

MEADOWS HOA BOARD MEETING
April 15, 2021

President Wayne Stefani called the meeting to order at 3:30 PM.

Roll Call: Secretary Mary Wright called the roll. Present: Wayne Stefani, Nancy Raczka, Gary Wright, excused absent: Tom Terbrack.

Approval of Minutes: The minutes from the March 18, 2021 meeting were approved.

President's Report: Everything is still on an even keel as we approach our summer hiatus. Thank you to Nancy and Lynn for encouraging Fine Mark Bank to increase their interest rate from .2% to .5%, not a huge increase but certainly a positive move. Juan Mateo and Orkin are providing excellent service, thanks to Gary. Mary and Tom are keeping us informed of any and all important information. Hopefully when we meet again next fall, things will still be as they are now. Thank you all.

Wayne Stefani
President

Treasurer's Report: As of Feb 28, 2021, Total Assets are \$129,269.03 (March financials are not yet available). Upcoming Expenses for April are Accounting - \$324.64, Mateo Landscaping - \$2295.00, Orkin - \$2550. Year to date, the Meadows is \$710 better than budget. We have secured a rate of 0.5% from Finemark Bank for a CD.

Communications Report: No report. Remember to notify a Board member of any change in your contact information.

Landscape Report: Gary has secured contracts with Southeast Spreaders (who did the mulching last year) for mulch application on November 12 at the same rate as last year, \$9229.06. Also Juan Mateo has agreed to a new contract at the same rate as this year at \$2295 per month. Mateo's contract for next year runs from October 1, 2021 to September 30, 2022. Orkin is currently on a month to month contract that can be cancelled with 30 days notice. This is their normal operating procedure. The current charge is \$2550 every other month.

Old business: None

New Business: Nancy will be working on a budget for next year

Next Meeting: October 21, 2021 at 3:30 pm in the HOA Conference Room

Meeting adjourned at 4:15 pm

Respectfully submitted,

Mary Wright
Recording Secretary