

<b>Hérons Glen Solana HOA</b>	
<b>Balance Sheet</b>	
<b>As of February 29, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due from Herons Glen (Accounts Receivable)	\$(520.56)
FineMark Capital Res	\$54,356.37
FineMark CD 90 Days 12/04/23-03/03/24	\$50,324.96
BMO Harris Bank CD	\$105,577.31
Association Banking by Encore CD #51161	\$110,372.47
FineMark Operating	\$68,000.81
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$1,018.37
Due From (Due to) Re	\$(659.52)
<b>Total Assets</b>	<b>\$386,470.21</b>
<b>Liabilities</b>	
Accounts Payable, Trade	\$4,677.95
Unearned Asmnt - Admin	\$2,391.66
Unearned Asmnt - Bldg	\$2,041.66
Unearned asmnts - Grounds	\$6,133.34
Unearned Asmnts - Capital	\$1,166.66
<b>Total Liabilities</b>	<b>\$16,411.27</b>
<b>Equity</b>	
Association equity - Roofs	\$227,128.89
Association equity - Roof Cleaning	\$11,301.50
Association equity - Interest	\$24,462.74
Association equity - Paint	\$56,571.24
Prior Year Operating Surplus	\$72,434.11
<b>Profit (Loss)</b>	<b>\$(21,839.54)</b>
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$370,058.94</b>
<b>Total Liability and Equity</b>	<b>\$386,470.21</b>

**Hérons Glen Solana HOA  
TOTAL VARIANCE REPORT**

**Feb 29, 2024**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>MTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>YTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	2449	2392	57	2460	4934	4783	151	5275
Operating Expenses	1407	2292	885	784	2197	4583	2387	3466
Net Income	1042	100	942	1676	2737	200	2537	1810
<b>BUILDING</b>								
Operating Revenue	2042	2042	0	2217	4083	4083	0	4433
Operating Expenses	0	1417	1417	0	1346	4308	2962	1411
Net Income	2042	625	1417	2217	2737	(225)	2962	3022
<b>GROUNDS</b>								
Operating Revenue	6133	6133	0	6000	12267	12267	0	12000
Operating Expenses	4058	4500	442	4032	14555	15400	845	14997
Net Income	2075	1633	442	1968	(2288)	(3133)	845	(2996)
<b>SUBTOTAL</b>								
Operating Revenue	10624	10567	57	10677	21284	21133	151	21709
Operating Expenses	5465	8208	2744	4816	18098	24292	6194	19873
Net Income	5159	2358	2801	5861	3186	(3158)	6345	1836
<b>Capital</b>								
Operating Revenue	1167	1167	0	1083	2333	2333	0	2167
Operating Expenses	1167	1167	0	1083	27359	2333	(25026)	12167
Net Income	0	0	0	(0)	(25026)	0	(25026)	(10000)
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	11791	11733	57	11761	23617	23467	151	23875
Total Operating Expenses	6631	9375	2744	5900	45457	26625	(18832)	32040
Net Income	5159	2358	2801	5861	(21840)	(3158)	(18681)	(8164)

<b>SHOA</b>				
<b>February 29, 2024</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
Legal Fees	620.00	1,250.00	630.00	Legal fees billed sporadically.
<b>50 - Building</b>				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in February.
<b>60 - Grounds</b>				

Herons Glen Solana HOA											
DEPARTMENTAL INCOME STATEMENT Feb 29, 2024											
00- Administration											
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget		
					<b>Income</b>						
2,392	2,392	0	2,433	ASSESSMENTS, BASE	4,783	4,783	0	4,866	28,700		
0	0	0	0	INITIAL CAPITAL - ALL SALES	0	0	0	300	0		
57	0	57	23	INTEREST INCOME	121	0	121	46	0		
0	0	0	4	LATE FEES & FINANCE CHARGES	29	0	29	62	0		
2,449	2,392	57	2,460	<b>Total Income</b>	4,934	4,783	151	5,275	28,700		
					<b>Expenses</b>						
660	683	24	594	MANAGMENT/ACCOUNTING FEE	1,319	1,367	48	1,189	8,200		
0	0	0	0	POSTAGE	0	0	0	0	0		
0	25	25	69	POSTAGE/COPIES/SUPPLIES	0	50	50	161	300		
0	0	0	0	FEDERAL TAX / CPA	0	0	0	0	1,200		
620	1,250	630	0	LEGAL FEES	620	2,500	1,880	1,875	15,000		
0	0	0	0	LICENSES, TAXES, FEES	3	0	(3)	0	0		
0	0	0	0	PHONE & FAX	0	0	0	0	0		
0	0	0	0	CLOSING FEES	0	0	0	0	0		
0	192	192	0	CONTINGENCY	0	383	383	0	2,300		
0	0	0	0	ANNUAL CORPORATE REPORT	0	0	0	0	0		
127	142	14	121	INSURANCE	255	283	29	241	1,700		
1,407	2,292	885	784	<b>Total Expenses</b>	2,197	4,583	2,387	3,466	28,700		
1,042	100	942	1,676	<b>Net Income/(Loss)</b>	2,737	200	2,537	1,810	0		

Herons Glen Solana HOA											
DEPARTMENTAL INCOME STATEMENT Feb 29, 2024											
50- Building											
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget		
					<b>Income</b>						
2,042	2,042	0	2,217	ASSESSMENTS, BUILDING	4,083	4,083	0	4,433	24,500		
2,042	2,042	0	2,217	<b>Total Income</b>	4,083	4,083	0	4,433	24,500		
					<b>Expenses</b>						
0	1,250	1,250	0	BUILDING REPAIR & MAINTENANCE	0	2,500	2,500	65	15,000		
0	167	167	0	ROOF REPAIR & MAINTENANCE	0	333	333	0	2,000		
0	0	0	0	INTERIOR PEST CONTROL	1,346	1,475	129	1,346	5,900		
0	0	0	0	FIRE EXTINGUISHERS	0	0	0	0	1,600		
0	1,417	1,417	0	<b>Total Expenses</b>	1,346	4,308	2,962	1,411	24,500		
2,042	625	1,417	2,217	<b>Net Income/(Loss)</b>	2,737	(225)	2,962	3,022	0		



