

Hérons Glen Solana HOA	
Balance Sheet	
As of March 31, 2024	
	This Year
Assets	
Due from Herons Glen (Accounts Receivable)	\$34,250.00
FineMark Capital Res	\$54,402.56
FineMark CD 90 Days 12/04/23-03/03/24	\$50,485.60
BMO Harris Bank CD	\$105,964.60
Association Banking by Encore CD #51161	\$110,404.05
FineMark Operating	\$57,146.86
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$891.08
Due From (Due to) Re	\$(659.52)
Total Assets	\$410,885.23
Liabilities	
Accounts Payable, Trade	\$908.95
Unearned Asmnt - Admin	\$7,175.51
Unearned Asmnt - Bldg	\$6,124.79
Unearned asmnts - Grounds	\$18,399.93
Unearned Asmnts - Capital	\$3,499.75
Total Liabilities	\$36,108.93
Equity	
Association equity - Roofs	\$227,295.56
Association equity - Roof Cleaning	\$11,384.83
Association equity - Interest	\$25,088.44
Association equity - Paint	\$57,487.91
Prior Year Operating Surplus	\$72,434.11
Profit (Loss)	\$(18,914.55)
Total Equity Adjusted for Profit/Loss	\$374,776.30
Total Liability and Equity	\$410,885.23

Herons Glen Solana HOA
TOTAL VARIANCE REPORT
Mar 31, 2024

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	2746	2392	354	2423	7680	7175	505	7698
Operating Expenses	3563	3492	(71)	1151	5760	8075	2315	4616
Net Income	(817)	(1100)	283	1272	1920	(900)	2820	3081
BUILDING								
Operating Revenue	2042	2042	0	2217	6125	6125	0	6650
Operating Expenses	0	1417	1417	1600	1346	5725	4379	3011
Net Income	2042	625	1417	617	4779	400	4379	3639
GROUNDS								
Operating Revenue	6133	6133	0	6000	18400	18400	0	18000
Operating Expenses	4433	5600	1167	4032	18988	21000	2012	19029
Net Income	1700	533	1167	1968	(588)	(2600)	2012	(1028)
SUBTOTAL								
Operating Revenue	10921	10567	354	10639	32205	31700	505	32348
Operating Expenses	7996	10508	2512	6783	26094	34800	8706	26656
Net Income	2925	58	2867	3856	6111	(3100)	9211	5692
Capital								
Operating Revenue	1167	1167	0	1083	3500	3500	0	3250
Operating Expenses	1167	1167	0	1083	28526	3500	(25026)	13250
Net Income	0	0	0	0	(25026)	0	(25026)	(10000)
ALL DEPARTMENTS								
Total Operating Revenues	12088	11733	354	11723	35705	35200	505	35598
Total Operating Expenses	9163	11675	2512	7866	54620	38300	(16320)	39906
Net Income	2925	58	2867	3856	(18915)	(3100)	(15815)	(4308)

SHOA				
March 31, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
Federal Tax / CPA	2,635.00	1,200.00	(1,435.00)	Annual income tax was higher this year due to much larger returns on investment CDs
Legal Fees	80.00	1,250.00	1,170.00	Legal fees billed sporadically.
50 - Building				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in March,
60 - Grounds				
Contracted Lawn Services	4,433	5,600	1,167.00	Additional TruGreen services such as tree & shrub drench injection and potassium application not performed this month.

Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024										
00- Administration										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
Income										
2,392	2,392	0	2,433	ASSESSMENTS, BASE	7,175	7,175	0	7,300	28,700	
300	0	300	0	INITIAL CAPITAL - ALL SALES	300	0	300	300	0	
54	0	54	23	INTEREST INCOME	176	0	176	69	0	
0	0	0	(33)	LATE FEES & FINANCE CHARGES	29	0	29	29	0	
2,746	2,392	354	2,423	Total Income	7,680	7,175	505	7,698	28,700	
Expenses										
660	683	24	594	MANAGMENT/ACCOUNTING FEE	1,979	2,050	71	1,783	8,200	
0	0	0	0	POSTAGE	0	0	0	0	0	
0	25	25	145	POSTAGE/COPIES/SUPPLIES	0	75	75	305	300	
2,635	1,200	(1,435)	0	FEDERAL TAX / CPA	2,635	1,200	(1,435)	0	1,200	
80	1,250	1,170	0	LEGAL FEES	700	3,750	3,050	1,875	15,000	
0	0	0	230	LICENSES, TAXES, FEES	3	0	(3)	230	0	
0	0	0	0	PHONE & FAX	0	0	0	0	0	
0	0	0	0	CLOSING FEES	0	0	0	0	0	
0	192	192	0	CONTINGENCY	0	575	575	0	2,300	
61	0	(61)	61	ANNUAL CORPORATE REPORT	61	0	(61)	61	0	
127	142	14	121	INSURANCE	382	425	43	362	1,700	
3,563	3,492	(71)	1,151	Total Expenses	5,760	8,075	2,315	4,616	28,700	
(817)	(1,100)	283	1,272	Net Income/(Loss)	1,920	(900)	2,820	3,081	0	
Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024										
50- Building										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
Income										
2,042	2,042	0	2,217	ASSESSMENTS, BUILDING	6,125	6,125	0	6,650	24,500	
2,042	2,042	0	2,217	Total Income	6,125	6,125	0	6,650	24,500	
Expenses										
0	1,250	1,250	0	BUILDING REPAIR & MAINTENANCE	0	3,750	3,750	65	15,000	
0	167	167	1,600	ROOF REPAIR & MAINTENANCE	0	500	500	1,600	2,000	
0	0	0	0	INTERIOR PEST CONTROL	1,346	1,475	129	1,346	5,900	
0	0	0	0	FIRE EXTINGUISHERS	0	0	0	0	1,600	
0	1,417	1,417	1,600	Total Expenses	1,346	5,725	4,379	3,011	24,500	
2,042	625	1,417	617	Net Income/(Loss)	4,779	400	4,379	3,639	0	

Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024										
60- Grounds										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
				Income						
6,133	6,133	0	6,000	ASSESSMENTS, GROUNDS	18,400	18,400	0	18,000	73,600	
6,133	6,133	0	6,000	Total Income	18,400	18,400	0	18,000	73,600	
				Expenses						
4,433	5,600	1,167	4,032	CONTRACTED LAWN SERVICES	11,720	13,700	1,980	11,819	60,000	
0	0	0	0	GROUND MAINTENANCE	0	0	0	0	0	
0	0	0	0	MULCH	5,573	5,600	27	5,515	5,600	
0	0	0	0	EXTERIOR PEST CONTROL	1,695	1,700	5	1,695	6,800	
0	0	0	0	TREE REPLACEMENT	0	0	0	0	1,200	
4,433	5,600	1,167	4,032	Total Expenses	18,988	21,000	2,012	19,029	73,600	
1,700	533	1,167	1,968	Net Income/(Loss)	(588)	(2,600)	2,012	(1,028)	0	
Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Mar 31, 2024										
90- Capital										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
				Income						
0	0	0	0	INITIAL CAPITAL - ALL SALES	0	0	0	0	0	
1,167	1,167	0	1,083	ASSESSMENTS, CAPITAL	3,500	3,500	0	3,250	14,000	
626	0	626	398	INTEREST INCOME	3,209	0	3,209	1,702	0	
(626)	0	(626)	(398)	INTEREST ALLOCATED TO RESERVES	(3,209)	0	(3,209)	(1,702)	0	
1,167	1,167	0	1,083	Total Income	3,500	3,500	0	3,250	14,000	
				Expenses						
0	0	0	0	CONTRACTED LAWN SERVICES	0	0	0	0	0	
0	0	0	0	BUILDING MAINTENANCE	0	0	0	0	0	
0	0	0	0	ROOF MAINTENANCE	0	0	0	0	0	
167	167	0	167	ROOF REPLACEMENT	25,526	500	(25,026)	10,500	2,000	
83	83	0	83	ROOF CLEANING	250	250	0	250	1,000	
917	917	0	833	PAINTING	2,750	2,750	0	2,500	11,000	
1,167	1,167	0	(1,167)	Total Expenses	28,526	3,500	(25,026)	13,250	14,000	
0	0	0	2,250	Net Income/(Loss)	(25,026)	0	(25,026)	(10,000)	0	