

Meadows HOA Board Meeting Minutes
December 17, 2020

President Wayne Stefani called the meeting to order at 3:30 PM.

Roll Call: Mary Wright called the roll. Present: Wayne Stefani and Gary Wright.
Excused absence: Marianne McLean and Tom Terbrack.

Approval of Minutes: The minutes from the November 19, 2020 meeting were approved.

President's Report:

It is with pleasure and pride that I can report that everything seems to be running smoothly in The Meadows. Today we will be discussing what to do with a CD that is maturing and whether or not to transfer it to capital reserve for future projects. Thank you to Gary Wright and helpers who have made our community look so festive this season with poinsettias and cheerful lighting.

It appears that Orkin's lawn treatment is having a positive effect on the weed situation. I've noticed dead and dying weeds all over my yard since their last visit so I imagine it's the same for everyone.

Overall it looks like we are well situated going into the new year financially and otherwise. Let's all do our part to stay safe and healthy by following all the safety protocols. Wishing everybody a very Merry Christmas, Happy Hanukkah, and Happy New Year.

Respectfully
Wayne Stefani
President, The Meadows

Treasurer's Report: The October Monthly Financial report is attached. Discussion was held on what to do with the CD that is coming due in January. Because interest rates are so low, it was decided to not renew it and put the cash in Capital Reserves, which does also earn interest. If CD interest rates improve, we can open one at that time. Motion was made, seconded and approved to not renew the CD but move the cash into Capital Reserve.

Landscape Report: Gary reported that Mateo Lawn Service is scheduled for the week of January 18. Orkin's next application will be in February. After the first of the year, Gary will begin working on getting bids for mulch and lawn care for next year.

The next meeting will be the Annual Meeting January 28, 2021 in the Ballroom. Masks are required and there will be plenty of room for social distancing.

Meeting adjourned at 3:50 PM.

Respectfully submitted,

Mary Wright
Secretary

