

October 2022 Meadows Board Meeting - Treasurers Report

Meadows Financial Report				
As of August 31, 2022*				
			As of August 31, 2022	As of February 28, 2022
Due from Herons Glen Accounts Receivable			-\$194.67	-\$1,152.82
FineMark Capital Reserve			\$109,830.82	\$106,308.98
FineMark Operating Cash			\$38,265.66	\$32,065.87
Total Assets			\$146,624.97	\$142,290.43
* September 2022 Financials are not yet available				

Invoices and Upcoming Expenses				Comment
Accounting Services for September 2022			\$334.38	Payment approved
Annual Insurance			\$1,092.22	Payment approved
Landscaping - Juan Mateo September 2022			\$2,550.00	New Contract Amt. Payment approved
Landscaping - Juan Mateo October 2022			\$2,550.00	New Contract Amt. Payment approved
Landscaping - Orkin October 2022			\$2,500.00	Not Yet Approved, awaiting work completion

Transfers			Amount	Comment
None				

Other

As of August 2022, the Meadows was \$5,210 better than budget. Excess funds remain in Operating Cash.

If the By Law and Covenants revisions with Attorney Hart exceed the budgeted amount (\$1,000), excess funds in Operating Cash will be utilized.

A meeting with Lynn Garcia to discuss the monthly accounting fee needs to be scheduled.