

Herons Glen Fairways HOA	
Balance Sheet	
As of July 31, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$1,167.40
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,040.70
BMO Harris Bank 30 mo CD 05/14/25	\$69,862.40
BMO Harris Bank 25 mo CD 06/14/26	\$69,875.91
FineMark Bank Capita	\$40,558.06
Cash, FineMark Bank	\$37,919.91
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$244,287.31
Liabilities	
Accounts Payable	\$4,175.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$1,642.00
Unearned Asmnt Landsape	\$13,524.50
Unearned asmnts, Capital	\$3,333.50
Working capital depo	\$3,750.00
Total Liabilities	\$26,425.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$19,453.38
Total Equity Adjusted for Profit/Loss	\$217,862.31
Total Liability and Equity	\$244,287.31

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Jul 31, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	887	821	66	762	8,549	8,210	339	7,755
Operating Expenses	562	981	419	506	8,824	12,243	3,420	6,982
Net Income	325	(160)	485	256	(275)	(4,033)	3,758	773
Landscaping								
Operating Revenue	6,762	6,763	(0)	6,667	67,623	67,625	(3)	66,668
Operating Expenses	4,175	3,337	(838)	7,313	70,596	70,308	(288)	69,030
Net Income	2,587	3,425	(838)	(646)	(2,974)	(2,683)	(290)	(2,362)
SUBTOTAL								
Total Operating Revenues	7,649	7,584	66	7,429	76,171	75,835	336	74,423
Total Operating Expenses	4,737	4,319	(418)	7,819	79,420	82,552	3,132	76,012
Net Income	2,912	3,265	(353)	(390)	(3,249)	(6,717)	3,468	(1,589)
Capital								
Operating Revenue	2,322	1,667	655	2,071	22,702	16,667	6,035	20,032
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,322	1,667	655	2,071	22,702	16,667	6,035	13,657
ALL DEPARTMENTS								
Total Operating Revenues	9,971	9,250	721	9,500	98,873	92,502	6,372	94,455
Total Operating Expenses	4,737	4,319	(418)	7,819	79,420	82,552	3,132	82,387
Net Income	5,234	4,932	303	1,681	19,453	9,950	9,503	12,068

FHOA				
Variance Report				
July 31, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
10 - Landscape Maintenance				
Landscape, Mulch, Pest Control	4,175	3,337	(838)	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month's services included mowing by Klopack and lawn pest control by TruGreen.
90 - Capital Funds				

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Jul 31, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	0	749	ASSESSMENTS, BASE	8,210	8,210	0	7,485	9,852
8	0	8	14	INTEREST INCOME	137	0	137	150	0
57	0	57	0	LATE FEE/MEMBER INTEREST	202	0	202	121	0
887	821	66	762	TOTAL Income	8,549	8,210	339	7,755	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	5,621	5,630	9	5,065	6,756
0	192	192	0	BAD DEBTS	0	1,917	1,917	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	417	417	0	500
0	0	0	0	INSURANCE, LIABILITY	1,166	1,200	34	1,109	1,200
0	58	58	0	LEGAL FEES	0	583	583	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,672	1,955	283	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	365	375	10	325	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	167	167	0	200
562	981	419	506	TOTAL Expenses	8,824	12,243	3,420	6,982	14,206
325	(160)	485	256	Net Income/(Loss)	(275)	(4,033)	3,758	773	(4,354)
DEPARTMENTAL INCOME STATEMENT Jul 31, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,762	6,763	(0)	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	67,623	67,625	(3)	66,668	81,150
6,762	6,763	(0)	6,667	TOTAL Income	67,623	67,625	(3)	66,668	81,150
				Expenses					
4,175	3,337	(838)	7,313	LANDSCAPE, MULCH, PEST CONTROL	70,596	70,308	(288)	69,030	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
4,175	3,337	(838)	7,313	TOTAL Expenses	70,596	70,308	(288)	69,030	81,150
2,587	3,425	(838)	(646)	Net Income/(Loss)	(2,974)	(2,683)	(290)	(2,362)	0
DEPARTMENTAL INCOME STATEMENT Jul 31, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	16,668	16,667	1	15,848	20,000
655	0	655	487	INTEREST INCOME	6,035	0	6,035	4,185	0
2,322	1,667	655	2,071	TOTAL Income	22,702	16,667	6,035	20,032	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,322	1,667	655	2,071	Net Income/(Loss)	22,702	16,667	6,035	13,657	20,000