

FUND BALANCES

31-Jul-16

ACCOUNT DESCRIPTION

BANK NAME

BALANCE SHEET

BALANCE

Jul 2016

OPERATING ACCOUNT

Petty Cash	#1010/1012	Cash, Petty	500.00	
Finemark-Operating Funds	#1138	Cash, Operating	<u>677,676.06</u>	

TOTAL OPERATING ACCOUNTS

678,176.06

RESERVES

DEFERRED	Edison Nat'l Bank-Deferred Maint	#1139	Cash, Reserved	<u>141,897.22</u>	
TOTAL DEFERRED					141,897.22

CAPITAL	Iberia Bank-Capital Funds	#1081	Cash, Reserved	86,205.33	
	SBA Fund A	#1130	Cash, Reserved	41,009.80	
TOTAL CAPITAL					127,215.13

EMERGENCY	Finemark-Emergency	#1134	Cash, Reserved	<u>53,667.22</u>	
TOTAL EMERGENCY					53,667.22

PROJECTS	Finemark Project Funds	#1128	Cash, Reserved	0.00	
	Golf Course Special Improvements	#1128	Cash, Reserved	148,296.14	
TOTAL PROJECTS					148,296.14

TOTAL RESERVE ACCOUNTS

471,075.71

TRUSTEE PROJECT FUND BALANCE

RENEWAL & REPLACEMENT	U. S. BANK	#1397	Renewal & Replacement	<u>13,909.79</u>	
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TOTAL TRUSTEE BALANCE

13,909.79



Balance Sheet

Hérons Glen Recreation District

Filtered By:

Dates: Date Ending 07/31/2016

Account #	Account Name	This Year
Assets		
00-1010	Cash, petty	\$ 200.00
00-1012	Cash, Pro Shop regis	\$ 300.00
00-1028	Due from Fairway	\$ 155,705.71
00-1030	Due From Meadows	\$ 100,025.71
00-1081	Cash, Iberia Bank Ca	\$ 86,205.33
00-1128	Finemark Project Fun	\$ 148,296.14
00-1130	State Board Admin-Ca	\$ 41,009.80
00-1134	Finemark Bank-Emerge	\$ 53,667.22
00-1138	Finemark - Operating	\$ 677,676.06
00-1139	Edison Natl Bank-Def	\$ 141,897.22
00-1210	Accounts receivable	\$ 1,626,546.50
00-1220	Due from - Irrigation Loan - GC Special	\$ 43,377.14
00-1221	Due from - Irrigation Loan - Emergency	\$ 100,000.00
00-1290	Accounts receivable,	\$ 279.63
00-1291	Allowance for Bad De	(\$ 160,420.24)
00-1310	Prepaid insurance	\$ 19,786.71
00-1320	Prepaid social event	\$ 200.00
00-1390	Prepaid Expenses, ot	\$ 81,951.72
00-1397	Investments - 6206-R	\$ 13,909.79
00-1402	Bond Funds - Revenue	\$ 516,718.86
00-1408	Bond Fund -Prepaymen	\$ 0.08
00-1450	Inventory, Pro Shop,	\$ 69,165.19
00-1476	Inventory - gas	\$ 3,212.02
00-1510	Inventory, Herons Nest, food	\$ 16,561.71
00-1520	Inventory, Herons Nest, beverage	\$ 18,067.15
00-1600	Equipment	\$ 830,450.17
00-1601	Capital Lease	\$ 1,453,227.25
00-1602	Small Capital Improv	\$ 4,926.90
00-1604	Capital Replacement	\$ 2,316,652.67
00-1609	Software	\$ 21,486.95
00-1610	Real Property and Im	\$ 4,617,690.00
00-1620	Land Lease	\$ 11,720,482.00
00-1621	Land - WasteWater/Ma	\$ 538,962.13
00-1622	Land - Pump House-My	\$ 30,000.00
00-1690	Property & Improve	\$ 978,344.88
00-1693	Pumphouse Project	\$ 242,377.67
00-1696	Portico Skylight	\$ 48,913.05
00-1697	Golf Course Renovati	\$ 1,242,346.84
00-1698	Parking Lot Project	\$ 999,724.40
00-1699	CLIS System	\$ 1,579,429.11
00-1700	Restaurant Project	\$ 2,401,176.18
00-1701	Clubhouse Project	\$ 320,927.28
00-1702	Golf Course Maintena	\$ 1,374,323.85
00-1703	Storm Drain Project	\$ 36,200.00
00-1704	Effluent Pond Projec	\$ 336,109.06
00-1705	Fitness Center	\$ 361,376.37
00-1731	Pump Station 2 Build	\$ 10,000.00
00-1732	Pump Station-Mystic	\$ 75,000.00
00-1733	Pump Station-Mystic	\$ 50,000.00
00-1735	Waste Water Treatmen	\$ 37,186.10
00-1790	Accumulated deprecia	(\$ 9,796,484.56)
00-1901	Special Assessment R	\$ 21,136,863.10
00-1910	Deposits	\$ 3,605.00
00-1951	Bond Issuance-2006-N	\$ 339,366.04
00-1952	Bond Insurance Premi	\$ 620,312.50
00-1983	Due From (Due to) Fa	\$ 752.00
00-1984	Due From (Due to) Me	\$ 514.00
00-1990	Clearing	(\$ 523.37)
00-1991	Gratuities clearing	(\$ 4,305.71)
00-1992	Employee Christmas c	(\$ 1,018.03)
00-1999	Hole In One Account	(\$ 1,915.59)
Total Assets		\$ 47,678,817.69

Account #	Account Name	This Year						
Liabilities								
00-2013	Due To Fairway	\$ 155,705.71						
00-2014	Due To Meadows	\$ 100,303.21						
00-2110	Accounts payable, tr	\$ 51,390.59						
00-2190	Accounts payable, ot	\$ 5,378.42						
00-2210	Sales taxes payable	\$ 81,600.72						
00-2211	Sales Tax Payable-Rental	\$ 6.00						
00-2240	Accrued salaries & w	\$ 76,453.40						
00-2290	Other accrued Expens	\$ 24,794.00						
00-2300	Due to - Irrigation Loan	\$ 143,377.14						
00-2320	Ballroom deposits	\$ 1,500.00						
00-2321	Deposits-Locker Fees	\$ 600.00						
00-2350	Groupons to be redeemed	\$ 1,063.07						
00-2351	Gift Certificates -	\$ 14,164.75						
00-2370	Pro Shop credit book	\$ 14,371.03						
00-2410	Deferred assessments	\$ 285,634.69						
00-2420	Deferred assmnts, Ca	\$ 49,870.39						
00-2425	Deferred assessment,	\$ 25,035.46						
00-2450	Deferred assmnts, CL	\$ 59,529.36						
00-2510	Deferred golf, annua	\$ 1,529,649.35						
00-2521	Deferred annual rang	\$ 7,513.55						
00-2751	Bond Payable - 2006	\$ 20,426,020.00						
00-2752	Bond Original Issue	(\$ 199,758.10)						
00-2753	Deferred Loss on Ref	(\$ 637,279.81)						
00-2790	Capital Lease Obliga	\$ 135,245.30						
Total Liabilities		\$ 22,352,168.23						
Equity								
00-3005	Contributed Capital	\$ 27,644,172.85						
00-3100	Capital Lease, Net o	\$ 251,719.26						
00-3110	Association equity(d	(\$ 4,243,938.24)						
00-3905	Retained Earnings-Re	\$ 845,482.14						
Profit (Loss)		\$ 829,213.45						
Total Equity Adjusted for Profit/Loss		\$ 25,326,649.46						
Total Liability and Equity		\$ 47,678,817.69						
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Hérons Glen Recreation District

RECREATION DISTRICT TOTAL VARIANCE REPORT

Jul 31, 2016

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE OVER (UNDER)	ACTUAL YTD	BUDGET YTD	VARIANCE OVER (UNDER)	15-16 FY Forecast	FY Budget	VARIANCE OVER (UNDER)
ADMINISTRATION									
Operating Revenue	3,307	4,913	(1,606)	100,106	100,322	(216)	107,332	108,148	(816)
Operating Expenses	46,376	59,175	12,799	630,853	635,977	5,123	769,866	772,387	2,521
Operating Income	(43,068)	(54,262)	11,193	(530,748)	(535,655)	4,907	(662,535)	(664,239)	1,705
Assessment	54,262	54,262	0	535,654	535,655	(0)	664,239	664,239	(0)
Net Income	11,193	0	11,193	4,907	0	4,907	1,705	0	1,705
RESTAURANT									
Operating Revenue	50,149	45,038	5,111	1,142,180	1,056,210	85,970	1,234,056	1,151,967	82,090
Operating Expenses	87,044	88,162	1,118	1,324,410	1,287,683	(36,727)	1,518,767	1,482,239	(36,528)
Operating Income	(36,895)	(43,124)	6,229	(182,230)	(231,473)	49,242	(284,711)	(330,272)	45,561
Assessment	43,124	43,124	0	231,473	231,473	0	330,272	330,272	(0)
Net Income	6,229	0	6,229	49,243	(0)	49,243	45,561	(0)	45,561
CLUBHOUSE									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	46,519	49,248	2,730	511,955	524,676	12,722	611,825	621,942	10,118
Operating Income	(46,519)	(49,248)	2,730	(511,955)	(524,676)	12,722	(611,825)	(621,942)	10,118
Assessment	49,248	49,248	0	524,676	524,676	(0)	621,942	621,942	(1)
Net Income	2,730	0	2,730	12,721	(0)	12,721	10,117	0	10,117
HAR-TRU COURTS									
Operating Revenue	12,000	0	12,000	24,000	12,000	12,000	24,000	12,000	12,000
Operating Expenses	108	309	201	6,889	4,768	(2,121)	13,893	12,000	(1,893)
Operating Income	11,892	(309)	12,201	17,111	7,233	9,879	10,107	0	10,107
Assessment	0	0	0	0	0	0	0	0	0
Net Income	11,892	(309)	12,201	17,111	7,233	9,879	10,107	0	10,107
CLIS Dept.									
Operating Revenue	13,356	12,770	586	136,838	137,781	(944)	164,068	165,011	(943)
Operating Expenses	20,984	27,692	6,707	274,884	299,080	24,196	331,222	358,266	27,044
Operating Income	(7,629)	(14,922)	7,293	(138,046)	(161,299)	23,252	(167,154)	(193,255)	26,101
Assessment	14,922	14,922	0	161,299	161,299	(0)	193,256	193,255	0
Net Income	7,293	0	7,293	23,252	0	23,252	26,101	0	26,101
Fitness Center									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	4,886	3,013	(1,873)	40,896	29,242	(11,654)	46,454	34,600	(11,854)
Operating Income	(4,886)	(3,013)	(1,873)	(40,896)	(29,242)	(11,654)	(46,454)	(34,600)	(11,854)
Assessment	3,013	3,013	0	29,242	29,242	0	34,600	34,600	0
Net Income	(1,873)	0	(1,873)	(11,653)	0	(11,653)	(11,853)	0	(11,853)
SUBTOTAL									
Total Operating Revenues	78,812	62,721	16,091	1,403,123	1,306,313	96,810	1,529,456	1,437,126	92,330
Total Assessments	164,569	164,569	0	1,482,344	1,482,344	(0)	1,844,309	1,844,309	(0)
Total Operating Expenses	205,917	227,599	21,682	2,789,887	2,781,425	(8,462)	3,292,027	3,281,435	(10,592)
Net Income	37,465	(309)	37,773	95,580	7,232	88,348	81,738	0	81,738

DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE OVER (UNDER)	ACTUAL YTD	BUDGET YTD	VARIANCE OVER (UNDER)	15-16 FY Forecast	FY Budget	VARIANCE OVER (UNDER)
GOLF MAINTENANCE									
Operating Revenue	0	0	0	0	0	0	0	0	0
Operating Expenses	114,337	131,551	17,215	1,129,519	1,163,552	34,033	1,338,162	1,375,708	37,546
Net Income	(114,337)	(131,551)	17,215	(1,129,519)	(1,163,552)	34,033	(1,338,162)	(1,375,708)	37,546
PRO SHOP									
Operating Revenue	129,625	129,538	87	1,520,453	1,539,058	(18,605)	1,773,909	1,796,833	(22,924)
Operating Expenses	29,285	28,259	(1,026)	357,103	365,635	8,532	412,534	420,799	8,265
Net Income	100,340	101,279	(939)	1,163,350	1,173,423	(10,073)	1,361,375	1,376,033	(14,659)
ALL DEPARTMENTS									
Total Operating Revenues	208,437	192,259	16,178	2,923,576	2,845,371	78,205	3,303,365	3,233,959	69,406
Total Assessments	164,569	164,569	0	1,482,344	1,482,344	(0)	1,844,309	1,844,309	(0)
Total Operating Expenses	349,538	387,410	37,871	4,276,509	4,310,612	34,103	5,042,723	5,077,943	35,219
Net Income	23,468	(30,582)	54,049	129,411	17,103	112,308	104,950	325	104,625

HGRD Variance				
Jul-16				
	Actual	Budget	Variance	Explanation
	This Month	This Month	Over(Under)	
Administration				
Payroll	16,818	25,720	-8,902	Josh resigned on June 23rd.
Payroll Taxes and Fees	2,247	3,287	-1,040	Josh's salary is absent and no longer incurring taxes
Professional Fees	8,536	11,700	-3,164	This line item has been consistently under budget on a monthly basis. YTD \$14k under budget YTD.
Travel	441	1,645	-1,204	Timing issue. YTD \$850 worse than budget
Restaurant				
Total Restaurant Revenue	50,149	45,038	5,111	Restaurant Revenue beat budget by 12% and was \$11k ahead of July 2015; YTD \$86k better than budget and \$116.5k ahead of same time last year
COS, Food	15,199	15,772	-573	43.48% cost of food for month; budget was 47%; YTD actual 38.34%; YTD budget 41.6%.
COS, Beverage	3,857	2,783	1,074	Beverage Revenue beat budget by 39% and was \$4k ahead of July 2015; 25.38% cost of beverage for month; budget was 25%; YTD actual 25.01%; YTD budget 25%
Payroll Taxes & Fees	9,282	8,010	1,272	\$2812 for Newspress ads for the H-2B process for FY 2016-17
Golf Maintenance				
Payroll	39,393	44,877	-5,484	Short four employees for the whole month
Payroll Benefits	4,214	5,615	-1,401	Turnover of employees; 90-day waiting period for benefits
Dues & Subscriptions	0	1,070	-1,070	Timing issue - YTD \$320 better than budget
Gasoline	1,613	4,300	-2,687	The budget for this line item was overstated. We are currently \$20,151 under budget YTD. This trend will most likely continue as long as the cost of fuel does not increase.
Lease	15,771	18,049	-2,278	\$2,728.58/mo lease ended in June 2016 - budgeted to end in August
Seed, Sod, Sand	1,089	3,000	-1,911	Too wet to top dress and lack of employees to do the work
Small Tools	-1,394	550	-1,944	Hoover Pumping Systems / 126050 - Isolated Transmitter for pump# 9 invoice from 05/25/16 moved to irrigation dept in July
Pro Shop				
Total Pro Shop Revenue	129,625	129,538	-87	Total pro shop revenue is right on budget for July. YTD \$18,605 worse than budget due to the membership numbers being low for the fiscal year
Membership Fees Revenue	109,502	111,178	1,676	634 golf members; budget for June was 653 (max level)
Member Guest Fees	1,300	2,950	1,650	Due to a shortfall in membership as well as a lot of residents being out of town
Public Play Fees Revenue	8,378	5,500	-2,878	Continued success with Golfnow & Golf 18 with fantastic reviews and overall course satisfaction
Clubhouse				
Effluent Water	2,828	1,586	-1,242	Effluent water bills have been higher than budgeted, YTD \$2,709 worse than budget.
Har-Tru Tennis Courts				
No significant variances				
CLIS				
Payroll	12,441	13,818	1,377	Short one employee. New CLIS manager's salary is less than the previous manager. YTD \$7,998 better than budget.
Payroll Benefits	526	1,534	1,008	The previous Irrigation Mngr was on the insurance. We no longer have this expense. There is only one employee from this dept currently taking the insurance. We budgeted for three employees.
Parts & Supplies	589	4,000	3,411	Wet conditions. YTD \$4,001 worse than budget
Fitness Center				
Fitness Center Maintenance	1,831	416	-1,415	Bee removal expense \$900. Drinking fountain \$374.

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Varianc	Actual YTD	15-16 Forecast	Total Yr	Estimated
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget	Budget	YE Variance
326	300	26	913	ENTERTAINMENT/DECORATIONS	8,249	3,000	5,249	5,629	8,849	3,600	5,249
0	0	0	0	INVENTORY WRITEOFF	0	0	0	0	0	0	0
254	0	254	144	GRATIS FOOD/BEV	4,558	0	4,558	144	5,358	0	5,358
1,240	1,224	16	1,224	INSURANCE (ALLOCATION)	12,230	11,928	302	11,928	14,678	14,376	302
697	780	(83)	599	LEASE	6,855	7,800	(945)	6,337	8,215	9,360	(1,145)
0	0	0	569	LICENSES & TAXES	5,092	5,260	(168)	6,814	5,092	5,260	(168)
956	1,050	(94)	871	LINEN	20,817	16,506	4,311	17,191	23,417	18,606	4,811
0	800	(800)	1,687	MAINTENANCE & REPAIRS	6,487	8,000	(1,513)	8,708	8,087	9,600	(1,513)
2,567	2,191	376	1,920	MEMBER REWARDS-FOOD	50,331	48,794	1,537	47,255	55,022	53,573	1,448
1,209	849	360	955	MEMBER REWARDS-BEVERAGE	21,922	19,891	2,032	20,079	23,881	21,921	1,960
32	175	(143)	615	OFFICE SUPPLIES	3,521	1,750	1,771	7,340	3,871	2,100	1,771
1,084	1,300	(216)	712	PROPANE GAS	15,712	17,737	(2,025)	16,598	18,112	20,337	(2,225)
0	0	0	0	Resident Event Decoration/Ent	(1,528)	0	(1,528)	(4,535)	(1,528)	0	(1,528)
636	680	(44)	655	REFUSE	6,315	6,646	(331)	6,564	7,675	8,006	(331)
0	0	0	591	RENTAL	0	0	0	627	600	0	600
837	135	702	840	SERVICE CONTRACTS	6,162	4,680	1,482	7,677	8,947	7,465	1,482
0	75	(75)	0	Small Equipment-Kitchen	8,622	750	7,872	1,716	17,772	9,900	7,872
712	1,833	(1,121)	1,694	SUPPLIES	18,216	18,330	(114)	16,945	22,486	22,000	486
237	225	12	180	TELEPHONE (ALLOCATION)	1,929	2,250	(321)	1,839	2,379	2,700	(321)
0	75	(75)	0	TRAVEL	3,242	2,175	1,067	2,044	4,022	2,955	1,067
248	150	98	262	UNIFORM	4,277	2,500	1,777	5,924	4,777	2,800	1,977
0	0	0	0	UTENSILS	0	0	0	0	0	0	0
599	599	(1)	692	WATER (ALLOCATION)	7,672	8,693	(1,021)	8,906	8,826	10,148	(1,322)
67,988	69,608	(1,619)	64,874	TOTAL Expenses	931,218	896,075	35,142	845,426	1,089,529	1,051,847	37,682
6,229	0	(6,229)	64	Net Income/(Loss)	49,243	(0)	(49,243)	3,043	45,561	(0)	(45,561)

Herons Glen Recreation District

DEPARTMENTAL INCOME STATEMENT

30 - Golf Maintenance

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	15-16 Forecast	Total Yr	Estimated
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget	Budget	YE Variance
				Expenses							
39,393	44,877	(5,483)	39,220	PAYROLL	375,848	404,369	(28,521)	382,104	455,375	487,896	(32,521)
2,159	1,198	961	4,250	PAYROLL, O.T.	18,784	9,879	8,905	14,834	21,980	12,275	9,705
5,484	6,135	(651)	5,965	PAYROLL TAXES & FEES	63,957	65,681	(1,723)	58,299	74,532	76,655	(2,123)
4,214	5,615	(1,400)	3,464	PAYROLL BENEFITS	42,519	56,147	(13,628)	35,850	51,083	67,376	(16,293)
1,118	1,696	(578)	835	CASUAL LABOR	3,997	3,392	605	6,511	8,497	4,240	4,257
12,686	12,274	412	19,361	CHEMICALS	121,543	117,742	3,801	120,124	135,943	132,142	3,801
0	0	0	0	Contingency	0	0	0	0	0	0	0
0	150	(150)	0	CONTINUING EDUCATION	1,419	1,490	(71)	1,100	1,769	1,840	(71)
0	0	0	0	Contract Labor - Technical	0	0	0	375	0	0	0
0	1,070	(1,070)	1,070	DUES & SUBSCRIPTIONS	1,135	1,455	(320)	2,160	1,135	1,455	(320)
2,948	3,283	(335)	2,462	ELECTRIC (ALLOCATION)	23,599	27,236	(3,638)	25,786	29,219	33,656	(4,438)
0	0	0	3,051	EQUIPMENT RENTAL	0	0	0	3,051	0	0	0
16,826	16,900	(74)	16,212	FERTILIZER	82,002	83,084	(1,082)	85,260	92,402	93,484	(1,082)
1,093	850	243	617	FIELD SUPPLIES	18,969	14,164	4,805	21,101	20,669	15,864	4,805
1,613	4,300	(2,687)	2,163	GASOLINE	12,031	32,182	(20,151)	26,547	19,031	40,782	(21,751)
1,983	1,959	24	1,959	INSURANCE (ALLOCATION)	19,568	19,086	482	19,085	23,486	23,004	482
1,814	1,083	731	4,795	IRRIGATION	20,780	10,830	9,950	14,014	23,550	13,000	10,550
28	400	(372)	550	LANDSCAPE PLANT/SUPPLIES	20,274	18,600	1,674	17,058	21,074	19,400	1,674
15,771	18,049	(2,278)	15,925	LEASE	181,171	175,959	5,212	160,058	212,713	206,601	6,112
0	200	(200)	4,299	MAINTENANCE & REPAIRS	3,759	2,000	1,759	6,942	4,159	2,400	1,759
5,249	4,900	349	4,840	MAINTENANCE, EQUIPMENT	52,605	46,200	6,405	48,808	62,405	56,000	6,405
0	100	(100)	0	OFFICE SUPPLIES	1,330	1,000	330	1,502	1,530	1,200	330
103	825	(722)	807	REFUSE	4,806	6,750	(1,944)	4,656	6,456	8,400	(1,944)
1,089	3,000	(1,911)	5,706	SEED, SOD, SAND	19,534	24,700	(5,166)	24,273	25,534	30,700	(5,166)
763	760	3	185	SERVICE CONTRACTS	17,567	19,559	(1,992)	14,089	19,087	21,079	(1,992)
(1,394)	550	(1,944)	874	SMALL TOOLS	2,268	5,500	(3,232)	4,415	3,368	6,600	(3,232)
241	245	(4)	240	TELEPHONE (ALLOCATION)	3,860	2,450	1,410	2,917	4,350	2,940	1,410
0	50	(50)	0	TRAVEL	3,018	2,500	518	1,997	3,618	3,100	518
713	725	(12)	903	UNIFORM	9,292	7,530	1,762	7,664	10,597	8,835	1,762
442	358	84	1,258	WATER (ALLOCATION)	3,883	4,067	(185)	5,311	4,599	4,784	(186)
114,337	131,551	(17,215)	141,011	TOTAL Expenses	1,129,519	1,163,552	(34,033)	1,115,892	1,338,162	1,375,708	(37,546)
(114,337)	(131,551)	(17,215)	(141,011)	Net Income/(Loss)	(1,129,519)	(1,163,552)	(34,033)	(1,115,892)	(1,338,162)	(1,375,708)	(37,546)

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
71 - Har-Tru Tennis Courts
As of July 31, 2016

Actual This Month	This Mth Budget	Variance Over(Under)	Actual Same Mth Last Yr		Actual Year To Date	YTD Budget	Variance Over (Under)	Actual YTD Last Yr	15-16 Forecast Budget	Total Yr Budget	Estimated YE Variance
					Income						
12,000	0	(12,000)	0		MISCELLANEOUS OTHER INCOME	24,000	(12,000)	12,000	24,000	12,000	(12,000)
12,000	0	(12,000)	0		TOTAL Income	24,000	(12,000)	12,000	24,000	12,000	(12,000)
12,000	0	(12,000)	0		Gross Profit Margin	24,000	(12,000)	12,000	24,000	12,000	(12,000)
					Expenses						
95	225	(131)	84		PAYROLL	1,938	(312)	2,631	2,138	2,678	(540)
13	34	(21)	12		PAYROLL TAXES & FEES	271	(66)	235	335	402	(66)
0	0	0	0		Contingency	0	(1,680)	0	0	1,680	(1,680)
0	50	(50)	0		TENNIS COURT MAINTENANCE	4,680	4,180	0	11,420	7,240	4,180
108	309	(201)	95		TOTAL Expenses	6,889	2,121	2,866	13,893	12,000	1,893
11,892	(309)	(12,201)	(95)		Net Income/(Loss)	17,111	(9,879)	9,134	10,107	0	(10,107)

Hérons Glen Recreation District

INCOME STATEMENT

76 - CLIS

As of July 31, 2016

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	15-16 Forecast	Total Yr	Estimated
This Month	Budget	Over(Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget	Budget	YE Variance
					Income						
14,922	14,922	0	13,961	ASSESSMENTS, BASE	161,299	161,299	0	148,329	193,256	193,255	(0)
12,600	12,600	0	11,798	CLIS Income	136,082	136,081	(0)	125,221	163,012	163,011	(1)
756	170	(586)	0	MISCELLANEOUS OTHER INCOME	756	1,700	944	1,082	1,056	2,000	944
28,278	27,692	(586)	25,759	TOTAL Income	298,136	299,080	944	274,632	357,323	358,266	943
28,278	27,692	(586)	25,759	Gross Profit Margin	298,136	299,080	944	274,632	357,323	358,266	943
					Expenses						
12,441	13,818	(1,377)	12,804	PAYROLL	127,176	135,174	(7,998)	121,901	156,272	165,269	(8,997)
180	180	0	306	PAYROLL, O.T.	3,431	2,653	777	2,683	3,491	3,013	477
1,663	1,935	(272)	1,582	PAYROLL TAXES & FEES	18,976	22,962	(3,986)	18,794	23,161	27,146	(3,985)
526	1,534	(1,008)	908	PAYROLL BENEFITS	8,519	15,344	(6,825)	8,627	10,387	18,413	(8,026)
0	0	0	0	COMPUTER SUPPORT	0	1,400	(1,400)	0	0	1,400	(1,400)
0	20	(20)	340	CONTINUING EDUCATION	279	1,160	(881)	1,414	319	1,200	(881)
0	175	(175)	0	Contract Labor - Technical	221	1,750	(1,529)	1,889	221	2,100	(1,879)
0	0	0	0	DUES & SUBSCRIPTIONS	360	350	10	631	360	350	10
2,778	2,841	(62)	2,945	ELECTRIC (ALLOCATION)	26,923	28,802	(1,879)	29,514	32,605	34,483	(1,879)
112	167	(55)	176	GASOLINE	1,183	1,670	(487)	1,678	1,513	2,000	(487)
1,302	1,285	17	1,285	INSURANCE (ALLOCATION)	12,841	12,522	319	12,524	15,411	15,092	319
393	757	(364)	964	LEASE	7,354	11,560	(4,206)	9,635	8,268	13,074	(4,806)
0	0	0	0	LICENSES & TAXES	0	0	0	0	0	0	0
0	150	(150)	0	MAINTENANCE & REPAIRS	631	1,500	(869)	2,640	931	1,800	(869)
589	4,000	(3,411)	5,276	PARTS & SUPPLIES	44,001	40,000	4,001	37,626	52,601	48,000	4,601
0	50	(50)	0	OFFICE SUPPLIES	750	500	250	505	850	600	250
0	0	0	0	SERVICE CONTRACTS	0	0	0	0	0	0	0
0	0	0	0	PUMP MAINTENANCE	9,560	9,122	438	8,970	9,560	9,122	438
0	0	0	1,254	RENTAL	0	0	0	1,254	0	0	0
0	75	(75)	0	SEED, SOD, SAND	298	750	(452)	294	448	900	(452)
0	50	(50)	0	SMALL TOOLS	0	500	(500)	169	100	600	(500)
135	150	(15)	135	TELEPHONE (ALLOCATION)	1,250	1,500	(250)	1,344	1,550	1,800	(250)
0	0	0	0	TRAVEL	1,827	1,500	327	1,763	2,577	2,250	327
592	232	360	217	UNIFORM	3,443	2,494	949	2,443	3,965	3,016	949
22	23	(0)	19	WATER (ALLOCATION)	211	217	(6)	204	257	263	(6)
250	250	0	200	Effluent Water	5,650	5,650	0	4,400	6,375	6,375	0
20,984	27,692	(6,707)	28,412	TOTAL Expenses	274,884	299,080	(24,196)	270,903	331,222	358,266	(27,044)
7,293	0	(7,293)	(2,653)	Net Income/(Loss)	23,252	0	(23,252)	3,729	26,101	0	(26,101)

Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
77 - Fitness Center
As of July 31, 2016

Actual This Month	This Mth Budget	Variance Over(Under)	Actual Same Mth Last Yr		Actual Year To Date	YTD Budget	Variance Over (Under)	Actual YTD Last Yr	15-16 Forecast Budget	Total Yr Budget	Estimated YE Variance
				Income							
3,013	3,013	0	3,216	ASSESSMENTS, BASE	29,242	29,242	(0)	29,657	34,600	34,600	(0)
3,013	3,013	0	3,216	TOTAL Income	29,242	29,242	(0)	29,657	34,600	34,600	(0)
3,013	3,013	0	3,216	Gross Profit Margin	29,242	29,242	(0)	29,657	34,600	34,600	(0)
				Expenses							
108	300	(192)	0	CLEANING SUPPLIES	2,032	3,000	(968)	0	2,432	3,600	(1,168)
735	414	321	810	ELECTRIC (ALLOCATION)	5,935	5,261	674	5,852	6,763	6,089	674
1,831	416	1,415	1,033	FITNESS CENTER MAINTENANCE	14,878	4,160	10,718	2,292	16,118	5,000	11,118
620	612	8	612	INSURANCE (ALLOCATION)	6,115	5,964	151	5,964	7,339	7,188	151
1,245	1,146	99	753	LEASE	9,979	8,802	1,177	7,061	11,385	10,208	1,177
0	0	0	0	LICENSES & TAXES	0	0	0	0	0	0	0
0	0	0	0	REFUSE	(0)	0	(0)	0	(0)	0	(0)
210	0	210	0	SERVICE CONTRACTS	420	630	(210)	630	630	840	(210)
57	51	6	54	TELEPHONE (ALLOCATION)	561	510	51	544	663	612	51
81	74	7	80	WATER (ALLOCATION)	976	915	62	890	1,124	1,063	62
4,886	3,013	1,873	3,342	TOTAL Expenses	40,896	29,242	11,654	23,233	46,454	34,600	11,854
(1,873)	0	1,873	(126)	Net Income/(Loss)	(11,653)	0	11,653	6,424	(11,853)	0	11,853

Hérons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT
90 - Debt Service
As of July 31, 2016

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over(Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
					Income				
0	0	0	44710		DEBT SERVICE-SPECIAL ASSESSME	1623188	0	(1623188)	1655754
0	0	0	44710		TOTAL Income	1623188	0	(1623188)	1655754
0	0	0	44710		Gross Profit Margin	1623188	0	(1623188)	1655754
					Other Income(Loss)				
0	0	0	0		INTEREST EXPENSE	554428	0	554428	569362
0	0	0	0		TOTAL Other Income (Loss)	554428	0	554428	569362
0	0	0	44710		Net Income/(Loss)	1068760	0	(1068760)	1086392

**Herons Glen Recreation District
DEPARTMENTAL INCOME STATEMENT**

93- Non-Operating Income

As of 07/31/16

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over(Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
				Income					
29033	0	(29033)	20042	ASSESSMENTS, CAPITAL RESERVE	290333	0	(290333)	203883	0
14625	0	(14625)	14408	DEFERRED MAINTENANCE REVENUE	146250	0	(146250)	144192	0
7500	0	(7500)	12500	NEW OWNER WORKING CAPITAL	165000	0	(165000)	85000	0
36533	0	(36533)	32542	TOTAL Income	455333	0	(455333)	288883	0
36533	0	(36533)	32542	Gross Profit Margin	455333	0	(455333)	288883	0
				Expenses					
78439	0	78439	98357	DEPRECIATION	816978	0	816978	854093	0
2266	0	2266	23653	MAINTENANCE & REPAIRS	165606	0	165606	179335	0
80705	0	80705	122010	TOTAL Expenses	982584	0	982584	1033428	0
(44172)	0	44172	(89468)	Net Income/(Loss)	(527251)	0	527251	(744545)	0

Herons Glen Recreation District				
Restaurant Percentages				
As of Jul 31, 2016				
Restaurant Variance Report	Month to Date	Budget	Year to Date	Budget
Food Dining Room	9,340	12,960	338,180	325,245
Food Lounge	20,635	14,429	287,502	284,681
Catering Residents	4,979	3,896	149,740	138,251
Catering Food - outside	0	2,272	49,598	25,448
Resident Events	0	0	0	0
TOTAL FOOD REVENUE	34,954	33,557	825,020	773,625
COG Food	15,199	15,772	316,272	321,836
Percentage Revenue/COG Food	43.48%	47.00%	38.34%	41.60%
Beverage Dining Room	2,034	2,117	86,375	62,684
Beverage Lounge	12,091	8,114	174,858	176,963
Beverage Catering-Residents	1,071	300	33,640	33,438
Beverage Catering-Outside	0	600	12,697	6,000
TOTAL BEVERAGE REVENUE	15,196	11,131	307,570	279,085
COG Beverage	3,857	2,783	76,921	69,771
Percentage Revenue/COGS Bev	25.38%	25.00%	25.01%	25.00%
PAYROLL PERCENTAGE				
Total Operating Revenue	50,149	45,038	1,142,180	1,056,210
Total Payroll	51,408	50,445	631,936	630,222
% Payroll/Operating Revenue	102.51%	112.00%	55.33%	59.67%
Member Rewards-Food	2,567	2,191	50,331	48,794
Member Rewards-Beverage	1,209	849	21,922	19,891
% of food revenue coming from residents	85.65%	80.00%	80.44%	80.00%
% of bev revenue coming from residents	85.58%	83.00%	83.92%	83.00%

<u>Mid Year 2015-2016 Def Maint Budget Review</u>				
Def Maint Cash brought into 2015-16 Budget Yr	\$	141,865		
Collected in this FY	\$	175,500		
		<i>Spent through</i>	<i>Planned expenditures</i>	
	2016 Budget	5/31/2016	before FY end	Details
Tree trimming throughout property & golf course	\$10,000	9,770	230	
Landscape (All Rec Dist facilities)	\$33,000	16,448	0	
Trees throughout property (replacement)	\$2,000	0	2,000	
Cart/Multi Use Path (asphalt Via La Quinta to Kaidon Ln)	\$3,000	0	3,000	discussion of turning over our section of MUP to HOA
Clean Clubhouse Roof - Wet it and forget it	\$3,000	428	2,572	performed over summer
Clubhouse Roof Checkup & Cracked Tile Repair	\$4,500	140	4,360	performed next week
Conservation Easement Maintenance (exotic removal)	\$10,500	5,750	4,750	
Palmetto Trimming (includes pinestraw & disposal)	\$25,500	38,402	0	includes clean-up of 2 sliver parcels as well that have not been maintained
Bulrush Trimming on Lake Banks	\$20,000	20,600	0	eradication of all giant bulrush in next 2 weeks
Lake erosion: property	\$50,000	0	50,000	
Clean, Repair & Seal all pool area pavers	\$7,500	2,564	4,936	performed over summer
Pool pipe/leak maintenance	\$2,500	0	0	
Paint (2013 outside/2016 inside)	\$1,500	0	0	completed last year
Wind screen	\$1,000	0	1,000	new windscreens came with fence repair; going to purchase 3 ft. sections
Nets (6)	\$900	0	900	
Court Maintenance	\$2,000	0	0	new courts being constructed this summer
	176,900			
<u>Items not in original budget but approved by Board:</u>				
Golf Course Restroom Renovations (approved in prior year)		9,146	0	purchase outdoor grade ceiling fans over summer
STRATEGIC PLANNING FEE FINAL PYMT?		1,500		
		104,749	73,748	
Variance between budget & FY end expenditures				
Estimated carryforward into 2016-2017 Budget Yr				\$138,869

Mid Year 2015-16 Capital Budget Review				
Capital Cash brought into 2015-16 Budget Yr	\$ 142,169			
Collected in this FY	\$ 348,400			
		<i>Spent through</i>	<i>Planned expenditures</i>	
	2016 Budget	5/31/2016	before FY end	<i>Details</i>
Replace Chillers (2)	\$145,000	8,792	0	
Payback Def Maint/GC Spec Imp fund/loan for Irrig Renov	\$56,000	56,000	0	<i>transfer done at beginning of year</i>
Coolers	\$15,000	0	3,000	<i>replace mug freezer now; hold off on the rest until next year</i>
Steamer (US Food)	\$17,000	0	0	<i>still in good shape; hold off until next year</i>
40 Qt Mixer	\$6,000	0	0	<i>still in good shape; hold off until next year</i>
Heavy Duty 36" Gas Range (2 @ \$4500 per)	\$9,000	0	0	<i>still in good shape; hold off until next year</i>
Gas 36" Salamander Broiler (2 @ \$2600 per)	\$5,200	0	0	<i>still in good shape; hold off until next year</i>
Convection Oven Double Deck (front line)	\$10,000	0	0	<i>ok currently but definitely needs to be replaced next year</i>
Convection Oven Double Deck (back line)	\$10,000	0	0	<i>ok currently but definitely needs to be replaced next year</i>
Solstice Fryer (70-90 lbs)	\$6,800	0	0	<i>still in good shape; hold off until next year</i>
83" Refrigerated Prep Table-Pantry	\$6,500	0	0	<i>still in good shape; hold off until next year</i>
Remote Beer System	\$5,500	0	0	<i>still in good shape; hold off until next year</i>
Oven-Dutch Alto Sham	\$5,300	0	0	<i>still in good shape; hold off until next year</i>
Tilt Skillet, Braising Pan 30 gal	\$10,400	0	10,400	<i>will get rid of Combi-oven this summer and purchase this unit</i>
Umbrellas w/stands	\$5,000	0	0	<i>current umbrellas in good shape; will hold off until next year</i>
Geothermal Pool Heat Conversion	\$65,000	44,705	0	
Air Handler - 3 large (ballroom)	\$33,000	0	33,000	<i>Ballroom unit replacement will take place over summer</i>
Air Handler - 1 large, 1 small	\$16,000	0	9,000	<i>Large lobby unit due to be replaced this summer</i>
Ballroom Chairs - replacement (425 chairs - 100 are red)	\$2,000	1,979	0	
Pickleball Court Project	\$150,000	40,297	109,703	<i>Project commences in May; Will be completed in July</i>
	\$ 578,700			
Items not in original budget but approved by Board:				
Capital repairs to CLIS pumps in front section of community		13,900	0	
Kitchen hot box		5,244	0	
Dumpster Enclosure		14,628	0	
		\$185,545	\$165,103	
Variance between budget (including donations) & FY end expenditures			\$228,052	
Estimated carryforward into 2016-2017 Budget Yr			\$139,921	