

Hérons Glen Fairways HOA	
Balance Sheet	
As of November 30, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$(1,110.00)
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,602.55
BMO Harris Bank 30 mo CD 05/14/25	\$70,849.66
BMO Harris Bank 25 mo CD 06/14/26	\$70,890.21
FineMark Bank Capita	\$45,628.03
Cash, FineMark Bank	\$23,352.79
Allowance for Doubtf	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(578.95)
Total Assets	\$235,059.31
Liabilities	
Accounts Payable	\$5,325.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$834.16
Unearned Asmnt Landsape	\$6,749.16
Unearned asmnts, Capital	\$1,666.66
Working capital depo	\$3,750.00
Total Liabilities	\$18,324.98
Equity	
Association Equity	\$227,449.12
Profit/(Loss)	\$(10,714.79)
Total Equity Adjusted for Profit/Loss	\$216,734.33
Total Liability and Equity	\$235,059.31

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Nov 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	824	834	(10)	839	1,727	1,668	59	1,735
Operating Expenses	579	2,426	1,847	2,173	1,523	3,527	2,004	2,735
Net Income	245	(1,592)	1,837	(1,334)	205	(1,858)	2,063	(1,000)
Landscaping								
Operating Revenue	6,749	6,749	0	6,762	13,498	13,498	0	13,525
Operating Expenses	24,898	20,000	(4,898)	19,346	29,073	23,500	(5,573)	22,596
Net Income	(18,148)	(13,251)	(4,898)	(12,584)	(15,574)	(10,002)	(5,573)	(9,072)
SUBTOTAL								
Total Operating Revenues	7,573	7,583	(10)	7,602	15,226	15,167	59	15,259
Total Operating Expenses	25,476	22,426	(3,051)	21,519	30,595	27,027	(3,569)	25,331
Net Income	(17,903)	(14,843)	(3,061)	(13,918)	(15,370)	(11,860)	(3,510)	(10,072)
Capital								
Operating Revenue	2,319	1,667	652	2,163	4,655	3,333	1,322	4,324
Operating Expenses	0	0	0	0	0	0	0	0
Net Income	2,319	1,667	652	2,163	4,655	3,333	1,322	4,324
ALL DEPARTMENTS								
Total Operating Revenues	9,892	9,250	642	9,765	19,881	18,500	1,381	19,583
Total Operating Expenses	25,476	22,426	(3,051)	21,519	30,595	27,027	(3,569)	25,331
Net Income	(15,585)	(13,176)	(2,409)	(11,754)	(10,715)	(8,527)	(2,188)	(5,748)

FHOA				
Variance Report				
November 30, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
Licenses, Taxes and Fees	-	1,500.00	1,500.00	Annual tax return payment budgeted for November, but Ashley Brown CPAs did not complete tax return until December.
10 - Landscape Maintenance				
Landscape, Mulch, Pest Control	24,898	20,000	(4,898)	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month the services included lawn mowing by Klopac, tree & shrub service and palm drenching by TruGreen, and the autumn application of mulch by Southeast Spreading.
90 - Capital Funds				

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Nov 30, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
834	834	0	821	ASSESSMENTS, BASE	1,668	1,668	0	1,642	10,010
18	0	18	19	INTEREST INCOME	30	0	30	35	0
(29)	0	(29)	(0)	LATE FEE/MEMBER INTEREST	29	0	29	58	0
824	834	(10)	839	TOTAL Income	1,727	1,668	59	1,735	10,010
				Expenses					
579	580	1	562	ACCOUNTING FEE	1,158	1,160	2	1,124	6,960
0	192	192	0	BAD DEBTS	0	383	383	0	2,300
0	42	42	0	OPERATING CONTINGENCY	0	83	83	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	117	117	0	700
0	1,500	1,500	1,611	LICENSES, TAXES AND FEES	0	1,675	1,675	1,611	2,400
0	38	38	0	PROFESSIONAL FEES	365	75	(290)	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	33	33	0	200
579	2,426	1,847	2,173	TOTAL Expenses	1,523	3,527	2,004	2,735	14,710
245	(1,592)	1,837	(1,334)	Net Income/(Loss)	205	(1,858)	2,063	(1,000)	(4,700)
DEPARTMENTAL INCOME STATEMENT Nov 30, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,749	6,749	0	6,762	ASMNT, LANDSCAPE & SOFFIT CLEANING	13,498	13,498	0	13,525	80,990
6,749	6,749	0	6,762	TOTAL Income	13,498	13,498	0	13,525	80,990
				Expenses					
24,898	20,000	(4,898)	19,346	LANDSCAPE, MULCH, PEST CONTROL	29,073	23,500	(5,573)	22,596	80,990
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
24,898	20,000	(4,898)	19,346	TOTAL Expenses	29,073	23,500	(5,573)	22,596	80,990
(18,148)	(13,251)	(4,898)	(12,584)	Net Income/(Loss)	(15,574)	(10,002)	(5,573)	(9,072)	0
DEPARTMENTAL INCOME STATEMENT Nov 30, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,667	ASMNT, CAPITAL RESERVE	3,333	3,333	0	3,334	20,000
652	0	652	497	INTEREST INCOME	1,322	0	1,322	990	0
2,319	1,667	652	2,163	TOTAL Income	4,655	3,333	1,322	4,324	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	0	0
0	0	0	0	TOTAL Expenses	0	0	0	0	0
2,319	1,667	652	2,163	Net Income/(Loss)	4,655	3,333	1,322	4,324	20,000