

Hérons Glen Fairways HOA	
Balance Sheet	
As of August 31, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$427.40
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,182.73
BMO Harris Bank 30 mo CD 05/14/25	\$70,112.20
BMO Harris Bank 25 mo CD 06/14/26	\$70,132.83
FineMark Bank Capita	\$40,575.29
Cash, FineMark Bank	\$33,939.07
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$240,232.45
Liabilities	
Accounts Payable	\$3,250.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$821.00
Unearned Asmnt Landsape	\$6,762.25
Unearned asmnts, Capital	\$1,666.75
Working capital depo	\$3,750.00
Total Liabilities	\$16,250.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$25,573.52
Total Equity Adjusted for Profit/Loss	\$223,982.45
Total Liability and Equity	\$240,232.45

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Aug 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	837	821	16	767	9,386	9,031	355	8,522
Operating Expenses	562	981	419	506	9,386	13,225	3,839	7,489
Net Income	275	(160)	436	260	0	(4,194)	4,194	1,034
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	74,385	74,388	(3)	73,334
Operating Expenses	3,250	7,504	4,254	3,146	73,846	77,813	3,966	72,176
Net Income	3,512	(742)	4,254	3,521	539	(3,425)	3,964	1,159
SUBTOTAL								
Total Operating Revenues	7,600	7,584	16	7,434	83,771	83,419	352	81,856
Total Operating Expenses	3,812	8,486	4,674	3,652	83,232	91,037	7,805	79,664
Net Income	3,787	(902)	4,690	3,781	539	(7,619)	8,158	2,192
Capital								
Operating Revenue	2,333	1,667	666	2,075	25,035	18,333	6,701	22,107
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,333	1,667	666	2,075	25,035	18,333	6,701	15,732
ALL DEPARTMENTS								
Total Operating Revenues	9,932	9,250	682	9,508	108,806	101,752	7,054	103,963
Total Operating Expenses	3,812	8,486	4,674	3,652	83,232	91,037	7,805	86,039
Net Income	6,120	765	5,356	5,856	25,574	10,714	14,859	17,924

FHOA					
Variance Report					
August 31, 2024					
	Actual	Budget	Variance Better/ (Worse)		Explanation
00 - Administration					
10 - Landscape Maintenance					
Landscape, Mulch, Pest Control	3,250	7,504	4,254		Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month the only service performed was lawn mowing by Klopack .
90 - Capital Funds					

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	9,031	9,031	0	8,234	9,852
16	0	16	18	INTEREST INCOME	153	0	153	168	0
0	0	0	0	LATE FEE/MEMBER INTEREST	202	0	202	121	0
837	821	16	767	TOTAL Income	9,386	9,031	355	8,522	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	6,183	6,193	10	5,571	6,756
0	192	192	0	BAD DEBTS	0	2,108	2,108	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	458	458	0	500
0	0	0	0	INSURANCE, LIABILITY	1,166	1,200	34	1,109	1,200
0	58	58	0	LEGAL FEES	0	642	642	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,672	2,028	355	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	365	413	48	325	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	183	183	0	200
562	981	419	506	TOTAL Expenses	9,386	13,225	3,839	7,489	14,206
275	(160)	436	260	Net Income/(Loss)	0	(4,194)	4,194	1,034	(4,354)
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	74,385	74,388	(3)	73,334	81,150
6,762	6,763	(0)	6,667	TOTAL Income	74,385	74,388	(3)	73,334	81,150
				Expenses					
3,250	7,504	4,254	3,146	LANDSCAPE, MULCH, PEST CONTROL	73,846	77,813	3,966	72,176	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
3,250	7,504	4,254	3,146	TOTAL Expenses	73,846	77,813	3,966	72,176	81,150
3,512	(742)	4,254	3,521	Net Income/(Loss)	539	(3,425)	3,964	1,159	0
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	18,334	18,333	1	17,432	20,000
666	0	666	490	INTEREST INCOME	6,701	0	6,701	4,675	0
2,333	1,667	666	2,075	TOTAL Income	25,035	18,333	6,701	22,107	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,333	1,667	666	2,075	Net Income/(Loss)	25,035	18,333	6,701	15,732	20,000