

Hérons Glen Solana HOA	
Balance Sheet	
As of May 31, 2018	
	This Year
Assets	
Due from Herons Glen (Accounts Receivable)	\$(300.96)
FineMark Capital Res	\$122,697.08
EverBank CD - 05/15/19 Painting	\$63,036.09
EverBank CD - 05/31/19 Roof Cleaning	\$36,232.69
FineMark Operating	\$27,576.09
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$1,107.94
Due From (Due to) Re	\$(528.00)
Total Assets	\$247,820.93
Liabilities	
Accounts Payable, Trade	\$0.00
Deferred assessments - Admin	\$905.22
Deferred Asmnt - Bldg	\$859.76
Deferred assmnts - Grounds	\$3,008.42
Deferred Asmnts - Capital	\$2,999.76
Total Liabilities	\$7,773.16
Equity	
Association equity - Roofs	\$124,345.47
Association equity - Powerwash	\$12,149.88
Association equity - Interest	\$2,582.50
Association equity - Paint	\$79,888.02
Prior Year Operating Surplus	\$31,596.88
Current Year Operating Surplus	\$(14,009.21)
Profit (Loss)	\$3,494.23
Total Equity Adjusted for Profit/Loss	\$240,047.77
Total Liability and Equity	\$247,820.93

Hérons Glen Solana HOA

TOTAL VARIANCE REPORT

May 31, 2018

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)
ADMINISTRATION						
Operating Revenue	1033	905	128	4822	4525	296
Operating Expenses	750	886	137	4034	4657	623
Net Income	284	19	265	788	(131)	919
BUILDING						
Operating Revenue	860	858	1	4299	4292	7
Operating Expenses	750	417	(333)	3310	4733	1423
Net Income	110	442	(332)	989	(442)	1431
GROUNDS						
Operating Revenue	3008	3008	0	15042	15042	0
Operating Expenses	1780	1925	145	13324	12975	(349)
Net Income	1228	1083	145	1718	2067	(349)
SUBTOTAL						
Operating Revenue	4901	4772	130	24163	23859	304
Operating Expenses	3280	3228	(52)	20668	22365	1697
Net Income	1622	1544	78	3494	1494	2001
Capital						
Operating Revenue	3000	3000	0	15000	15000	(0)
Operating Expenses	3000	3000	0	15000	15000	0
Net Income	0	0	0	(0)	0	(0)
ALL DEPARTMENTS						
Total Operating Revenues	7901	7772	130	39162	38859	304
Total Operating Expenses	6280	6228	(52)	35668	37365	1697
Net Income	1622	1544	78	3494	1494	2001