

Herons Glen Solana HOA

Balance Sheet

As of March 31, 2022

	This Year
Assets	
Due from Herons Glen (Accounts Receivable)	\$32,990.00
FineMark Capital Res	\$136,444.68
TIAA CD - 05/15/2022	\$67,083.58
TIAA CD - 05/31/2022	\$38,444.68
FineMark Operating	\$36,871.20
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$790.40
Due From (Due to) Re	\$(578.96)
Total Assets	\$310,045.58
Liabilities	
Accounts Payable, Trade	\$3,994.00
Deferred assessments - Admin	\$3,273.60
Deferred Asmnt - Bldg	\$5,375.04
Deferred assmnts - Grounds	\$16,551.05
Deferred Asmnts - Capital	\$10,000.32
Total Liabilities	\$39,194.01
Equity	
Association equity - Roofs	\$165,769.48
Association equity - Roof Cleaning	\$22,499.88
Association equity - Interest	\$12,715.57
Association equity - Paint	\$40,988.00
Prior Year Operating Surplus	\$25,658.39
Profit (Loss)	\$3,220.25
Total Equity Adjusted for Profit/Loss	\$270,851.57
Total Liability and Equity	\$310,045.58

Herons Glen Solana HOA
TOTAL VARIANCE REPORT
Mar 31, 2022

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	1400	1091	309	1255	3599	3274	325	3719
Operating Expenses	975	2100	1125	1931	2416	4099	1683	4341
Net Income	426	(1008)	1434	(677)	1183	(825)	2008	(622)
BUILDING								
Operating Revenue	1792	1792	0	1458	5375	5375	0	4375
Operating Expenses	2250	1342	(908)	3400	3556	5375	1819	4706
Net Income	(458)	450	(908)	(1942)	1819	0	1819	(331)
GROUNDS								
Operating Revenue	5517	5517	(0)	3192	16551	16551	(0)	9575
Operating Expenses	3994	4542	548	2131	18993	20301	1308	7808
Net Income	1523	975	548	1061	(2442)	(3750)	1308	1767
SUBTOTAL								
Operating Revenue	8709	8400	309	5905	25525	25200	325	17670
Operating Expenses	7219	7983	764	7463	24965	29775	4810	16855
Net Income	1490	417	1074	(1558)	560	(4575)	5135	814
Capital								
Operating Revenue	3334	3333	0	3000	10000	10000	0	9000
Operating Expenses	14633	3333	(11300)	3000	7340	10000	2660	9000
Net Income	(11300)	(0)	(11300)	(0)	2660	(0)	2660	(0)
ALL DEPARTMENTS								
Total Operating Revenues	12043	11733	309	8905	35526	35200	326	26670
Total Operating Expenses	21852	11317	(10536)	10463	32305	39775	7470	25855
Net Income	(9809)	417	(10226)	(1558)	3220	(4575)	7795	814