

Herons Glen Solana HOA	
Balance Sheet	
As of August 31, 2021	
	This Year
Assets	
Due from Herons Glen (Accounts Receivable)	\$(400.00)
FineMark Capital Res	\$152,107.38
TIAA CD - 05/15/2021	\$67,043.49
TIAA CD - 05/31/2021	\$38,423.40
FineMark Operating	\$26,696.64
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$220.74
Due From (Due to) Re	\$(560.16)
Total Assets	\$281,531.49
Liabilities	
Accounts Payable, Trade	\$0.00
Deferred assessments - Admin	\$1,149.86
Deferred Asmnt - Bldg	\$1,458.46
Deferred assmnts - Grounds	\$3,191.76
Deferred Asmnts - Capital	\$2,999.76
Total Liabilities	\$8,799.84
Equity	
Association equity - Roofs	\$182,795.47
Association equity - Roof Cleaning	\$21,083.24
Association equity - Interest	\$12,290.90
Association equity - Paint	\$38,404.66
Prior Year Operating Surplus	\$18,340.55
Profit (Loss)	\$(183.17)
Total Equity Adjusted for Profit/Loss	\$272,731.65
Total Liability and Equity	\$281,531.49

**Herons Glen Solana HOA
TOTAL VARIANCE REPORT**

Aug 31, 2021

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	1462	1150	312	1376	9914	9200	714	11489
Operating Expenses	1297	1058	(239)	654	14117	9567	(4550)	10168
Net Income	164	92	73	722	(4203)	(367)	(3836)	1321
BUILDING								
Operating Revenue	1458	1458	0	867	11668	11667	1	6932
Operating Expenses	0	1008	1008	0	11403	12117	714	9971
Net Income	1458	450	1008	867	265	(450)	715	(3039)
GROUNDS								
Operating Revenue	3192	3192	0	3242	25534	25533	1	25933
Operating Expenses	2016	7767	5751	2016	21778	27958	6180	20476
Net Income	1176	(4575)	5751	1226	3756	(2425)	6181	5457
SUBTOTAL								
Operating Revenue	6112	5800	312	5484	47116	46400	716	44354
Operating Expenses	3313	9833	6520	2670	47298	49642	2343	40615
Net Income	2799	(4033)	6832	2814	(183)	(3242)	3059	3739
Capital								
Operating Revenue	3000	3000	0	3333	24000	24000	(0)	26667
Operating Expenses	3000	3000	0	3333	24000	24000	0	26667
Net Income	0	0	0	0	(0)	0	(0)	1
ALL DEPARTMENTS								
Total Operating Revenues	9112	8800	312	8818	71115	70400	715	71021
Total Operating Expenses	6313	12833	6520	6004	71298	73642	2343	67281
Net Income	2799	(4033)	6832	2814	(183)	(3242)	3059	3740

SHOA
8/31/2021

	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
50 - Building				
60 - Grounds				
Mulch	0	5,600.00	5,600.00	Mulch replacement was planned for August according to annual budget, but has not been completed. Will be done before end of budget year.