

<b>CASH BALANCES</b>						
<b>30-Sep-17</b>						
<b>ACCOUNT DESCRIPTION</b>	<b>BANK NAME</b>		<b>INT RATE</b>		<b>BALANCE as of</b>	
					September 30, 2017	
<b>OPERATING ACCOUNTS</b>						
	Petty Cash	#1010	0.00%	Cash, Petty	200.00	
	Finemark-Operating Funds	#1138	0.50%	Cash, Operating	891,202.86	
<b>TOTAL OPERATING ACCOUNTS</b>						891,402.86
<b>RESERVES</b>						
<b>DEFERRED MAINTENANCE</b>						
	Edison Nat'l Bank-Deferred Maint	#1139	0.03%	Cash, Reserved	273,187.55	
	SBA Florida Prime - Deferred Maint	#1131	1.36%	Cash, Reserved	125,310.72	
<b>TOTAL DEFERRED MAINTENANCE</b>						398,498.27
<b>CAPITAL RESERVE</b>						
	Cash, BB&T, Capital Reserve Savings	#1086	0.50%	Cash, Reserved	531,683.02	
	Cash, BB&T, Capital Reserve Checking	#1087	0.00%	Cash, Reserved	10,000.00	
	SBA Fund A - Florida Prime - Capital	#1130	1.36%	Cash, Reserved	142,033.16	
<b>TOTAL CAPITAL RESERVE</b>						683,716.18
<b>EMERGENCY</b>						
	Finemark-Emergency	#1134	0.30%	Cash, Reserved	261,290.08	
<b>TOTAL EMERGENCY</b>						261,290.08
<b>PROJECTS</b>						
	FineMark-Golf Course Capital Funds	#1128	0.30%	Cash, Reserved	179,391.78	
<b>TOTAL PROJECTS</b>						179,391.78
<b>AUDIT - GM HALL RESTITUTION</b>						
	FineMark GM Hall Restitution Funds	#1125	0.00%	Cash, Reserved	0.00	
<b>TOTAL AUDIT - GM HALL RESTITUTION</b>						0.00
<b>TOTAL RESERVE ACCOUNTS</b>						1,522,896.31
<b>TRUSTEE PROJECT FUND BALANCE</b>						
	RENEWAL & REPLACEMENT	U. S. BANK	#1397	0.61%	Renewal & Replacement	13,909.79
<b>TOTAL TRUSTEE BALANCE</b>						13,909.79



**Balance Sheet**

Herons Glen Recreation District

**Filtered By:** Show accounts with zero balances is not set

**Dates:** Date Ending 09/30/2017

Account #	Account Name	This Year
-----------	--------------	-----------

**Assets**

00-1010	Cash, petty	\$ 200.00
00-1028	Due from Fairway	\$ 254,758.31
00-1030	Due From Meadows	\$ 163,526.25
00-1031	Due from Solana HOA	\$ 24,140.82
00-1086	Cash, BB&T, Capital Reserve Savings	\$ 531,683.02
00-1087	Cash, BB&T, Capital Reserve Checking	\$ 10,000.00
00-1128	Finemark GCM Special Improvments Funds	\$ 179,391.78
00-1130	FL Prime State Board Admin-Ca	\$ 142,033.16
00-1131	FL Prime State Board - Deferred	\$ 125,310.72
00-1134	Finemark Bank-Emerge	\$ 261,290.08
00-1138	Finemark - Operating	\$ 891,202.86
00-1139	Edison Natl Bank-Def	\$ 273,187.55
00-1210	Accounts receivable	\$ 811,827.41
00-1221	Due from - Irrigation Loan - Emergency Fund	\$ 87,377.14
00-1280	Accounts receivable,	\$ 25.70
00-1290	Accounts receivable,	\$ 61.99
00-1291	Allowance for Bad De	(\$ 39,847.32)
00-1310	Prepaid insurance	\$ 75,843.58
00-1320	Prepaid social event	\$ 3,900.00
00-1390	Prepaid Expenses, ot	\$ 154,795.02
00-1397	Investments - 6206-R	\$ 13,909.79
00-1402	Bond Funds - Revenue	\$ 515,688.70
00-1408	Bond Fund -Prepaymen	\$ 0.08
00-1450	Inventory, Pro Shop,	\$ 87,987.36
00-1476	Inventory - gas	\$ 4,028.48
00-1510	Inventory, Herons Nest, food	\$ 18,061.84
00-1520	Inventory, Herons Nest, beverage	\$ 15,173.77
00-1600	Equipment	\$ 825,341.86
00-1601	Capital Lease	\$ 1,596,508.20
00-1602	Small Capital Improv	\$ 4,926.90
00-1604	Capital Replacement	\$ 2,429,706.84
00-1609	Software	\$ 21,486.95
00-1610	Real Property and Im	\$ 4,617,690.00
00-1620	Land Lease	\$ 11,720,482.00
00-1621	Land - WasteWater/Ma	\$ 538,962.13
00-1622	Land - Pump House-My	\$ 30,000.00
00-1625	15 Unplatted TM Land	\$ 106,773.12
00-1690	Property & Improveme	\$ 978,344.88
00-1693	Pumphouse Project	\$ 242,377.67
00-1696	Portico Skylight	\$ 48,913.05
00-1697	Golf Course Renovati	\$ 1,242,346.84
00-1698	Parking Lot Project	\$ 999,724.40
00-1699	CLIS System	\$ 1,579,429.11
00-1700	Restaurant Project	\$ 2,401,176.18
00-1701	Clubhouse Project	\$ 320,927.28
00-1702	Golf Course Maintena	\$ 1,374,323.85
00-1703	Storm Drain Project	\$ 36,200.00
00-1704	Effluent Pond Projec	\$ 336,109.06
00-1705	Fitness Center	\$ 361,376.37
00-1731	Pump Station 2 Build	\$ 10,000.00
00-1732	Pump Station-Mystic	\$ 75,000.00
00-1733	Pump Station-Mystic	\$ 50,000.00

00-1735	Waste Water Treatmen				\$ 37,186.10
00-1790	Accumulated deprecia				(\$ 10,798,274.56)
00-1901	Special Assessment R				\$ 20,471,863.10
00-1910	Deposits				\$ 3,163.00
00-1951	Bond Issuance-2006-N				\$ 314,390.66
00-1952	Bond Insurance Premi				\$ 574,661.13
00-1982	Due From (Due to) SHOA				\$ 528.00
00-1983	Due From (Due to) FHOA				\$ 376.00
00-1984	Due From (Due to) MHOA				\$ 257.00
00-1988	PR Benefits Clearing Acct				(\$ 1,042.75)
00-1990	Clearing				(\$ 54.00)
00-1991	Gratuities clearing				(\$ 2,710.31)
00-1992	Employee Christmas c				(\$ 396.77)
00-1999	Hole In One Account				(\$ 962.70)
	<b>Total Assets</b>				<b>\$ 47,152,668.68</b>
	<b>Liabilities</b>				
00-2013	Due To Fairway				\$ 254,758.31
00-2014	Due To Meadows				\$ 163,526.25
00-2015	Due to Solana HOA				\$ 24,140.82
00-2110	Accounts payable, tr				\$ 192,222.00
00-2210	Sales taxes payable				\$ 69,901.69
00-2211	Sales Tax Payable-Rental				\$ 18.00
00-2240	Accrued salaries & w				\$ 55,935.90
00-2290	Other accrued Expens				\$ 17,389.95
00-2300	Due to - Irrigation Loan				\$ 87,469.14
00-2320	Ballroom deposits				\$ 4,800.00
00-2321	Deposits-Locker Fees				\$ 555.00
00-2350	Groupons to be redeemed				\$ 890.94
00-2351	Gift Certificates -				\$ 16,171.11
00-2370	Pro Shop credit book				\$ 8,926.75
00-2410	Deferred assessments				\$ 437,074.59
00-2420	Deferred assmnts, Ca				\$ 84,055.58
00-2425	Deferred assessment,				\$ 50,900.31
00-2440	Deferred assmnts, Har Tru Tennis Court Maint.				\$ 12,000.00
00-2450	Deferred assmnts, CL				\$ 98,429.62
00-2510	Deferred golf, annua				\$ 1,224,612.10
00-2521	Deferred annual rang				\$ 5,620.00
00-2751	Bond Payable - 2006				\$ 19,730,000.00
00-2752	Bond Original Issue				(\$ 185,057.07)
00-2753	Deferred Loss on Ref				(\$ 581,609.73)
00-2790	Capital Lease Obliga				\$ 291,497.52
00-2791	Capital Lease, Net of Current				\$ 195,533.14
	<b>Total Liabilities</b>				<b>\$ 22,259,761.92</b>
	<b>Equity</b>				
00-3005	Contributed Capital				\$ 27,644,172.85
00-3110	Association equity(d				(\$ 4,653,698.70)
00-3905	Retained Earnings-Re				\$ 850,860.56
	<b>Profit (Loss)</b>				<b>\$ 1,051,572.05</b>
	<b>Total Equity Adjusted for Profit/Loss</b>				<b>\$ 24,892,906.76</b>
	<b>Total Liability and Equity</b>				<b>\$ 47,152,668.68</b>
	Printed On Oct 19,2017 at 18:53 PM				
	© Northstar Technologies				

Herons Glen Recreation District						
RECREATION DISTRICT TOTAL VARIANCE REPORT						
Sep 30, 2017						
DEPARTMENT	ACTUAL MTD	BUDGET MTD	VARIANCE OVER (UNDER)	ACTUAL YTD	BUDGET YTD	VARIANCE OVER (UNDER)
<b>ADMINISTRATION</b>						
Operating Revenue	(30234)	4338	(34572)	125162	122744	2418
Operating Expenses	71973	81371	(9398)	782791	848219	(65428)
Operating Income	(102207)	(77033)	(25174)	(657629)	(725474)	67846
Assessment	68662	77033	(8371)	717103	725475	(8372)
Net Income	(33545)	0	(33545)	59474	0	59474
<b>RESTAURANT</b>						
Operating Revenue	36192	50229	(14037)	1177354	1220213	(42860)
Operating Expenses	88292	109644	(21352)	1509961	1540625	(30664)
Operating Income	(52100)	(59415)	7314	(332607)	(320411)	(12196)
Assessment	55718	59415	(3697)	316714	320411	(3697)
Net Income	3617	0	3617	(15893)	0	(15893)
<b>CLUBHOUSE</b>						
Operating Revenue	0	0	0	12000	12000	0
Operating Expenses	65806	49498	16308	612813	637119	(24306)
Operating Income	(65806)	(49498)	(16308)	(600813)	(625119)	24306
Assessment	42285	49498	(7213)	617906	625119	(7213)
Net Income	(23521)	0	(23521)	17093	(0)	17093
<b>CLIS Dept.</b>						
Operating Revenue	13000	12886	114	171917	164959	6957
Operating Expenses	23737	28211	(4475)	327889	361230	(33341)
Operating Income	(10736)	(15325)	4589	(155972)	(196270)	40298
Assessment	15325	15325	0	196310	196270	40
Net Income	4589	0	4589	40338	0	40338
<b>Fitness Center</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	2566	2835	(269)	66934	36529	30404
Operating Income	(2566)	(2835)	269	(66934)	(36529)	(30404)
Assessment	2414	2835	(422)	36108	36529	(421)
Net Income	(152)	0	(152)	(30826)	0	(30826)
<b>SUBTOTAL</b>						
Total Operating Revenues	18958	67453	(48495)	1486433	1519917	(33484)
Total Assessments	184403	204106	(19702)	1884142	1903805	(19663)
Total Operating Expenses	252373	271559	(19186)	3300388	3423722	(123334)
Net Income	(49012)	0	(49012)	70187	0	70187
<b>GOLF MAINTENANCE</b>						
Operating Revenue	0	0	0	0	0	0
Operating Expenses	131887	102941	28946	1297814	1329518	(31704)
Net Income	(131887)	(102941)	(28946)	(1297814)	(1329518)	31704
<b>PRO SHOP</b>						
Operating Revenue	116267	123230	(6963)	1853247	1776211	77036
Operating Expenses	22930	29494	(6565)	462880	443287	19592
Net Income	93337	93735	(398)	1390367	1332923	57444
<b>ALL DEPARTMENTS</b>						
Total Operating Revenues	135225	190683	(55458)	3339680	3296128	4352
Total Assessments	184403	204106	(19702)	1884142	1903805	(19663)
Total Operating Expenses	407190	403994	3196	5061082	5196527	(135446)
Net Income	(87562)	(9205)	(78356)	162740	3405	159335
<i>From Golf Operations</i>	<i>(38550)</i>	<i>(9205)</i>	<i>(29344)</i>	<i>92553</i>	<i>3405</i>	<i>89149</i>
<i>From Other than Golf Operations</i>	<i>(49012)</i>	<i>0</i>	<i>(49012)</i>	<i>70187</i>	<i>0</i>	<i>70187</i>

HGRD Variance									
Sep-17									
Month End									
	Actual This Month	Budget This Month	Variance Over(Under)	Month End Explanation ≥ \$1k	Actual Year End	Budget Year End	Variance Year End	Year End Explanation ≥ \$12k	
<b>Administration</b>									
Assessments, Base	68,662	77,033	(8,371)	TM 15 Unplatted Lots Asmnts collected from Lee County Tax Collector reduced the cost of the land - cannot be recognized as revenue since we paid ourselves - per auditors.	717,103	725,475	(8,372)		
Miscellaneous Other Income	(32,205)	3,225	(35,430)	\$38,350 Restitution Operating Budget Credit recognized as revenue twice - already recognized throughout FY in departmental assessment revenue based on budget of \$1,707,534.44.	44,404	38,542	5,862		
Payroll	42,095	38,049	4,046	Replaced Asst. Controller who worked 4 days per week with one who works 5 days per week in August. New full-time AR Billing person hired in September, not in the budget until FY 2017-18. End of fiscal year performance bonus for Controller not in the budget.	343,650	352,092	(8,442)		
Contingency	-	6,500	(6,500)	Budgeted to write off Taylor Woodrow property quarterly assessments not being collected.	(29,781)	45,410	(75,191)		15-16 Audit adjustment - reversal entry of \$36,126 for fraudulent missing deposits expensed in 2015-16. \$19,410 budgeted for Bond Asmnt for 15 Unplatted Lots was included in the cost of the land acquisition as instructed by auditors. Budgeted to move quarterly asmnts for TM 15 lots to allowance for uncollectible accounts; only moved 1st quarter since we acquired the land \$19,035 difference.
Continuing Education	-	2,000	(2,000)	BMI Conference for GM cancelled due to Hurricane Irma	4,887	8,325	(3,438)		
Office Equipment	2,137	4,490	(2,353)	\$3000 was added to the September budget for purchasing office equipment that does not fall under the Capital requirement of \$5k. This was not used, as we did not need to replace anything.	23,184	20,880	2,304		
Professional Fees	11,712	9,186	2,526	timing issue - Fishkind bill for 2017 tax roll preparation \$5k	130,925	116,232	14,693		Josh had been accruing the FY auditor's billing into future years instead of expensing the costs at the time they were billed. We expensed \$6,972.51 in FY 16-17 (Oct-Dec) for the 14-15 audit billed in January 2016. We also paid \$5k for four years' worth of Dissemination Services for the bonds that had not been done in the past. We budgeted \$27,890 for auditor fees and paid \$30,604 for initial year.
Travel	-	1,400	(1,400)	BMI Conference for GM cancelled due to Hurricane Irma	4,331	8,065	(3,734)		
<b>Restaurant</b>									
Assessments, Base	55,718	59,415	(3,697)	TM 15 Unplatted Lots Asmnts collected from Lee County Tax Collector reduced the cost of the land - cannot be recognized as revenue since we paid ourselves - per auditors.	316,714	320,411	(3,697)		
Food Sales - Dining Room	7,249	13,390	(6,141)	Closed for a week due to Hurricane Irma - 25% of business shifts for the month - 13 out of 48 shifts. Golf course closed a total of 21 days.	354,096	384,613	(30,517)		Inconsistent budgeting
Food Sales - Lounge	14,295	17,193	(2,898)	Cancelled Farm to Table event due to the hurricane	301,779	318,809	(17,030)		Challenging summer weather hurt our lunch business
Catering Food - Residents	1,975	3,509	(1,534)	Timing issue with the budget - Finished the year \$2,942 better than budget.	145,098	142,230	2,868		
Catering Food - Outside	509	2,770	(2,261)		43,412	40,470	2,942		
COS, Food	17,155	16,588	567		385,995	364,165	21,830		Ended the year at 45.71% to a budget of 41.10%. Better purchasing decisions are being made going into the new year along with wiser decision-making strategies being implemented.
Payroll, Kitchen	18,114	19,642	(1,528)	Closed for a week due to Hurricane Irma - 25% of business shifts for the month - 13 out of 48 shifts. Golf	266,162	273,643	(7,481)		
Payroll, Kitchen OT	344	-	344		20,597	4,200	16,397		Short Staffed for a portion of the time which lowered Payroll, Kitchen, but increased our Payroll Kitchen, OT line. Additionally there was some gross mismanagement of Kitchen hours by previous Chef
Payroll, Service	18,105	23,320	(5,215)	Closed for a week due to Hurricane Irma - 25% of business shifts for the month - 13 out of 48 shifts. Golf	258,200	270,530	(12,330)		Scheduled employees to coincide with business levels.
Payroll Taxes & Fees	6,225	9,303	(3,078)		111,374	154,354	(42,980)		H-2B expenses were budgeted in Payroll Taxes & Fees. Together better than budget \$20,465. We also budgeted a 19% increase for Workers Comp based on proposed legislation by NCCI, but the increase only amounted to
H-2B Additional Expenses	524	-	524	H-2B expenses were budgeted in Payroll Taxes & Fees. Together better than budget \$2554	22,515	-	22,515		H-2B expenses were budgeted in Payroll Taxes & Fees. Together better than budget \$20,465
Contingency	1,192	-	1,192	Food loss from Hurricane Irma	1,192	-	1,192		
Continuing Education	-	2,000	(2,000)	Budgeted for BMI that Scott was unable to attend.	1,336	2,375	(1,039)		
Resident Event Decoration	2,166	-	2,166	Resident Events Decorations purchased this fiscal year for events in next fiscal year	(305)	-	(305)		
Small Equipment-Kitchen	-	9,075	(9,075)	Nothing was in dire need of replacement, so we chose not to replace certain items due to the shortfall in revenue for the year.	57	9,900	(9,843)		
Supplies	673	2,000	(1,327)	Closed for a week due to Hurricane Irma - 25% of business shifts for the month - 13 out of 48 shifts. Golf	21,118	24,000	(2,882)		
Travel	-	1,550	(1,550)	course closed a total of 21 days.	963	3,000	(2,037)		
				Budgeted for BMI that Scott was unable to attend.					
<b>Clubhouse</b>									
Assessments, Base	42,285	49,498	(7,213)	TM 15 Unplatted Lots Asmnts collected from Lee County Tax Collector reduced the cost of the land - cannot be recognized as revenue since we paid ourselves - per auditors.	617,906	625,119	(7,213)		
Payroll	13,544	11,402	2,142	End of year performance bonus for Dan not budgeted.	136,619	140,109	(3,490)		
Payroll Benefits	1,136	2,005	(869)		12,701	24,054	(11,353)		Only two taking insurance, budgeted for four.
Contingency	10,826	-	10,826	Hurricane Irma Expenses (\$3500 ThorGuard, \$5211 Roof Repairs, \$49.18 Restroom hole# 17, \$386 restart fire alarm system due to loss of power. \$1680 Har Tru 5th Yr Maint. to deferred	10,826	1,680	9,146		
Insurance Allocation	1,325	2,719	(1,394)	Final allocation of FY 2016-17 insurance policy. Total policy cost was less than budgeted.	28,456	32,625	(4,169)		
Maintenance & Repairs	6,923	6,000	923		58,145	72,000	(13,855)		Fitness Center issue, tennis courts & pickleball took up a lot of time
Service Contracts	9,312	11,333	(2,021)	timing issue	139,223	141,011	(1,788)		
Tennis Court Maintenance	7,348	303	7,045	\$5485 Annual tennis court maintenance budgeted in August. Purchased a variety of repair parts.\$1713.	14,929	9,240	5,689		
Effluent Water	132	1,185	(1,053)	Effluent pump still not fixed - not receiving water	20,168	17,153	3,015		
<b>CLIS</b>									
Payroll	15,470	14,053	1,417	Short 1 part-time employee. Staying bonus for Rich not budgeted until May 2018.	161,172	168,837	(7,665)		
Parts & Supplies	180	4,417	(4,237)	Limited use of the Clis system during Irma required little use of parts or repairs	44,188	53,000	(8,812)		
<b>Fitness Center</b>									
Fitness Center Maintenance	859	424	435		37,752	5,000	32,752		Fitness Center demolition & relocation
<b>Golf Maintenance</b>									

	Month End			Month End Explanation ≥ \$1k	Year End			Year End Explanation ≥ \$12k
	Actual This Month	Budget This Month	Variance Over(Under)		Actual Year End	Budget Year End	Variance Year End	
Payroll	33,520	39,857	(6,337)	Short 3 employees	417,749	473,434	(55,685)	Operated much of the year without full time staff. Also missing Superintendent salary for a couple months.
Payroll, O.T.	3,731	1,251	2,480	Making up for being short 3 employees	29,215	12,915	16,300	Worked many overtime hours because of being understaffed. Additional overtime spent for cleanup following storms Harvey and Irma
Chemicals	1,810	7,200	(5,390)	Unable to apply herbicides and fungicides to the course due to storms & flooding	140,591	135,150	5,441	
Contingency	52,713	-	52,713	Hurricane Irma cleanup expenses - Tree trimming, Stump removal, debris cleanup, machine rentals, sand fill. i.e.	52,713	-	52,713	Hurricane Irma cleanup expenses - Tree trimming, Stump removal, debris cleanup, machine rentals, sand fill. i.e.
Electrical (Allocation)	1,522	3,092	(1,570)	Not running irrigation pumps due to heavy rains. Also, shutdown for a week during Hurricane Irma.	22,633	29,455	(6,822)	
Fertilizer	2,262	5,500	(3,238)	Could not fertilize due to heavy flooding.	96,910	98,250	(1,340)	
Gasoline	1,966	3,500	(1,534)	Did not operate machinery week of Irma. Also, limited machine use during flooding.	23,577	31,845	(8,268)	
Irrigation	-	1,500	(1,500)	Ran very little irrigation during September with no repairs needed.	8,709	18,000	(9,291)	
Lease	14,777	15,332	(555)		161,070	176,153	(15,083)	Budgeted to start new lease in March. Didn't begin until May. Less expensive than originally anticipated.
Maintenance, Equipment	1,955	4,900	(2,945)	Limited use of equipment during the month.	57,822	56,350	1,472	
Seed, Sod, Sand	7,290	3,000	4,290	Purchased sand for waste and bunker replenishment together with sand for Irma recovery. YTD right on budget.	29,828	29,400	428	
Gain(Loss) on the Sale of Equip	(4,700)	-	(4,700)	Sale of various GCM equipment that was old and not working effectively.	(4,700)	-	(4,700)	
<b>Pro Shop</b>								
Member Guest Fees	975	2,625	(1,650)		113,963	120,423	(6,460)	
Public Play Fees	1,898	4,500	(2,602)		151,512	116,270	35,242	Good course conditions. Excellent online reviews. More room on the tee sheets due to less members.
Resident Non-Member Fees	1,517	3,014	(1,497)	Month - 14.2" rain. Course closed for 21 days.	138,589	133,490	5,099	
Pro Shop, Mdse	1,874	4,150	(2,276)		134,283	105,913	28,370	More selection. Better product. Buying assistance from members and residents.
Miscellaneous Other Income	1,680	-	1,680	Golfballs retrieved from the lakes - not budgeted for	4,679	2,400	2,279	
COS, Pro Shop Mdse	1,886	2,947	(1,061)	Write off of past years' Member Guest gifts. COS 100.6% % to a budget of 71% for the month.	99,067	75,198	23,869	Sales were 27% higher than budget. COS 73.8 to a budget of 71%.
Payroll	12,025	15,178	(3,153)	Less days open. Staff were not needed.	192,231	198,225	(5,994)	
Insurance Allocation	1,237	2,538	(1,301)	Final allocation of FY 2016-17 insurance policy. Total policy cost was less than budgeted.	26,559	30,450	(3,891)	

**Heron's Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Sep 30, 2017**

**00 - Administration**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr
					<b>Income</b>			
68662	77033	(8371)	66985		ASSESSMENTS, BASE	717103	(8372)	657381
100	100	0	100		LEASE, RETAIL	1200	0	1200
0	0	0	415		CONCERT SERIES REVENUE	62932	(2543)	59335
1161	633	528	633		HOA ACCOUNTING INCOME	8652	1056	7596
406	30	376	83		INTEREST INCOME	2311	1704	882
305	350	(45)	272		LATE FEE/MEMBER INTEREST	5663	(3662)	8777
(32205)	3225	(35430)	2916		MISCELLANEOUS OTHER INCOME	44404	5863	30002
38428	81371	(42943)	71405		<b>TOTAL Income</b>	842265	(5953)	765173
38428	81371	(42943)	71405		<b>Gross Profit Margin</b>	842265	(5953)	765173
					<b>Expenses</b>			
42095	38049	4046	16918		PAYROLL	343650	(8442)	281450
77	0	77	26		PAYROLL, O.T.	1068	1068	212
4566	5022	(457)	2536		PAYROLL TAXES & FEES	51709	414	42590
3338	4234	(896)	3290		PAYROLL BENEFITS	51888	1077	52087
0	0	0	9		CONCERT SERIES EXPENSES	49399	(1201)	37941
0	25	(25)	0		AED TRAINING & SUPPLIES	3237	2712	0
0	0	0	0		CASUAL LABOR	2813	2813	0
139	237	(98)	76		COMPLIMENTARY MEALS	2039	(761)	2378
3230	3100	130	3199		COMPUTER SUPPORT	41700	4500	36830
0	6500	(6500)	42400		Contingency	(29781)	(75191)	61221
0	2000	(2000)	147		CONTINUING EDUCATION	4887	(3439)	6267
0	0	0	0		DUES & SUBSCRIPTIONS	3680	(620)	1980
1426	1325	101	1506		ELECTRIC (ALLOCATION)	17373	(433)	18605
57	350	(293)	89		EMPLOYEE APPRECIATION	5610	(1590)	6618
(20)	0	(20)	0		GRATIS FOOD/BEV	191	191	0
883	1813	(929)	1859		INSURANCE (ALLOCATION)	18971	(2779)	22064
0	0	0	0		LEASE EXPENSE	0	0	0
0	0	0	150		LICENSES & TAXES	1558	208	3369
949	1072	(124)	1008		BANK CHARGES	25042	6173	20362
2137	4490	(2353)	1119		OFFICE EQUIPMENT	23184	2304	17874
653	1000	(347)	239		OFFICE SUPPLIES	12152	152	13830
157	650	(493)	534		POSTAGE	5061	(1782)	5683
11712	9186	2526	17974		PROFESSIONAL FEES	130925	14693	116247
0	0	0	(3000)		FORENSIC AUDIT	0	0	0
0	0	0	0		HGRD SOCIAL EVENTS / MEMBER RELATIONS	2454	(496)	2773
0	0	0	0		SERVICE CONTRACTS	2200	2200	2395
494	825	(331)	687		TELEPHONE (ALLOCATION)	6351	(3549)	10113
0	1400	(1400)	0		TRAVEL	4331	(3734)	8006
11	0	11	0		UNIFORM	125	125	0
69	93	(24)	72		WATER (ALLOCATION)	974	(43)	890
71973	81371	(9398)	90838		<b>TOTAL Expenses</b>	782791	(65428)	771785
(33545)	0	(33545)	(19434)		<b>Net Income/(Loss)</b>	59474	59474	(6611)

**Hérons Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT Sep 30, 2017**

**10 - Restaurant**

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Varianc	Actual YTD
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr
					Income			
55,718	59,415	(3,697)	51,652	ASSESSMENTS, BASE	316,714	320,411	(3,697)	326,843
7,249	13,390	(6,141)	9,766	FOOD SALES-DINING ROOM	354,096	384,613	(30,517)	355,379
1,660	2,247	(588)	2,303	BEVERAGE SALES-DINING ROOM	87,588	92,660	(5,072)	90,245
14,295	17,193	(2,898)	20,076	FOOD SALES - LOUNGE	301,779	318,809	(17,030)	319,153
9,615	8,745	870	12,334	BEVERAGE REVENUE - LOUNGE	189,570	185,118	4,452	195,661
1,975	3,509	(1,534)	8,930	CATERING FOOD-RESIDENTS	145,098	142,230	2,868	161,378
889	1,125	(236)	81	CATERING BEVERAGES-RESIDENTS	35,484	34,563	921	35,137
509	2,770	(2,261)	646	CATERING FOOD-OUTSIDE	43,412	40,470	2,942	50,515
0	750	(750)	0	CATERING BEVERAGE-OUTSIDE	12,084	10,750	1,334	12,697
0	500	(500)	0	CATERING, OTHER REVENUES	8,244	11,000	(2,756)	9,591
91,909	109,644	(17,734)	105,789	TOTAL Income	1,494,068	1,540,625	(46,557)	1,556,597
					Cost of Revenues			
17,155	16,588	568	14,895	COS, FOOD	385,995	364,165	21,830	342,036
3,678	3,217	461	3,401	COS, BEVERAGE	84,436	80,773	3,664	84,347
20,834	19,805	1,029	18,296	TOTAL Cost of Revenues	470,432	444,938	25,493	426,383
71,076	89,839	(18,764)	87,492	Gross Profit Margin	1,023,637	1,095,687	(72,050)	1,130,214
					Expenses			
18,114	19,642	(1,528)	15,893	PAYROLL, KITCHEN	266,162	273,643	(7,481)	258,171
344	0	344	0	PAYROLL, KITCHEN, OT	20,597	4,200	16,397	4,556
18,105	23,320	(5,215)	20,727	PAYROLL, SERVICE	258,200	270,530	(12,331)	259,325
11	0	11	37	PAYROLL, SERVICE, OT	2,809	450	2,359	501
6,225	9,303	(3,078)	5,225	PAYROLL TAXES & FEES	111,374	154,354	(42,980)	151,589
4,419	4,637	(218)	3,809	PAYROLL BENEFITS	47,025	54,165	(7,140)	47,801
524	0	524	0	H-2B Additional Expenses	22,515	0	22,515	0
348	400	(52)	25	ADVERTISING	4,180	4,800	(620)	7,569
0	0	0	0	CASUAL LABOR	1,495	0	1,495	0
0	0	0	0	CHEMICALS	0	0	0	0
0	0	0	0	CLUBHOUSE FACILITY IMPROVEMENTS	0	0	0	0
255	517	(262)	149	CLEANING SUPPLIES	6,431	6,200	231	4,733
104	100	4	304	COMPLIMENTARY MEALS	4,395	4,200	195	5,487
1,192	0	1,192	0	CONTINGENCY	1,192	0	1,192	0
0	2,000	(2,000)	0	CONTINUING EDUCATION	1,336	2,375	(1,040)	4,178
0	217	(217)	0	DISHES & GLASSWARE	1,269	2,600	(1,331)	9,433
0	0	0	0	DUES & SUBSCRIPTIONS	1,345	1,995	(650)	795
3,299	3,682	(383)	3,483	ELECTRIC (ALLOCATION)	40,176	44,005	(3,829)	43,025
117	114	3	18	EMPLOYEE MEALS	3,651	3,762	(111)	3,850
0	0	0	0	Entertainment-Dining Room	4,505	5,190	(685)	5,845
1,000	1,350	(350)	1,550	ENTERTAINMENT LOUNGE	16,650	17,300	(650)	16,150
150	300	(150)	235	ENTERTAINMENT/DECORATIONS	3,858	8,606	(4,748)	8,932
0	0	0	0	FOOD SPOILAGE	1,607	0	1,607	0
0	0	0	0	Equipment Rental	0	0	0	581
426	400	26	342	GRATIS FOOD/BEV	4,654	5,817	(1,163)	5,152
589	1,208	(620)	1,240	INSURANCE (ALLOCATION)	12,647	14,500	(1,853)	14,709
709	681	28	(3,442)	LEASE	8,473	8,172	301	4,184
0	0	0	0	LICENSES & TAXES	5,277	5,260	17	5,092
1,214	1,300	(86)	1,311	LINEN	24,943	23,752	1,192	22,967
322	800	(478)	1,693	MAINTENANCE & REPAIRS	13,974	9,600	4,374	8,713
1,979	2,444	(465)	2,634	MEMBER REWARDS-FOOD	52,074	56,203	(4,129)	54,638
1,047	918	129	1,289	MEMBER REWARDS-BEVERAGE	23,217	23,195	23	24,128
370	175	195	205	OFFICE SUPPLIES	3,407	2,100	1,307	8,128
1,729	1,260	469	1,232	PROPANE GAS	15,669	18,794	(3,125)	17,847
2,166	0	2,166	466	Resident Event Decoration/Ent	(305)	0	(305)	0
771	687	84	687	REFUSE	8,334	8,086	247	7,637



Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Varianc	Actual YTD
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr
0	0	0	56	RENTAL	785	1,000	(215)	56
286	750	(464)	959	SERVICE CONTRACTS	8,824	9,465	(641)	7,377
0	9,075	(9,075)	0	Small Equipment-Kitchen	57	9,900	(9,843)	8,622
673	2,000	(1,327)	815	SUPPLIES	21,118	24,000	(2,882)	20,257
237	225	12	238	TELEPHONE (ALLOCATION)	2,954	2,700	254	2,404
0	1,550	(1,550)	493	TRAVEL	863	3,000	(2,137)	3,735
48	250	(202)	683	UNIFORM	2,055	3,500	(1,445)	5,134
0	0	0	0	UTENSILS	0	0	0	0
687	536	151	724	WATER (ALLOCATION)	9,739	8,268	1,471	8,902
67,458	89,839	(22,381)	63,078	TOTAL Expenses	1,039,529	1,095,687	(56,157)	1,062,201
3,618	0	3,618	24,415	Net Income/(Loss)	(15,893)	0	(15,893)	68,013

DRAFT

Herons Glen Recreation District  
DEPARTMENTAL INCOME STATEMENT  
30 - Golf Maintenance  
As of Sep 30, 2017

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr
				<b>Expenses</b>				
33,520	39,857	(6,337)	38,010	PAYROLL	417,749	473,434	(55,685)	450,627
3,731	1,251	2,480	2,170	PAYROLL, O.T.	29,215	12,915	16,300	24,520
5,384	5,432	(49)	5,402	PAYROLL TAXES & FEES	68,964	76,160	(7,196)	74,694
4,102	4,992	(889)	3,430	PAYROLL BENEFITS	55,625	59,902	(4,277)	49,764
0	0	0	1,035	CASUAL LABOR	5,130	4,240	890	9,227
1,810	7,200	(5,390)	7,419	CHEMICALS	140,591	135,150	5,441	135,948
52,713	0	52,713	0	Contingency	52,713	0	52,713	0
315	0	315	75	CONTINUING EDUCATION	1,970	1,810	160	1,944
0	0	0	0	Contract Labor - Technical	0	0	0	0
(40)	0	(40)	0	DUES & SUBSCRIPTIONS	1,049	1,635	(586)	1,135
1,522	3,092	(1,570)	2,314	ELECTRIC (ALLOCATION)	22,633	29,455	(6,822)	28,386
0	0	0	1,908	EQUIPMENT RENTAL	345	0	345	2,799
2,262	5,500	(3,238)	5,317	FERTILIZER	96,910	98,250	(1,340)	92,513
550	850	(300)	457	FIELD SUPPLIES	27,382	18,004	9,378	20,537
1,966	3,500	(1,534)	1,333	GASOLINE	23,577	31,845	(8,268)	15,230
942	1,933	(991)	1,983	INSURANCE (ALLOCATION)	20,235	23,200	(2,965)	23,535
0	1,500	(1,500)	0	IRRIGATION	8,709	18,000	(9,291)	24,145
252	400	(148)	(20)	LANDSCAPE PLANT/SUPPLIES	22,563	26,000	(3,437)	20,903
14,777	15,332	(555)	(143,616)	LEASE	161,070	176,153	(15,083)	53,327
0	200	(200)	1,038	MAINTENANCE & REPAIRS	4,501	3,400	1,101	4,797
1,955	4,900	(2,945)	6,700	MAINTENANCE, EQUIPMENT	57,822	56,350	1,472	65,976
410	125	285	337	OFFICE SUPPLIES	2,528	1,500	1,028	2,052
230	833	(603)	314	REFUSE	7,557	8,484	(927)	5,973
7,290	3,000	4,290	3,915	SEED, SOD, SAND	29,828	29,400	428	26,797
763	760	3	463	SERVICE CONTRACTS	18,261	18,460	(199)	18,793
23	550	(527)	0	SMALL TOOLS	7,787	6,600	1,187	2,268
155	245	(90)	241	TELEPHONE (ALLOCATION)	2,667	2,940	(273)	4,341
397	550	(153)	529	TRAVEL	1,132	2,600	(1,468)	3,645
1,288	580	708	772	UNIFORM	10,287	8,980	1,307	10,654
268	358	(90)	291	WATER (ALLOCATION)	3,713	4,652	(939)	4,484
(4,700)	0	(4,700)	0	GAIN(LOSS) ON SALE OF EQUIP	(4,700)	0	(4,700)	0
131,887	102,941	28,946	(58,184)	<b>TOTAL Expenses</b>	1,297,814	1,329,518	(31,705)	1,179,013
(131,887)	(102,941)	(28,946)	58,184	<b>Net Income/(Loss)</b>	(1,297,814)	(1,329,518)	31,705	(1,179,013)

**Heron's Glen Recreation District**  
**DEPARTMENTAL INCOME STATEMENT**  
**60 - Pro Shop**

As of September 30, 2017

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr
					<b>Income</b>			
107,439	107,943	(503)	109,502		MEMBERSHIP FEES	1,289,919	1,280,817	9,102
653	573	80	544		ANNUAL RANGE MEMBERSHIP	7,545	6,876	669
975	2,625	(1,650)	825		Member Guest Fees	113,963	120,423	(6,460)
1,898	4,500	(2,603)	5,339		Public Play Fees	151,512	116,270	35,242
1,517	3,014	(1,497)	4,151		Resident Non-Member Fees	138,589	133,490	5,100
129	200	(71)	119		RANGE FEES	5,470	5,823	(354)
1,874	4,150	(2,276)	6,240		PRO SHOP, MDSE	134,283	105,913	28,370
0	0	0	0		PRO SHOP, LESSONS - GOLF PRO	450	0	450
0	0	0	0		PRO SHOP, LESSONS - ASST. GOLF PRO	650	0	650
0	0	0	0		PRO SHOP, GRIPS	2,032	0	2,032
101	125	(24)	258		PRO SHOP, FOOD & BEVERAGE	3,945	3,000	945
0	100	(100)	15		Pro shop, club rental	210	1,200	(990)
					Pro Shop, discounts			0
1,680	0	1,680	35		MISCELLANEOUS OTHER INCOME	4,679	2,400	2,279
116,267	123,230	(6,963)	127,028		<b>TOTAL Income</b>	<b>1,853,247</b>	<b>1,776,211</b>	<b>77,036</b>
					<b>Cost of Revenues</b>			
0	0	0	0		COS, PRO SHOP, GRIPS	98	0	98
1,886	2,947	(1,060)	5,717		COS, PRO SHOP, MDSE	99,067	75,198	23,869
186	81	105	208		COS, PRO SHOP, FOOD&BEVERAGE	3,184	1,950	1,234
2,073	3,028	(955)	5,924		<b>TOTAL Cost of Revenues</b>	<b>102,349</b>	<b>77,148</b>	<b>25,200</b>
114,194	120,202	(6,008)	121,104		<b>Gross Profit Margin</b>	<b>1,750,899</b>	<b>1,699,062</b>	<b>51,836</b>
					<b>Expenses</b>			
12,025	15,178	(3,153)	13,225		PAYROLL	192,231	198,225	(5,994)
163	0	163	17		PAYROLL, O.T.	6,061	4,557	1,504
0	0	0	0		Payroll Golf Lessons	580	0	580
1,831	2,423	(592)	1,941		PAYROLL TAXES & FEES	31,575	35,385	(3,810)
879	1,023	(144)	747		PAYROLL BENEFITS	10,481	12,275	(1,794)
0	50	(50)	0		ADVERTISING	6,321	2,350	3,971
74	0	74	0		CONTINGENCY	74	0	74
0	0	0	0		CONTINUING EDUCATION	2,900	3,515	(615)
0	0	0	0		DUES & SUBSCRIPTIONS	1,942	2,324	(382)
1,224	1,344	(120)	1,303		ELECTRIC (ALLOCATION)	15,152	16,544	(1,392)
748	800	(52)	808		FIELD SUPPLIES	15,156	10,200	4,956
38	225	(187)	105		GASOLINE	2,339	2,700	(361)
0	0	0	0		PRO SHOP, GRIPS EXP	1,641	0	1,641
1,237	2,538	(1,301)	2,603		INSURANCE (ALLOCATION)	26,559	30,450	(3,891)
1,663	1,750	(88)	1,588		LEASE	23,676	24,200	(524)
0	100	(100)	0		MAINTENANCE & REPAIRS	1,558	1,200	358
121	0	121	0		OFFICE EQUIPMENT	667	0	667
105	287	(182)	167		OFFICE SUPPLIES	2,133	3,400	(1,267)
0	0	0	0		RANGE BALLS & MATS	8,316	8,200	116
193	166	27	172		REFUSE	2,083	1,988	96
315	315	(0)	315		SERVICE CONTRACTS	3,779	3,780	(1)
155	145	10	155		TELEPHONE (ALLOCATION)	1,859	1,740	119
0	0	0	0		TRAVEL	483	500	(17)
0	0	0	770		UNIFORM	1,754	1,300	454
88	123	(35)	91		WATER (ALLOCATION)	1,210	1,307	(97)
20,857	26,467	(5,610)	24,006		<b>TOTAL Expenses</b>	<b>360,531</b>	<b>366,139</b>	<b>(5,608)</b>
93,337	93,735	(398)	97,098		<b>Net Income/(Loss)</b>	<b>1,390,367</b>	<b>1,332,923</b>	<b>57,444</b>



**Hérons Glen Recreation District**

**INCOME STATEMENT**

**76 - CLIS**

**As of September 30, 2017**

<b>Actual</b>	<b>This Mth</b>	<b>Variance</b>	<b>Actual Same</b>		<b>Actual Year</b>	<b>YTD</b>	<b>Variance</b>	<b>Actual YTD</b>
<b>This Month</b>	<b>Budget</b>	<b>Over(Under)</b>	<b>Mth Last Yr</b>		<b>To Date</b>	<b>Budget</b>	<b>Over (Under)</b>	<b>Last Yr</b>
					<b>Income</b>			
15,325	15,325	0	13,054	ASSESSMENTS, BASE	196,310	196,270	40	191,350
12,836	12,836	0	12,597	CLIS Income	164,359	164,359	0	163,011
164	50	114	1,079	MISCELLANEOUS OTHER INCOME	7,557	600	6,957	1,835
28,325	28,211	114	26,730	<b>TOTAL Income</b>	368,227	361,230	6,997	356,197
28,325	28,211	114	26,730	<b>Gross Profit Margin</b>	368,227	361,230	6,997	356,197
					<b>Expenses</b>			
15,470	14,053	1,416	12,890	PAYROLL	161,172	168,837	(7,665)	153,812
490	180	310	113	PAYROLL, O.T.	3,636	3,034	602	3,851
1,805	1,976	(171)	1,921	PAYROLL TAXES & FEES	24,770	27,785	(3,015)	22,874
950	1,487	(537)	12	PAYROLL BENEFITS	8,324	17,843	(9,519)	9,057
0	0	0	0	COMPUTER SUPPORT	1,750	1,400	350	0
602	0	602	0	CONTINGENCY	602	0	602	0
0	20	(20)	0	CONTINUING EDUCATION	0	680	(680)	279
0	150	(150)	0	Contract Labor - Technical	0	1,800	(1,800)	221
0	0	0	0	DUES & SUBSCRIPTIONS	360	720	(360)	360
2,017	2,841	(824)	2,080	ELECTRIC (ALLOCATION)	31,372	32,141	(770)	31,294
171	163	8	105	GASOLINE	1,713	1,669	45	1,415
618	1,269	(650)	1,302	INSURANCE (ALLOCATION)	13,280	15,225	(1,945)	15,445
393	393	0	(4,148)	LEASE	9,783	9,781	2	3,599
0	0	0	0	LICENSES & TAXES	0	0	0	0
0	150	(150)	0	MAINTENANCE & REPAIRS	3,480	1,800	1,680	631
180	4,417	(4,237)	5,051	PARTS & SUPPLIES	44,188	53,000	(8,812)	53,934
(11)	50	(61)	0	OFFICE SUPPLIES	120	600	(480)	1,040
0	0	0	0	SERVICE CONTRACTS	0	0	0	0
0	0	0	0	PUMP MAINTENANCE	8,272	9,122	(850)	9,560
0	0	0	0	RENTAL	879	0	879	0
0	75	(75)	0	SEED, SOD, SAND	850	900	(51)	298
0	50	(50)	239	SMALL TOOLS	865	600	265	239
165	135	30	161	TELEPHONE (ALLOCATION)	1,958	1,620	338	1,547
0	0	0	0	TRAVEL	34	2,000	(1,966)	1,827
418	330	88	250	UNIFORM	4,067	4,032	35	4,016
19	23	(4)	19	WATER (ALLOCATION)	266	265	0	249
450	450	0	275	Effluent Water	6,150	6,375	(225)	6,200
23,736	28,211	(4,475)	20,270	<b>TOTAL Expenses</b>	327,889	361,230	(33,341)	321,749
4,589	0	4,589	6,461	<b>Net Income/(Loss)</b>	40,338	0	40,338	34,448









**Hérons Glen Recreation District  
DEPARTMENTAL INCOME STATEMENT**

**93- Non-Operating Income**

As of 09/30/17

Actual	This Mth	Variance	Actual Same		Actual Year	YTD	Variance	Actual YTD	Total Yr
This Month	Budget	Over (Under)	Mth Last Yr		To Date	Budget	Over (Under)	Last Yr	Budget
				Income					
24640	0	24640	25013	ASSESSMENTS, CAPITAL RESERVE	339240	0	339240	344380	0
13440	0	13440	12600	DEFERRED MAINTENANCE REVENUE	185040	0	185040	173475	0
15000	0	15000	15000	NEW OWNER WORKING CAPITAL	200000	0	200000	190000	0
193288	0	193288	0	MISCELLANEOUS INCOME	207130	0	207130	0	0
217928	0	217928	25013	TOTAL Income	546370	0	546370	344380	0
217928	0	217928	25013	Gross Profit Margin	546370	0	546370	344380	0
				Expenses					
85375	0	85375	112293	DEPRECIATION	942220	0	942220	1007589	0
5018	0	5018	4490	MAINTENANCE & REPAIRS	140337	0	140337	170561	0
0	0	0	24606	FORENSIC AUDIT	65217	0	65217	24606	0
85375	0	85375	136899	TOTAL Expenses	1007436	0	1007436	1032195	0
132553	0	132553	(111886)	Net Income/(Loss)	(461067)	0	(461067)	(687815)	0

**Hérons Glen Recreation District**

**Restaurant Percentages**

**As of Sep 30, 2017**

<b>Restaurant Variance Report</b>	<b>Month to Date</b>	<b>Budget</b>	<b>Year to Date</b>	<b>Budget</b>
Food Dining Room	7,249	13,390	354,096	384,613
Food Lounge	14,295	17,193	301,779	318,809
Catering Residents	1,975	3,509	145,098	142,230
Catering Food - outside	509	2,770	43,412	40,470
<b>TOTAL FOOD REVENUE</b>	<b>24,028</b>	<b>36,862</b>	<b>844,384</b>	<b>886,122</b>
COG Food	17,155	16,588	385,995	364,165
Percentage Revenue/COG Food	71.40%	45.00%	45.71%	41.10%
Beverage Dining Room	1,660	2,247	87,588	92,660
Beverage Lounge	9,615	8,745	189,570	185,118
Beverage Catering-Residents	889	1,125	35,484	34,563
Beverage Catering-Outside	0	750	12,084	10,750
<b>TOTAL BEVERAGE REVENUE</b>	<b>12,164</b>	<b>12,867</b>	<b>324,726</b>	<b>323,091</b>
COG Beverage	3,678	3,217	84,436	80,773
Percentage Revenue/COGS Bev	30.24%	25.00%	26.00%	25.00%
<b>PAYROLL PERCENTAGE</b>				
Catering, other Revenue	0	500	8,244	11,000
Total Operating Revenue	36,192	50,229	1,177,354	1,220,213
Total Payroll	47,218	56,901	706,166	757,342
% Payroll/Operating Revenue	130.47%	113.28%	59.98%	62.07%
Member Rewards-Food	1,979	2,444	52,074	56,203
Member Rewards-Beverage	1,047	918	23,217	23,195
% of food revenue coming from residents	91.86%	79.90%	79.40%	79.90%
% of bev revenue coming from residents	92.89%	83.50%	83.77%	83.50%
Food Inventory	391	0	18,062	0
Beverage Inventory	(417)	0	15,174	0



<b>Mid Year 2016-17 Capital Budget Review</b>				
<b>Capital Cash brought into 2016-17 Budget Yr</b>	360,397			
<b>Collected in this FY</b>	343,200			
	2017 Budget	Spent through 9/30/2017	Carryforward to FY 2017-18	Details
Replace fire sprinkler heads (outdated)	2,600	-	-	Moved to deferred maintenance
Refurbish kitchen backdoor covered area	5,000		-	Will not be doing this
Replace fountains (\$3k) we own 4	3,000		-	Moved to deferred maintenance
HVAC (Golf Maintenance Center)	12,000		-	Completed
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov	56,000	56,000	-	Transfer done at the end of the FY
Acoustics/ceiling tiles	15,726	5,210	10,516	Carryforward to FY 2017-18
Replace fans in Ballroom	6,000		-	Done in 2015-16
Replacement of all mics, body packs & receivers	10,000		10,000	Carryforward to FY 2017-18
Coolers	15,000		7,500	Carryforward to FY 2017-18
Televisions (5)	5,000		-	Moved to operating
Steamer (US Food)	17,000		17,000	Carryforward to FY 2017-18
Pizza Oven	22,500		22,500	Carryforward to FY 2017-18
40 Qt Mixer	6,000		6,000	Carryforward to FY 2017-19
Heavy Duty 36" Gas Range (2 @ \$4500 per)	9,000		9,000	Carryforward to FY 2017-20
Gas 36" Salamander Broiler (2 @ \$2600 per)	5,200		5,200	Carryforward to FY 2017-21
Convection Oven Double Deck (front line)	10,000	7,748	-	Completed
Convection Oven Double Deck (back line)	10,000		10,000	Carryforward to FY 2017-23
Solstice Fryer (70-90 lbs)	6,800		6,800	Carryforward to FY 2017-24
83" Refrigerated Prep Table-Pantry	6,500		6,500	Carryforward to FY 2017-25
Remote Beer System	5,500		5,500	Carryforward to FY 2017-26
Oven-Dutch Alto Sham	5,300		5,300	Carryforward to FY 2017-27
Tilt Skillet, Braising Pan 30 gal	10,400		-	Will not be purchasing this item
Kitchen Service Bar	11,000		8,000	Carryforward to FY 2017-18
Furniture - replace loungers & chairs with brown	2,000		-	Moved to deferred maintenance
Umbrellas w/stands	5,000		5,000	Carryforward to FY 2017-27
Air Handler - 3 large (ballroom)	33,000		33,000	Carryforward to FY 2017-18
Air Handler - 1 large, 1 small	32,000		32,000	Carryforward to FY 2017-18
Ballroom Chairs - replacement (425 chairs - 100 are red)	5,000		5,000	Carryforward to FY 2017-18
Dumpster Enclosure (concrete block)	21,372		21,372	Carryforward to FY 2017-18 - spent \$14,628 in 15-16 FY / includes cost of stucco structure and barrel tile roof
GPS mapping of CLIS system	7,000		-	Will not be doing this
Pickleball Court Project	28,964	10,179	-	Completed
Additional Restroom at Tennis/Bocce/Shuffleboard	14,000		14,000	Carryforward to FY 2017-18
	403,862			
<b>Items not in original budget but approved by Board:</b>				
Community Master Plan Consultant Fee			50,000	
Utility Truck or Kuboto			17,810	Moved up from 2018 and increased from \$17,810k
		84,836	307,998	Carryforward to FY 2017-18
<b>Variance between budget (including donations) &amp; FY end expenditures +/- Adjustments throughout the year &amp; year-end</b>			319,026	
Transfer to operating for TM 15 Lots 01/05/17			(86,241)	
Transfer to operating for TM 15 Lots 71,007.05			(71,007)	
2015-16 50% of Surplus Transferred 07/26/17			25,008	
2016-17 1/2 GM Hall Restitution Bal & insurance Proceeds			96,015	
2016-17 1/2 New Owner Capital Reconciliation			100,000	
Interest in Bank Accounts through 09/30/17			1,181	
<b>Calculated carryforward into 2017-2018 Budget Yr</b>			<b>683,716</b>	
<b>Golf Course Special Improvements Fund</b>				
Practice Range Boat for ball retrieval		4,379		
Golf Course Renovation Consultant Fee		25,000		
<b>00-1604 GL Capital Reconciliation</b>				
Payback Emerg/GC Spec Imp fund/loan for Irrig Renov		(56,000)		
<b>Total Expenditures for 00-1604</b>		<b>33,215</b>		