

<b>Herons Glen Fairways HOA</b>	
<b>Balance Sheet</b>	
<b>As of January 31, 2025</b>	
	<b>This Year</b>
<b>Assets</b>	
Due From Herons Glen (Accounts Receivable)	\$1,873.70
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,891.60
BMO Harris Bank 30 mo CD 05/14/25	\$71,357.23
BMO Harris Bank 25 mo CD 06/14/26	\$71,409.67
FineMark Bank Capita	\$44,290.20
Cash, FineMark Bank	\$27,715.96
Allowance for Doubtf	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(578.95)
<b>Total Assets</b>	<b>\$242,384.43</b>
<b>Liabilities</b>	
Accounts Payable	\$3,250.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$1,667.82
Unearned Asmnt Landsape	\$13,498.57
Unearned asmnts, Capital	\$3,333.57
Working capital depo	\$3,750.00
<b>Total Liabilities</b>	<b>\$25,499.96</b>
<b>Equity</b>	
Association Equity	\$227,449.12
Profit/(Loss)	\$(10,564.65)
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$216,884.47</b>
<b>Total Liability and Equity</b>	<b>\$242,384.43</b>

**Herons Glen Fairways HOA**

**TOTAL VARIANCE REPORT**

Jan 31, 2025

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	865	834	31	891	3,437	3,337	100	3,461
Operating Expenses	579	998	419	562	5,392	5,523	132	3,859
Net Income	286	(164)	450	329	(1,955)	(2,187)	231	(398)
<b>Landscaping</b>								
Operating Revenue	6,749	6,749	0	6,762	26,997	26,997	0	27,049
Operating Expenses	5,325	3,500	(1,825)	3,250	38,573	34,490	(4,083)	33,263
Net Income	1,424	3,249	(1,825)	3,512	(11,576)	(7,493)	(4,083)	(6,214)
<b>SUBTOTAL</b>								
Total Operating Revenues	7,614	7,583	31	7,654	30,433	30,333	100	30,510
Total Operating Expenses	5,904	4,498	(1,406)	3,812	43,964	40,013	(3,951)	37,123
Net Income	1,710	3,085	(1,375)	3,842	(13,531)	(9,680)	(3,851)	(6,612)
<b>Capital</b>								
Operating Revenue	2,344	1,667	677	2,219	9,341	6,667	2,675	8,776
Operating Expenses	6,375	0	(6,375)	0	6,375	0	(6,375)	0
Net Income	(4,031)	1,667	(5,698)	2,219	2,966	6,667	(3,700)	8,776
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	9,958	9,250	708	9,873	39,775	37,000	2,775	39,286
Total Operating Expenses	12,279	4,498	(7,781)	3,812	50,339	40,013	(10,326)	37,123
Net Income	(2,321)	4,752	(7,073)	6,061	(10,565)	(3,013)	(7,551)	2,164

<b>FHOA</b>				
<b>Variance Report</b>				
<b>January 31, 2025</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
<b>10 - Landscape Maintenance</b>				
Landscape, Mulch, Pest Control	5,325	3,500	(1,825)	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. January's services included Tree & Shrub Svc. by TruGreen and monthly lawn maintenance by Klopac.
<b>90 - Capital Funds</b>				

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Jan 31, 2025									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
834	834	0	821	ASSESSMENTS, BASE	3,337	3,337	0	3,284	10,010
7	0	7	13	INTEREST INCOME	47	0	47	62	0
24	0	24	58	LATE FEE/MEMBER INTEREST	52	0	52	116	0
865	834	31	891	<b>TOTAL Income</b>	3,437	3,337	100	3,461	10,010
				<b>Expenses</b>					
579	580	1	562	ACCOUNTING FEE	2,316	2,320	4	2,248	6,960
0	192	192	0	BAD DEBTS	0	767	767	0	2,300
0	42	42	0	OPERATING CONTINGENCY	0	167	167	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	233	233	0	700
0	73	73	0	LICENSES, TAXES AND FEES	2,286	1,820	(466)	1,611	2,400
0	38	38	0	PROFESSIONAL FEES	790	150	(640)	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	67	67	0	200
579	998	419	562	<b>TOTAL Expenses</b>	5,392	5,523	132	3,859	14,710
286	(164)	450	329	<b>Net Income/(Loss)</b>	(1,955)	(2,187)	231	(398)	(4,700)
DEPARTMENTAL INCOME STATEMENT Jan 31, 2025									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,749	6,749	0	6,762	ASMNT, LANDSCAPE & SOFFIT CLEANING	26,997	26,997	0	27,049	80,990
6,749	6,749	0	6,762	<b>TOTAL Income</b>	26,997	26,997	0	27,049	80,990
				<b>Expenses</b>					
5,325	3,500	(1,825)	3,250	LANDSCAPE, MULCH, PEST CONTROL	38,573	34,490	(4,083)	33,263	80,990
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
5,325	3,500	(1,825)	3,250	<b>TOTAL Expenses</b>	38,573	34,490	(4,083)	33,263	80,990
1,424	3,249	(1,825)	3,512	<b>Net Income/(Loss)</b>	(11,576)	(7,493)	(4,083)	(6,214)	0
DEPARTMENTAL INCOME STATEMENT Jan 31, 2025									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
1,667	1,667	0	1,667	ASMNT, CAPITAL RESERVE	6,667	6,667	0	6,667	20,000
677	0	677	553	INTEREST INCOME	2,675	0	2,675	2,109	0
2,344	1,667	677	2,219	<b>TOTAL Income</b>	9,341	6,667	2,675	8,776	20,000
				<b>Expenses</b>					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
6,375	0	(6,375)	0	SOFFIT CLEANING	6,375	0	(6,375)	0	0
6,375	0	(6,375)	0	<b>TOTAL Expenses</b>	6,375	0	(6,375)	0	0
(4,031)	1,667	(5,698)	2,219	<b>Net Income/(Loss)</b>	2,966	6,667	(3,700)	8,776	20,000