

Meadows HOA Board Budget Meeting
September 9, 2019

A special Meadows HOA Board meeting was held to approve the budget for 2019-2020.

Board members Marianne McLean, Dick Davis and Mary Wright were present and voted for approval. Voting approval in absentia were Walter "Skip" Bailor and Tom Terbrack.

Homeowner's quarterly payment is \$260.00. Attached is the budget.

The next meeting of the Meadows HOA Board is October 17, 2019 at 4:00 PM in Card Room C. All Homeowners are welcome to attend.

Respectfully submitted,

Mary Wright
Secretary

2019-2020 Meadows HOA Budget

	Est 2018-2019	Actual 2018-2019	Est 2019-2020
Accounting	\$3782	\$3672	\$3782.16
Bad Debt	\$0	\$0	\$0
Insurance	\$923	\$931	\$977
License & Taxes	\$324	\$468.25	\$500
Misc/Postage	\$200	\$0	\$200
Legal/Professional	\$1500	\$250	\$1500
Bank Fees	\$0	\$0	\$0
Sub Total	\$6729	\$5321.25	\$6959.16
Landscaping	\$28676	\$28362	\$29071
Mulch	\$9567	\$9566	\$9853
Gutter/Soffit wash	\$3150	\$3150	\$3244.50
Sub total	\$41393	\$41078	\$42168.50
Total Operating Expenses	\$48122	\$46399.25	\$49127.66
Capital Reserve	\$4918	\$4918	\$3912.34
Total Budget	\$53040	\$53040	\$53040

Notes:

Estimated costs reflect current contracts with Pinnacle Landscaping, Heron's Glen Accounting services and our liability insurance policy for the new fiscal year. All other expenses reflect a 3% increase over last year's cost.

2019-2020 Homeowners quarterly payment is \$260.00