

<b>Herons Glen Fairways HOA</b>	
<b>Balance Sheet</b>	
<b>As of October 31, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due From Herons Glen (Accounts Receivable)	\$(312.60)
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,463.49
BMO Harris Bank 30 mo CD 05/14/25	\$70,605.35
BMO Harris Bank 25 mo CD 06/14/26	\$70,640.20
FineMark Bank Capita	\$45,609.28
Cash, FineMark Bank	\$47,819.27
Allowance for Doubtful	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(578.95)
<b>Total Assets</b>	<b>\$259,671.06</b>
<b>Liabilities</b>	
Accounts Payable	\$5,102.09
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$1,668.33
Unearned Asmnt Landsape	\$13,498.33
Unearned asmnts, Capital	\$3,333.33
Working capital depo	\$3,750.00
<b>Total Liabilities</b>	<b>\$27,352.08</b>
<b>Equity</b>	
Association Equity	\$227,449.12
Profit/(Loss)	\$4,869.86
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$232,318.98</b>
<b>Total Liability and Equity</b>	<b>\$259,671.06</b>

**Hérons Glen Fairways HOA**

**TOTAL VARIANCE REPORT**

**Oct 31, 2024**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>BUDGET MTD</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>BUDGET YTD</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	904	834	69	896	904	834	69	896
Operating Expenses	944	1,101	157	562	944	1,101	157	562
Net Income	(40)	(267)	226	333	(40)	(267)	226	333
<b>Landscaping</b>								
Operating Revenue	6,749	6,749	0	6,762	6,749	6,749	0	6,762
Operating Expenses	4,175	3,500	(675)	3,250	4,175	3,500	(675)	3,250
Net Income	2,574	3,249	(675)	3,512	2,574	3,249	(675)	3,512
<b>SUBTOTAL</b>								
Total Operating Revenues	7,653	7,583	69	7,658	7,653	7,583	69	7,658
Total Operating Expenses	5,119	4,601	(518)	3,812	5,119	4,601	(518)	3,812
Net Income	2,534	2,983	(449)	3,846	2,534	2,983	(449)	3,846
<b>Capital</b>								
Operating Revenue	2,336	1,667	669	2,160	2,336	1,667	669	2,160
Operating Expenses	0	0	0	0	0	0	0	0
Net Income	2,336	1,667	669	2,160	2,336	1,667	669	2,160
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	9,989	9,250	739	9,818	9,989	9,250	739	9,818
Total Operating Expenses	5,119	4,601	(518)	3,812	5,119	4,601	(518)	3,812
Net Income	4,870	4,649	221	6,006	4,870	4,649	221	6,006

<b>FHOA</b>				
<b>Variance Report</b>				
<b>October 31, 2024</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
<b>10 - Landscape Maintenance</b>				
Landscape, Mulch, Pest Control	4,175	3,500	(675)	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month the services included lawn mowing by Klopack and lawn service by TruGreen.
<b>90 - Capital Funds</b>				

**Herons Glen Fairways HOA**  
**DEPARTMENTAL INCOME STATEMENT Oct 31, 2024**  
**00 - Administration**

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
834	834	0	821	ASSESSMENTS, BASE	834	834	0	821	10,010
12	0	12	17	INTEREST INCOME	12	0	12	17	0
57	0	57	58	LATE FEE/MEMBER INTEREST	57	0	57	58	0
904	834	69	896	<b>TOTAL Income</b>	904	834	69	896	10,010
				<b>Expenses</b>					
579	580	1	562	ACCOUNTING FEE	579	580	1	562	6,960
0	192	192	0	BAD DEBTS	0	192	192	0	2,300
0	42	42	0	OPERATING CONTINGENCY	0	42	42	0	500
0	0	0	0	INSURANCE, LIABILITY	0	0	0	0	1,200
0	58	58	0	LEGAL FEES	0	58	58	0	700
0	175	175	0	LICENSES, TAXES AND FEES	0	175	175	0	2,400
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
365	38	(328)	0	PROFESSIONAL FEES	365	38	(328)	0	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	17	17	0	200
944	1,101	157	562	<b>TOTAL Expenses</b>	944	1,101	157	562	14,710
(40)	(267)	226	333	<b>Net Income/(Loss)</b>	(40)	(267)	226	333	(4,700)

**DEPARTMENTAL INCOME STATEMENT Oct 31, 2024**  
**10 - Landscape Maintenance**

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
6,749	6,749	0	6,762	ASMNT, LANDSCAPE & SOFFIT CLEANING	6,749	6,749	0	6,762	80,990
6,749	6,749	0	6,762	<b>TOTAL Income</b>	6,749	6,749	0	6,762	80,990
				<b>Expenses</b>					
4,175	3,500	(675)	3,250	LANDSCAPE, MULCH, PEST CONTROL	4,175	3,500	(675)	3,250	80,990
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
4,175	3,500	(675)	3,250	<b>TOTAL Expenses</b>	4,175	3,500	(675)	3,250	80,990
2,574	3,249	(675)	3,512	<b>Net Income/(Loss)</b>	2,574	3,249	(675)	3,512	0

**DEPARTMENTAL INCOME STATEMENT Oct 31, 2024**  
**90 - Capital Funds**

Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				<b>Income</b>					
1,667	1,667	0	1,667	ASMNT, CAPITAL RESERVE	1,667	1,667	0	1,667	20,000
669	0	669	494	INTEREST INCOME	669	0	669	494	0
2,336	1,667	669	2,160	<b>TOTAL Income</b>	2,336	1,667	669	2,160	20,000
				<b>Expenses</b>					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	0	0
0	0	0	0	<b>TOTAL Expenses</b>	0	0	0	0	0
2,336	1,667	669	2,160	<b>Net Income/(Loss)</b>	2,336	1,667	669	2,160	20,000