

<b>Hérons Glen Solana HOA</b>	
<b>Balance Sheet</b>	
<b>As of January 31, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due from Herons Glen (Accounts Receivable)	\$(21.00)
FineMark Capital Res	\$50,813.20
FineMark CD 90 Days 12/04/23-03/03/24	\$50,161.10
BMO Harris Bank CD	\$105,191.43
Association Banking by Encore CD #51161	\$108,951.33
FineMark Operating	\$74,835.55
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$1,145.66
Due From (Due to) Re	\$(662.51)
<b>Total Assets</b>	<b>\$388,414.76</b>
<b>Liabilities</b>	
Accounts Payable, Trade	\$3,229.00
Unearned Asmnt - Admin	\$4,783.33
Unearned Asmnt - Bldg	\$4,083.33
Unearned asmnts - Grounds	\$12,266.67
Unearned Asmnts - Capital	\$2,333.33
<b>Total Liabilities</b>	<b>\$26,695.66</b>
<b>Equity</b>	
Association equity - Roofs	\$201,936.22
Association equity - Roof Cleaning	\$36,244.17
Association equity - Interest	\$22,448.69
Association equity - Paint	\$55,654.57
Prior Year Operating Surplus	\$72,434.11
<b>Profit (Loss)</b>	<b>\$(26,998.66)</b>
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$361,719.10</b>
<b>Total Liability and Equity</b>	<b>\$388,414.76</b>

**Heron's Glen Solana HOA**  
**TOTAL VARIANCE REPORT**  
**Jan 31, 2024**

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
<b>ADMINISTRATION</b>								
Operating Revenue	2485	2392	94	2815	2485	2392	94	2815
Operating Expenses	790	2292	1502	2682	790	2292	1502	2682
Net Income	1695	100	1595	133	1695	100	1595	133
<b>BUILDING</b>								
Operating Revenue	2042	2042	0	2217	2042	2042	0	2217
Operating Expenses	1346	2892	1546	1411	1346	2892	1546	1411
Net Income	696	(850)	1546	806	696	(850)	1546	806
<b>GROUNDS</b>								
Operating Revenue	6133	6133	0	6000	6133	6133	0	6000
Operating Expenses	10497	10900	403	10964	10497	10900	403	10964
Net Income	(4364)	(4767)	403	(4964)	(4364)	(4767)	403	(4964)
<b>SUBTOTAL</b>								
Operating Revenue	10660	10567	94	11032	10660	10567	94	11032
Operating Expenses	12633	16083	3450	15057	12633	16083	3450	15057
Net Income	(1973)	(5517)	3544	(4025)	(1973)	(5517)	3544	(4025)
<b>Capital</b>								
Operating Revenue	1167	1167	0	1083	1167	1167	0	1083
Operating Expenses	26193	1167	(25026)	11083	26193	1167	(25026)	11083
Net Income	(25026)	0	(25026)	(10000)	(25026)	0	(25026)	(10000)
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	11827	11733	94	12115	11827	11733	94	12115
Total Operating Expenses	38826	17250	(21576)	26140	38826	17250	(21576)	26140
Net Income	(26999)	(5517)	(21482)	(14025)	(26999)	(5517)	(21482)	(14025)

SHOA				
January 31, 2024				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
Legal Fees	0.00	1,250.00	1,250.00	Legal fees billed sporadically.
<b>50 - Building</b>				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in January



Herons Glen Solana HOA									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2024									
60- Grounds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,133	6,133	0	6,000	ASSESSMENTS, GROUNDS	6,133	6,133	0	6,000	73,600
6,133	6,133	0	6,000	<b>Total Income</b>	6,133	6,133	0	6,000	73,600
				<b>Expenses</b>					
3,229	3,600	371	3,754	CONTRACTED LAWN SERVICES	3,229	3,600	371	3,754	60,000
0	0	0	0	GROUND MAINTENANCE	0	0	0	0	0
5,573	5,600	27	5,515	MULCH	5,573	5,600	27	5,515	5,600
1,695	1,700	5	1,695	EXTERIOR PEST CONTROL	1,695	1,700	5	1,695	6,800
0	0	0	0	TREE REPLACEMENT	0	0	0	0	1,200
10,497	10,900	403	10,964	<b>Total Expenses</b>	10,497	10,900	403	10,964	73,600
(4,364)	(4,767)	403	(4,964)	<b>Net Income/(Loss)</b>	(4,364)	(4,767)	403	(4,964)	0
Herons Glen Solana HOA									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2024									
90- Capital									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
0	0	0	0	INITIAL CAPITAL - ALL SALES	0	0	0	0	0
1,167	1,167	0	1,083	ASSESSMENTS, CAPITAL	1,167	1,167	0	1,083	14,000
570	0	570	661	INTEREST INCOME	570	0	570	661	0
(570)	0	(570)	(661)	INTEREST ALLOCATED TO RESERVES	(570)	0	(570)	(661)	0
1,167	1,167	0	1,083	<b>Total Income</b>	1,167	1,167	0	1,083	14,000
				<b>Expenses</b>					
0	0	0	0	CONTRACTED LAWN SERVICES	0	0	0	0	0
0	0	0	0	BUILDING MAINTENANCE	0	0	0	0	0
0	0	0	0	ROOF MAINTENANCE	0	0	0	0	0
167	167	0	10,167	ROOF REPLACEMENT	167	167	0	10,167	2,000
25,109	83	(25,026)	83	ROOF CLEANING	25,109	83	(25,026)	83	1,000
917	917	0	833	PAINTING	917	917	0	833	11,000
26,193	1,167	(25,026)	(26,193)	<b>Total Expenses</b>	26,193	1,167	(25,026)	11,083	14,000
(25,026)	0	(25,026)	27,276	<b>Net Income/(Loss)</b>	(25,026)	0	(25,026)	(10,000)	0