

<b>Hérons Glen Solana HOA</b>	
<b>Balance Sheet</b>	
<b>As of June 30, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due from Herons Glen (Accounts Receivable)	\$35,150.00
FineMark Capital Res	\$58,044.31
FineMark CD 90 Days 6/1/24 - 8/30/24	\$51,113.52
BMO Harris Bank CD	\$107,013.45
Association Banking by Encore CD #51161	\$111,844.14
FineMark Operating	\$68,731.67
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$564.13
Due From (Due to) Re	\$(659.52)
<b>Total Assets</b>	<b>\$429,801.70</b>
<b>Liabilities</b>	
Accounts Payable, Trade	\$500.00
Unearned Asmnt - Admin	\$7,175.51
Unearned Asmnt - Bldg	\$6,124.79
Unearned asmnts - Grounds	\$18,399.93
Unearned Asmnts - Capital	\$3,499.75
<b>Total Liabilities</b>	<b>\$35,699.98</b>
<b>Equity</b>	
Association equity - Roofs	\$227,795.57
Association equity - Roof Cleaning	\$11,634.82
Association equity - Interest	\$28,347.05
Association equity - Paint	\$60,237.92
Prior Year Operating Surplus	\$72,434.11
<b>Profit (Loss)</b>	<b>\$(6,347.75)</b>
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$394,101.72</b>
<b>Total Liability and Equity</b>	<b>\$429,801.70</b>

**Hérons Glen Solana HOA**  
**TOTAL VARIANCE REPORT**  
**Jun 30, 2024**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>MTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>YTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	2450	2392	58	2487	15325	14350	975	15715
Operating Expenses	801	2292	1491	715	8148	14950	6802	7216
Net Income	1649	100	1549	1772	7177	(600)	7777	8499
<b>BUILDING</b>								
Operating Revenue	2042	2042	0	2217	12250	12250	(0)	13300
Operating Expenses	0	1417	1417	0	2841	11450	8609	4357
Net Income	2042	625	1417	2217	9409	800	8609	8943
<b>GROUNDS</b>								
Operating Revenue	6133	6133	0	6001	36800	36800	(0)	36001
Operating Expenses	3729	4000	271	4032	34708	36200	1492	34984
Net Income	2404	2133	271	1969	2092	600	1492	1018
<b>SUBTOTAL</b>								
Operating Revenue	10625	10567	58	10704	64375	63400	975	65016
Operating Expenses	4530	7708	3179	4747	45696	62600	16904	46557
Net Income	6095	2858	3237	5957	18679	800	17879	18460
<b>Capital</b>								
Operating Revenue	1167	1167	0	1083	7000	7000	(0)	6500
Operating Expenses	1167	1167	0	1083	32026	7000	(25026)	16500
Net Income	0	0	0	(0)	(25026)	0	(25026)	(10000)
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	11791	11733	58	11787	71375	70400	974	71516
Total Operating Expenses	5696	8875	3179	5831	77722	69600	(8122)	63056
Net Income	6095	2858	3237	5957	(6348)	800	(7148)	8459

<b>SHOA</b>				
<b>June 30, 2024</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
Legal Fees	0.00	1,250.00	1,250.00	Legal fees billed sporadically; no legal fees incurred in June.
<b>50 - Building</b>				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in June.
<b>60 - Grounds</b>				



