

**Solana at Herons Glen Homeowners Association, Inc.**

2012 Operating and Reserve Budget  
 January 1, 2012 - December 31, 2012  
 88 Units Quarterly Assessments

**2012 FINAL BUDGET**

<b>Income</b>	<b>2012 Proposed</b>	<b>Jan - Dec Per Qtr</b>	<b>Per Unit Per Qtr</b>
4005 Operating Assessments	45,781.12	11,445.28	130.06
4006 Interest Income/Operating	0.00	0.00	0.00
4007 Late Fees	0.00	0.00	0.00
4008 Other Income	0.00	0.00	0.00
8000 Reserves Assessments	25,312.32	6,328.08	71.91
8001 Interest Income/Reserves.	0.00	0.00	0.00
<b>Total Operating &amp; Reserve Income</b>	<b>71,093.44</b>	<b>17,773.36</b>	<b>201.97</b>

Per House, Quarterly

**Expenses**

**Operating Expenses**

5010 License & Fees	61.25	15.31	0.17
5015 Professional Fees - Legal	3,000.00	750.00	8.52
5020 Management Fees	12,672.00	3,168.00	36.00
5025 Office Expense	1,000.00	250.00	2.84
5030 Accounting Fees	500.00	125.00	1.42
5035 Insurance	1,100.00	275.00	3.13
5040 Bank Charges	0.00	0.00	0.00
5045 Bad Debt Expense	1,720.00	430.00	4.89
5050 Fire Extinguisher Services	700.00	175.00	1.99
5055 Contingency	999.87	249.97	2.84
<b>Total Administration Expense</b>	<b>21,753.12</b>	<b>5,438.28</b>	<b>61.80</b>

**Contract Services**

6005 Landscape Maint Contract	13,848.00	3,462.00	39.34
6010 Landscape Maintenance	2,500.00	625.00	7.10
6015 Mulch	5,000.00	1,250.00	14.20
6020 Fertilizer	0.00	0.00	0.00
6025 Tree Replace	1,000.00	250.00	2.84
6030 Pest Control	7,680.00	1,920.00	21.82
<b>Total Contract Services</b>	<b>30,028.00</b>	<b>7,507.00</b>	<b>85.31</b>

<b>Less Bad Debt Surplus</b>	<b>6,000.00</b>		
<b>TOTAL OPERATING EXPENSE</b>	<b>45,781.12</b>	<b>11,445.28</b>	<b>130.06</b>
<b>TOTAL RESERVES</b>	<b>25,312.32</b>	<b>6,328.08</b>	<b>71.91</b>
<b>TOTAL OPERATING/RESERVE BUDGET</b>	<b>71,093.44</b>	<b>17,773.36</b>	<b>201.97</b>

**Schedule of Reserves for Deferred Maintenance & Capital Expenditures**  
**January 1, 2012-December 31, 2012**

	<b>Est Replace Cost</b>	<b>Estimated Life</b>	<b>Remaining Life</b>	<b>EYE Balance</b>	<b>2012 Funding</b>	<b>2012 Per Qtr</b>	<b>2012 Per Unit</b>
8005 Painting	80,000	7	7	20,324.00	8,525.44	2,131.36	24.22
8010 Power Wash R	12,000	4	2	5,999.00	2,999.04	749.76	8.52
8015 Roof Replacerr	400,000	30	26	41,502.00	13,787.84	3,446.96	39.17
8020 Contingency				2,200.00	0.00	0.00	0.00
<b>8000 Reserve Totals</b>				<b>70,025.00</b>	<b>25,312.32</b>	<b>6,328.08</b>	<b>71.91</b>