April. |
| CLIS | | | | |
| Maintenance & Repairs | 2,779 | 150 | 2,629 | Decoder board for the irrigation system was refurbished |
| Fitness Center | | | | |
| No Significant Variances | | | - | |
| Golf Maintenance | | | | |
| Payroll, OT | 1,983 | 951 | 1,032 | Still handwatering due to extreme drought |
| Gasoline | 1,628 | 3,353 | (1,725) | Readings are back in line and measurements are now matching the log books. YTD \$423 better than budget. |
| Irrigation | 67 | 1,500 | (1,433) | No breaks during the month. Will be replacing a pump for apx \$1800 in May. YTD \$4931 better than budget. |
| Lease | 12,796 | 15,802 | (3,006) | Budgeted to begin new lease program, but have not received the equipment yet. Will not receive the equipment until June or July. |
| Seed, Sod, Sand | 1,007 | 2,600 | (1,593) | Did not have time to topdress. |
| Pro Shop | | | | |
| Member Guest Fees | 11,055 | 10,020 | 1,035 | More guests in town |
| Resident Non-Member Fees | 14,985 | 19,765 | (4,780) | Possibly waiting for \$25 summer rates |
| Pro Shop, MDSE | 24,010 | 17,060 | 6,950 | Deep discounts provided high Men's & Ladies apparel sales as well as \$7,700 in golf club sales |
| COS, Pro Shop, MDSE | 17,115 | 12,113 | 5,002 | Merchandise sales were 41% higher than budgeted, driving the cost of sales to be 42% higher than budgeted. We are running a 72% COS to a budget of 71% for the month and YTD. |

| Herons Glen Recreation District | | | | | | | | | | | |
|--|----------|--------------|-------------|--|----------------------------|---------|--------------|------------|----------------|----------|------------------|
| DEPARTMENTAL INCOME STATEMENT Apr 30, 2017 | | | | | | | | | | | |
| 00 - Administration | | | | | | | | | | | |
| Actual | This Mth | Variance | Actual Same | | Actual Year | YTD | Variance | Actual YTD | 16-17 Forecast | Total Yr | Estimate |
| This Month | Budget | Over (Under) | Mth Last Yr | | To Date | Budget | Over (Under) | Last Yr | Budget | Budget | YE Variance |
| | | | | | Income | | | | | | |
| 56,409 | 56,409 | 0 | 53,776 | | ASSESSMENTS, BASE | 417,852 | 417,852 | (0) | 369,300 | 725,474 | 725,475 (0) |
| 100 | 100 | 0 | 100 | | LEASE, RETAIL | 700 | 700 | 0 | 700 | 1,200 | 1,200 0 |
| 10 | 0 | 10 | 0 | | CONCERT SERIES REVENUE | 62,932 | 65,475 | (2,543) | 58,920 | 62,932 | 65,475 (2,543) |
| 633 | 633 | 0 | 633 | | HOA ACCOUNTING INCOME | 4,431 | 4,431 | 0 | 4,431 | 9,852 | 7,596 2,256 |
| 174 | 77 | 97 | 77 | | INTEREST INCOME | 738 | 457 | 281 | 457 | 888 | 607 281 |
| 947 | 1,234 | (287) | 1,234 | | LATE FEE/MEMBER INTEREST | 3,724 | 6,175 | (2,451) | 6,175 | 6,374 | 9,325 (2,951) |
| 11,123 | 4,635 | 6,489 | 3,910 | | MISCELLANEOUS OTHER INCOME | 48,646 | 22,417 | 26,229 | 17,342 | 76,771 | 38,542 38,229 |
| 69,397 | 63,088 | 6,309 | 59,730 | | TOTAL Income | 539,023 | 517,506 | 21,517 | 457,324 | 883,491 | 848,219 35,273 |
| 69,397 | 63,088 | 6,309 | 59,730 | | Gross Profit Margin | 539,023 | 517,506 | 21,517 | 457,324 | 883,491 | 848,219 35,273 |
| | | | | | Expenses | | | | | | |
| 27,988 | 27,493 | 496 | 25,427 | | PAYROLL | 193,161 | 198,703 | (5,541) | 180,666 | 346,550 | 352,092 (5,541) |
| 191 | 0 | 191 | | | PAYROLL, O.T. | 476 | 0 | 476 | 186 | 476 | 0 476 |
| 3,885 | 3,790 | 95 | 3,540 | | PAYROLL TAXES & FEES | 30,531 | 30,854 | (323) | 28,251 | 50,972 | 51,295 (323) |
| 4,518 | 4,234 | 284 | 4,782 | | PAYROLL BENEFITS | 33,130 | 29,639 | 3,491 | 32,413 | 54,301 | 50,810 3,491 |
| 0 | 0 | 0 | 0 | | CONCERT SERIES EXPENSES | 49,399 | 50,600 | (1,201) | 37,896 | 49,399 | 50,600 (1,201) |
| 0 | 25 | (25) | 0 | | AED TRAINING & SUPPLIES | 2,350 | 400 | 1,950 | 0 | 2,475 | 525 1,950 |
| 208 | 233 | (25) | 304 | | COMPLIMENTARY MEALS | 1,233 | 1,631 | (398) | 1,704 | 2,402 | 2,800 (398) |
| 4,084 | 3,100 | 984 | 3,104 | | COMPUTER SUPPORT | 24,540 | 21,700 | 2,840 | 20,939 | 42,740 | 37,200 5,540 |
| 0 | 0 | 0 | 0 | | Contingency | 6,345 | 32,410 | (26,065) | 12,548 | 6,345 | 45,410 (39,065) |
| 0 | 250 | (250) | 269 | | CONTINUING EDUCATION | 3,240 | 3,900 | (660) | 2,000 | 7,665 | 8,325 (660) |
| 0 | 400 | (400) | 675 | | DUES & SUBSCRIPTIONS | 2,555 | 1,300 | 1,255 | 1,525 | 4,555 | 4,300 255 |
| 1,434 | 1,549 | (115) | 1,549 | | ELECTRIC (ALLOCATION) | 9,984 | 11,101 | (1,118) | 11,101 | 16,689 | 17,806 (1,118) |
| 630 | 350 | 280 | 476 | | EMPLOYEE APPRECIATION | 4,704 | 5,850 | (1,146) | 6,106 | 6,054 | 7,200 (1,146) |
| 23 | 0 | 23 | 0 | | GRATIS FOOD/BEV | 44 | 0 | 44 | 0 | 44 | 0 44 |
| 1,813 | 1,813 | 0 | 1,859 | | INSURANCE (ALLOCATION) | 12,688 | 12,688 | 0 | 12,766 | 21,750 | 21,750 0 |
| 0 | 0 | 0 | 0 | | LEASE EXPENSE | 0 | 0 | 0 | 0 | 0 | 0 0 |
| 0 | 0 | 0 | 0 | | LICENSES & TAXES | 1,408 | 1,300 | 108 | 1,551 | 1,458 | 1,350 108 |
| 3,962 | 3,003 | 959 | 3,060 | | BANK CHARGES | 17,793 | 12,812 | 4,981 | 13,224 | 25,850 | 18,869 6,981 |
| 2,236 | 1,490 | 746 | 1,075 | | OFFICE EQUIPMENT | 15,671 | 10,430 | 5,241 | 10,084 | 26,121 | 20,880 5,241 |
| 976 | 1,000 | (24) | 1,261 | | OFFICE SUPPLIES | 5,555 | 7,000 | (1,445) | 8,802 | 10,555 | 12,000 (1,445) |
| (200) | 0 | (200) | 0 | | POSTAGE | 2,861 | 3,593 | (732) | 3,593 | 6,111 | 6,843 (732) |
| 8,091 | 11,186 | (3,095) | 10,736 | | PROFESSIONAL FEES | 68,251 | 68,302 | (51) | 63,371 | 116,181 | 116,232 (51) |
| 0 | 0 | 0 | 0 | | FORENSIC AUDIT | 0 | 0 | 0 | 0 | 0 | 0 0 |
| 1,246 | 1,750 | (504) | 1,741 | | REC DISTRICT SOCIAL EVENT | 2,078 | 2,950 | (872) | 2,773 | 2,078 | 2,950 (872) |
| 2,200 | 0 | 2,200 | 0 | | SERVICE CONTRACTS | 2,200 | 0 | 2,200 | 2,395 | 2,200 | 0 2,200 |
| 496 | 825 | (329) | 1,246 | | TELEPHONE (ALLOCATION) | 3,775 | 5,775 | (2,000) | 5,714 | 6,255 | 9,900 (3,645) |
| 472 | 500 | (28) | 1,030 | | TRAVEL | 2,560 | 4,000 | (1,440) | 3,960 | 6,625 | 8,065 (1,440) |
| 45 | 0 | 45 | 0 | | UNIFORM | 45 | 0 | 45 | 0 | 45 | 0 45 |
| 100 | 97 | 3 | 97 | | WATER (ALLOCATION) | 582 | 569 | 13 | 569 | 1,030 | 1,017 13 |
| 64,396 | 63,088 | 1,309 | 62,165 | | TOTAL Expenses | 497,161 | 517,506 | (20,345) | 464,138 | 816,929 | 848,219 (31,290) |
| 5,000 | 0 | 5,000 | (2,435) | | Net Income/(Loss) | 41,862 | 0 | 41,862 | (6,813) | 66,563 | 0 66,563 |

Hérons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT Apr 30, 2017

10 - Restaurant

| Actual | This Mth | Variance | Actual Same | | Actual Year | YTD | Varianc | Actual YTD | 16-17 Forecast | Total Yr | Estimated | |
|------------|----------|--------------|-------------|--|---------------------------------|-----------|--------------|------------|----------------|-----------|-------------|----------|
| This Month | Budget | Over (Under) | Mth Last Yr | | To Date | Budget | Over (Under) | Last Yr | Budget | Budget | YE Variance | |
| | | | | | | | | | | | | |
| | | | | | Income | | | | | | | |
| 16,943 | 16,943 | 0 | 18,850 | | ASSESSMENTS, BASE | 86,144 | 86,144 | 0 | 106,127 | 320,411 | 320,411 | (0) |
| 50,347 | 41,510 | 8,838 | 40,696 | | FOOD SALES-DINING ROOM | 289,554 | 307,394 | (17,840) | 301,366 | 357,312 | 384,613 | (27,301) |
| 9,695 | 11,195 | (1,501) | 10,976 | | BEVERAGE SALES-DINING ROOM | 73,783 | 80,060 | (6,277) | 78,490 | 86,025 | 92,660 | (6,635) |
| 30,006 | 32,441 | (2,435) | 32,186 | | FOOD SALES - LOUNGE | 222,711 | 229,453 | (6,742) | 228,364 | 309,544 | 318,809 | (9,265) |
| 20,587 | 21,384 | (797) | 21,384 | | BEVERAGE REVENUE - LOUNGE | 139,028 | 137,415 | 1,613 | 137,415 | 188,229 | 185,118 | 3,111 |
| 20,700 | 13,883 | 6,817 | 24,018 | | CATERING FOOD-RESIDENTS | 128,633 | 128,325 | 308 | 140,302 | 141,996 | 142,230 | (234) |
| 3,876 | 3,469 | 407 | 5,288 | | CATERING BEVERAGES-RESIDENTS | 31,907 | 32,185 | (278) | 31,184 | 34,306 | 34,563 | (257) |
| 1,781 | 2,770 | (989) | 1,323 | | CATERING FOOD-OUTSIDE | 32,733 | 26,620 | 6,113 | 22,856 | 38,133 | 40,470 | (2,337) |
| 778 | 750 | 28 | 183 | | CATERING BEVERAGE-OUTSIDE | 10,861 | 7,000 | 3,861 | 5,517 | 12,211 | 10,750 | 1,461 |
| 100 | 500 | (400) | 175 | | CATERING, OTHER REVENUES | 6,358 | 8,500 | (2,142) | 3,567 | 8,008 | 11,000 | (2,992) |
| 154,812 | 144,845 | 9,968 | 155,077 | | TOTAL Income | 1,021,711 | 1,043,096 | (21,385) | 1,055,187 | 1,496,176 | 1,540,625 | (44,449) |
| | | | | | Cost of Revenues | | | | | | | |
| 54,301 | 36,241 | 18,059 | 38,069 | | COS, FOOD | 299,334 | 276,717 | 22,617 | 268,283 | 377,344 | 364,165 | 13,179 |
| 8,537 | 9,200 | (662) | 9,554 | | COS, BEVERAGE | 65,000 | 64,165 | 835 | 62,545 | 81,298 | 80,773 | 525 |
| 62,838 | 45,441 | 17,397 | 47,623 | | TOTAL Cost of Revenues | 364,334 | 340,882 | 23,452 | 330,828 | 458,642 | 444,938 | 13,704 |
| 91,975 | 99,404 | (7,429) | 107,454 | | Gross Profit Margin | 657,377 | 702,214 | (44,837) | 724,359 | 1,037,534 | 1,095,687 | (58,153) |
| | | | | | Expenses | | | | | | | |
| 24,520 | 25,196 | (676) | 24,491 | | PAYROLL, KITCHEN | 172,080 | 175,015 | (2,935) | 170,527 | 270,708 | 273,643 | (2,935) |
| 4,534 | 2,000 | 2,534 | 2,718 | | PAYROLL, KITCHEN, OT | 19,401 | 4,200 | 15,201 | 4,622 | 19,401 | 4,200 | 15,201 |
| 23,748 | 21,986 | 1,763 | 21,395 | | PAYROLL, SERVICE | 163,222 | 166,229 | (3,007) | 162,171 | 267,523 | 270,530 | (3,007) |
| 508 | 50 | 458 | (30) | | PAYROLL, SERVICE, OT | 2,768 | 450 | 2,318 | 465 | 2,768 | 450 | 2,318 |
| 10,305 | 12,932 | (2,627) | 13,023 | | PAYROLL TAXES & FEES | 79,915 | 109,577 | (29,663) | 102,638 | 124,691 | 154,354 | (29,663) |
| 4,150 | 4,637 | (487) | 4,188 | | PAYROLL BENEFITS | 27,481 | 30,980 | (3,499) | 28,181 | 50,666 | 54,165 | (3,499) |
| 1,129 | 0 | 1,129 | 0 | | H-2B Additional Expenses | 16,524 | 0 | 16,524 | 0 | 16,524 | 0 | 16,524 |
| 348 | 400 | (52) | 990 | | ADVERTISING | 2,438 | 2,800 | (362) | 6,509 | 4,438 | 4,800 | (362) |
| 306 | 0 | 306 | 0 | | CASUAL LABOR | 1,236 | 0 | 1,236 | 0 | 1,236 | 0 | 1,236 |
| 0 | 0 | 0 | 0 | | CHEMICALS | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | | CLUBHOUSE FACILITY IMPROVEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 809 | 517 | 293 | 515 | | CLEANING SUPPLIES | 4,469 | 3,617 | 852 | 3,147 | 7,052 | 6,200 | 852 |
| 562 | 300 | 262 | 524 | | COMPLIMENTARY MEALS | 3,076 | 3,600 | (524) | 4,082 | 3,676 | 4,200 | (524) |
| 0 | 0 | 0 | 0 | | CONTINUING EDUCATION | 0 | 0 | 0 | 2,365 | 2,375 | 2,375 | 0 |
| 0 | 217 | (217) | 1,049 | | DISHES & GLASSWARE | 819 | 1,517 | (697) | 4,112 | 1,903 | 2,600 | (697) |
| 0 | 0 | 0 | 0 | | DUES & SUBSCRIPTIONS | 495 | 795 | (300) | 795 | 1,695 | 1,995 | (300) |
| 3,317 | 3,583 | (266) | 3,583 | | ELECTRIC (ALLOCATION) | 23,087 | 25,672 | (2,584) | 25,672 | 41,420 | 44,005 | (2,584) |
| 371 | 498 | (127) | (10) | | EMPLOYEE MEALS | 2,614 | 3,192 | (578) | 3,029 | 3,184 | 3,762 | (578) |
| 915 | 800 | 115 | 790 | | Entertainment-Dining Room | 4,230 | 4,915 | (685) | 5,425 | 4,505 | 5,190 | (685) |
| 1,500 | 1,450 | 50 | 1,400 | | ENTERTAINMENT LOUNGE | 9,950 | 9,850 | 100 | 9,200 | 17,000 | 17,300 | (300) |

| Actual | This Mth | Variance | Actual Same | | Actual Year | YTD | Varianc | Actual YTD | 16-17 Forecast | Total Yr | Estimated |
|------------|----------|--------------|-------------|-------------------------------|-------------|---------|--------------|------------|----------------|-----------|-------------|
| This Month | Budget | Over (Under) | Mth Last Yr | | To Date | Budget | Over (Under) | Last Yr | Budget | Budget | YE Variance |
| 735 | 1,882 | (1,147) | 1,882 | ENTERTAINMENT/DECORATIONS | 1,952 | 6,706 | (4,755) | 6,706 | 3,852 | 8,606 | (4,755) |
| 0 | 0 | 0 | 0 | Equipment Rental | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 426 | 317 | 109 | 317 | GRATIS FOOD/BEV | 3,066 | 3,817 | (752) | 3,817 | 5,066 | 5,817 | (752) |
| 1,208 | 1,208 | 0 | 1,240 | INSURANCE (ALLOCATION) | 8,458 | 8,458 | 0 | 8,511 | 14,500 | 14,500 | 0 |
| 709 | 681 | 28 | 742 | LEASE | 4,927 | 4,767 | 160 | 4,668 | 8,472 | 8,172 | 300 |
| 46 | 2,309 | (2,263) | 2,346 | LICENSES & TAXES | 3,063 | 5,260 | (2,197) | 5,045 | 3,063 | 5,260 | (2,197) |
| 2,486 | 2,393 | 92 | 2,393 | LINEN | 18,102 | 16,752 | 1,351 | 16,752 | 25,102 | 23,752 | 1,351 |
| 927 | 800 | 127 | 784 | MAINTENANCE & REPAIRS | 9,264 | 5,600 | 3,664 | 4,939 | 13,264 | 9,600 | 3,664 |
| 6,003 | 5,909 | 94 | 5,794 | MEMBER REWARDS-FOOD | 39,779 | 42,894 | (3,115) | 42,299 | 51,868 | 56,203 | (4,335) |
| 2,458 | 2,720 | (262) | 2,667 | MEMBER REWARDS-BEVERAGE | 17,484 | 18,159 | (675) | 18,033 | 22,615 | 23,195 | (580) |
| 424 | 175 | 249 | 198 | OFFICE SUPPLIES | 2,580 | 1,225 | 1,355 | 2,816 | 3,455 | 2,100 | 1,355 |
| 1,793 | 1,552 | 241 | 1,479 | PROPANE GAS | 8,294 | 12,494 | (4,200) | 11,899 | 14,594 | 18,794 | (4,200) |
| 389 | 0 | 389 | 419 | Resident Event Decoration/Ent | (2,523) | 0 | (2,523) | (1,528) | (2,523) | 0 | (2,523) |
| 687 | 665 | 22 | 636 | REFUSE | 4,806 | 4,652 | 153 | 4,407 | 8,240 | 8,086 | 153 |
| 0 | 0 | 0 | 0 | RENTAL | 186 | 0 | 186 | 0 | 1,186 | 1,000 | 186 |
| 856 | 635 | 221 | 837 | SERVICE CONTRACTS | 5,317 | 4,460 | 857 | 4,339 | 10,322 | 9,465 | 857 |
| 57 | 75 | (18) | 984 | Small Equipment-Kitchen | 57 | 525 | (468) | 1,521 | 7,232 | 9,900 | (2,668) |
| 2,229 | 2,000 | 229 | 2,081 | SUPPLIES | 14,875 | 14,000 | 875 | 15,760 | 24,875 | 24,000 | 875 |
| 238 | 225 | 13 | 184 | TELEPHONE (ALLOCATION) | 1,664 | 1,575 | 89 | 1,271 | 2,854 | 2,700 | 154 |
| 0 | 75 | (75) | 1,954 | TRAVEL | (225) | 525 | (750) | 2,707 | 2,250 | 3,000 | (750) |
| 48 | 250 | (202) | 301 | UNIFORM | 1,211 | 2,250 | (1,039) | 3,504 | 2,461 | 3,500 | (1,039) |
| (75) | 0 | (75) | 0 | UTENSILS | (75) | 0 | (75) | 0 | (75) | 0 | (75) |
| 995 | 968 | 28 | 968 | WATER (ALLOCATION) | 5,817 | 5,686 | 132 | 5,686 | 8,399 | 8,268 | 132 |
| 99,663 | 99,404 | 260 | 102,831 | TOTAL Expenses | 681,884 | 702,214 | (20,330) | 696,090 | 1,071,837 | 1,095,687 | (23,850) |
| (7,689) | 0 | (7,689) | 4,623 | Net Income/(Loss) | (24,507) | 0 | (24,507) | 28,268 | (34,303) | 0 | (34,303) |

**Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT**

93- Non-Operating Income

As of 04/30/17

| Actual | This Mth | Variance | Actual Same | | Actual Year | YTD | Variance | Actual YTD | Total Yr |
|------------|----------|--------------|-------------|------------------------------|-------------|--------|--------------|------------|----------|
| This Month | Budget | Over (Under) | Mth Last Yr | | To Date | Budget | Over (Under) | Last Yr | Budget |
| | | | | | | | | | |
| | | | | Income | | | | | |
| 28600 | 0 | 28600 | 29033 | ASSESSMENTS, CAPITAL RESERVE | 200200 | 0 | 200200 | 203233 | 0 |
| 15600 | 0 | 15600 | 14625 | DEFERRED MAINTENANCE REVENUE | 109200 | 0 | 109200 | 102375 | 0 |
| 27500 | 0 | 27500 | 30000 | NEW OWNER WORKING CAPITAL | 117500 | 0 | 117500 | 130000 | 0 |
| 1258 | 0 | 1258 | 0 | MISCELLANEOUS INCOME | 8808 | 0 | 8808 | 0 | 0 |
| 29858 | 0 | 29858 | 29033 | TOTAL Income | 209008 | 0 | 209008 | 203233 | 0 |
| | | | | | | | | | |
| 29858 | 0 | 29858 | 29033 | Gross Profit Margin | 209008 | 0 | 209008 | 203233 | 0 |
| | | | | | | | | | |
| | | | | Expenses | | | | | |
| 78428 | 0 | 78428 | 81336 | DEPRECIATION | 548293 | 0 | 548293 | 575783 | 0 |
| 10314 | 0 | 10314 | 29347 | MAINTENANCE & REPAIRS | 97240 | 0 | 97240 | 132666 | 0 |
| 0 | 0 | 0 | 0 | FORENSIC AUDIT | 86778 | 0 | 86778 | 0 | 0 |
| | | | | | | | | | |
| 78428 | 0 | 78428 | 81336 | TOTAL Expenses | 635071 | 0 | 635071 | 575783 | 0 |
| | | | | | | | | | |
| (48570) | 0 | (48570) | (52302) | Net Income/(Loss) | (426062) | 0 | (426062) | (372550) | 0 |

| Herons Glen Recreation District | | | | |
|---|----------------|----------------|----------------|----------------|
| Restaurant Percentages | | | | |
| As of Apr 30, 2017 | | | | |
| Restaurant Variance Report | Month to Date | Budget | Year to Date | Budget |
| Food Dining Room | 50,347 | 41,510 | 289,554 | 307,394 |
| Food Lounge | 30,006 | 32,441 | 222,711 | 229,453 |
| Catering Residents | 20,700 | 13,883 | 128,633 | 128,325 |
| Catering Food - outside | 1,781 | 2,770 | 32,733 | 26,620 |
| TOTAL FOOD REVENUE | 102,835 | 90,604 | 673,630 | 691,792 |
| COG Food | 54,301 | 36,241 | 299,334 | 276,717 |
| Percentage Revenue/COG Food | 52.80% | 40.00% | 44.44% | 40.00% |
| Beverage Dining Room | 9,695 | 11,195 | 73,783 | 80,060 |
| Beverage Lounge | 20,587 | 21,384 | 139,028 | 137,415 |
| Beverage Catering-Residents | 3,876 | 3,469 | 31,907 | 32,185 |
| Beverage Catering-Outside | 778 | 750 | 10,861 | 7,000 |
| TOTAL BEVERAGE REVENUE | 34,935 | 36,798 | 255,579 | 256,660 |
| COG Beverage | 8,537 | 9,200 | 65,000 | 64,165 |
| Percentage Revenue/COGS Bev | 24.44% | 25.00% | 25.43% | 25.00% |
| PAYROLL PERCENTAGE | | | | |
| Catering, other Revenue | 100 | 500 | 6,358 | 8,500 |
| Total Operating Revenue | 137,870 | 127,902 | 935,567 | 956,952 |
| Total Payroll | 67,765 | 66,801 | 464,866 | 486,451 |
| % Payroll/Operating Revenue | 49.15% | 52.23% | 49.69% | 50.83% |
| Member Rewards-Food | 6,003 | 5,909 | 39,779 | 42,894 |
| Member Rewards-Beverage | 2,458 | 2,720 | 17,484 | 18,159 |
| % of food revenue coming from residents | 74.71% | 79.90% | 77.65% | 79.90% |
| % of bev revenue coming from residents | 81.18% | 83.50% | 82.16% | 83.50% |

| Mid Year 2016-2017 Def Maint Budget Review | | | | |
|--|-------------|----------------------|-----------------------------|---|
| | | | | |
| Def Maint Cash brought into 2016-17 Budget Yr | \$ 206,687 | | | |
| Collected in this FY | \$ 187,200 | | | |
| | | | | |
| | | Spent through | Planned expenditures | |
| | 2017 Budget | 4/30/2017 | before FY end | Details |
| Tree trimming throughout property & golf course | \$20,000 | 21,600 | 0 | Worse than budget \$1,600 YTD |
| Trees throughout property (replacement/removal) | \$14,000 | 3,188 | 10,812 | TREE REPLACEMENT IS INTERCHANGEABLE WITH TREE TRIMMING |
| Parking Lot Traffic Signs | \$750 | 0 | 750 | |
| Seal Parking lot (clubhouse -main & pro shop) | \$22,200 | 1,530 | 20,670 | |
| Seal Parking lot (club rear, W lot, lot @ Palo Duro) | \$7,000 | 0 | 7,000 | |
| Seal Parking lot (fitness area) | \$3,000 | 0 | 3,000 | |
| Seal Parking lot (tennis & shuffle) | \$2,000 | 0 | 2,000 | |
| Seal GCM/CLIS building asphalt | \$10,000 | 0 | 10,000 | |
| Admin Bldg (breezeway women 2015/men 2017) | \$10,000 | 0 | 10,000 | |
| Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln) | \$6,000 | 0 | 6,000 | |
| Cart Path- Golf Course (concrete) | \$5,000 | 4,600 | 400 | |
| Clean Clubhouse Roof - Wet it and forget it | \$3,000 | 778 | 2,222 | |
| Clubhouse Roof Checkup & Cracked Tile Repair | \$9,500 | 1,950 | 7,550 | |
| Conservation Easement Maintenance (exotic removal) | \$13,000 | 3,250 | 9,750 | |
| Palmetto Trimming (includes pinestraw & disposal) | \$25,500 | 31,470 | 0 | increased from \$25,500 to \$30,000 for 2016-17 / Worse than adjusted budget \$1,470 YTD / includes clean-up of 2 sliver parcels as well that have not been maintained |
| Tint windows in rest/lounge/admin hall/pro shop | \$5,500 | 0 | 5,500 | |
| Aesthetic Clubhouse Facility Improvements | \$10,000 | 0 | 10,000 | |
| Lake erosion: property | \$50,000 | 0 | 50,000 | |
| Pool pipe/leak maintenance | \$2,500 | 0 | 0 | Pool pipe/leak maintenance is in O & M |
| Irrigation Pump Repairs | \$6,000 | 0 | 6,000 | |
| Drainage | \$3,000 | 0 | 3,000 | |
| Wind screen | \$1,000 | 0 | 1,000 | 3 ft. sections |
| Nets (6) | \$900 | 0 | 900 | |
| Pickleball Court Maintenance | \$2,000 | 0 | 2,000 | |
| | 231,850 | | | |
| | | | | |
| | | | | |
| Items not in original budget but approved by Board: | | | | |
| Bridge | | | 3,000 | |
| Freezer Refridgeration (Floor Repair) | | | 15,000 | |
| Replace Fountains (3k we own 4) | | 3,720 | 0 | Worse than budget \$720 YTD |
| Furniture - replace loungers & chairs with brown | | | 2,000 | |
| Shuffle Board Seating - Repaint and Repair | | 1,586 | 0 | Worse than budget \$86 YTD |
| Turbidity Barrier - 8 anchors installed | | 2,408 | | |
| Pro Shop Christmas Tree & Stand | | 130 | | |
| Ballroom Fans | | 2,676 | | |
| Handi-cap Access for Bathrooms | | 4,991 | | |
| Pickle Balls & Paddles (initial supply) | | 964 | | |
| Fitness Center Building Issue | | 10,199 | | |
| Model Sail Boat Dock | | 2,199 | | |
| | | 97,240 | 188,554 | |
| Variance between budget & FY end expenditures | | | | -\$53,944 |
| Calculated carryforward into 2017-18 Budget Yr | | | | \$108,093 |
| Reconciliation with 2017-18 Deferred Maint. Master List | | | | |
| Items not in original budget but approved by board (see above) | | | | 23,567 |
| Worse than budget on Tree trimming throughout property & golf course | | | | 1600 |
| Worse than budget on Palmetto Trimming (includes pinestraw & disposal) | | | | 1470 |
| Worse than budget on Fountain Replacement | | | | 720 |
| Worse than budget on Shuffle Board Seating - Repaint and Repair | | | | 86 |
| PY Rollover Cash from Deferred Maint. Master List (Cell T113) | | | | \$135,537 |

| Mid Year 2016-17 Capital Budget Review | | | | |
|--|-------------|----------------------|-----------------------------|--|
| | | | | |
| Capital Cash brought into 2016-17 Budget Yr | \$ 226,569 | | | |
| Collected in this FY | \$ 343,200 | | | |
| | | Spent through | Planned expenditures | |
| | 2017 Budget | 4/30/2017 | before FY end | Details |
| Replace fire sprinkler heads (outdated) | \$2,600 | 2,127 | 473 | |
| Refurbish kitchen backdoor covered area | \$5,000 | | 0 | will not be doing this |
| Replace fountains (\$3k) we own 4 | \$3,000 | | 0 | moved to deferred maintenance |
| HVAC (Golf Maintenance Center) | \$12,000 | | 12,000 | |
| Payback Def Maint/GC Spec Imp fund/loan for Irrig Renov | \$56,000 | | 56,000 | transfer to be done at the end of the FY |
| Acoustics/ceiling tiles | \$15,726 | | 15,726 | for replacement of grid and tiles in HOA, F&B, Activities & admin offices |
| Replace fans in Ballroom | \$6,000 | | 0 | done in 2015-16 |
| Replacement of all mics, body packs & receivers | \$10,000 | | 10,000 | |
| Coolers | \$15,000 | | 7,500 | brought fwd from 2016 and decreased to \$7500 from \$15k |
| Televisions (5) | \$5,000 | | 0 | operating expense |
| Steamer (US Food) | \$17,000 | | 17,000 | carryover from FY 2015-16 |
| Pizza Oven | \$22,500 | | 22,500 | |
| 40 Qt Mixer | \$6,000 | | 6,000 | carryover from FY 2015-16 |
| Heavy Duty 36" Gas Range (2 @ \$4500 per) | \$9,000 | | 9,000 | carryover from FY 2015-16 |
| Gas 36" Salamander Broiler (2 @ \$2600 per) | \$5,200 | | 5,200 | carryover from FY 2015-16 |
| Convection Oven Double Deck (front line) | \$10,000 | | 10,000 | carryover from FY 2015-16 |
| Convection Oven Double Deck (back line) | \$10,000 | | 10,000 | carryover from FY 2015-16 |
| Solstice Fryer (70-90 lbs) | \$6,800 | | 6,800 | carryover from FY 2015-16 |
| 83" Refrigerated Prep Table-Pantry | \$6,500 | | 6,500 | carryover from FY 2015-16 |
| Remote Beer System | \$5,500 | | 5,500 | carryover from FY 2015-16 |
| Oven-Dutch Alto Sham | \$5,300 | | 5,300 | carryover from FY 2015-16 |
| Tilt Skillet, Braising Pan 30 gal | \$10,400 | | 0 | will not be purchasing this item |
| Kitchen Service Bar | \$11,000 | | 8,000 | decreased from \$11k to \$8k |
| Furniture - replace loungers & chairs with brown | \$2,000 | | 0 | moved to deferred maintenance |
| Umbrellas w/stands | \$5,000 | | 5,000 | |
| Air Handler - 3 large (ballroom) | \$33,000 | | 33,000 | carryover from FY 2015-16 |
| Air Handler - 1 large, 1 small | \$32,000 | | 32,000 | \$16k carried over from FY 2015-16 |
| Ballroom Chairs - replacement (425 chairs - 100 are red) | \$5,000 | | 5,000 | 200 white chairs (wide legs) on rolling carts for outside functions; used for rent with weddings |
| Dumpster Enclosure (concrete block) | \$21,372 | | 21,372 | spent \$14,628 in 15-16 FY / includes cost of stucco structure and barrel tile roof |
| GPS mapping of CLIS system | \$7,000 | | 0 | will not be doing this |
| Pickleball Court Project | \$28,964 | 9,337 | 19,627 | spent \$121,036 in FY 2015-16 |
| Additional Restroom at Tennis/Bocce/Shuffleboard | \$14,000 | | 14,000 | |
| | | | | |
| | \$ 403,862 | | | |
| | | | | |
| | | | | |
| Items not in original budget but approved by Board: | | | | |
| Community Master Plan Consultant Fee | | | 50,000 | |
| Security System and Cameras | | | 5,000 | |
| Golf Course Renovation Consultant Fee | | | 25,000 | |
| Utility Truck or Kubota | | | 15,000 | moved up from 2018 and increased from \$10k |
| Demolition of Fitness Center | | | 16,000 | |
| | | \$11,464 | \$454,498 | |
| | | | | |
| Variance between budget (including donations) & FY end expenditures | | | | |
| | | | | |
| Calculated carryforward into 2017-2018 Budget Yr | | | | |
| | | | | |
| Reconciliation with 2017-18 Capital Master List | | | | |
| <i>Items not in original budget but approved by board (see above)</i> | | | 0 | |
| <i>Potential Future Land Acquisition Costs (TW lots)</i> | | | -9,055 | 10 year collection for monies spent in Dec 2016 |
| <i>Costing Allowance (10% of annual proj needs)</i> | | | -36300 | contingency allowance for cost differences in budgeted estimates |
| PY Rollover Cash from Capital Master List (Cell P186) | | | | |
| | | | | |
| Golf Course Special Improvements Fund | | | | |
| Practice Range Boat for ball retrieval | | 4,379.00 | | |
| | | | | |
| Total Expenditures for 00-1604 | | | 15,843.24 | |