

Herons Glen Fairways HOA	
Balance Sheet	
As of September 30, 2024	
	This Year
Assets	
Due From Herons Glen (Accounts Receivable)	\$26,668.70
BMO Harris Bank 35 mo CD #6900925484 11/14/2026	\$36,320.36
BMO Harris Bank 30 mo CD 05/14/25	\$70,353.79
BMO Harris Bank 25 mo CD 06/14/26	\$70,382.80
FineMark Bank Capita	\$40,591.97
Cash, FineMark Bank	\$25,403.57
Allowance for Doubtbf	\$(10,574.98)
Prepaid Expenses	\$0.00
Due From (Due to) HG	\$(562.09)
Total Assets	\$258,584.12
Liabilities	
Accounts Payable	\$0.00
Accounts payable, ot	\$0.00
Unearned Asmnt Base	\$2,502.50
Unearned Asmnt Landsape	\$20,247.50
Unearned asmnts, Capital	\$5,000.00
Working capital depo	\$3,750.00
Total Liabilities	\$31,500.00
Equity	
Association Equity	\$198,408.93
Profit/(Loss)	\$28,675.19
Total Equity Adjusted for Profit/Loss	\$227,084.12
Total Liability and Equity	\$258,584.12

Hérons Glen Fairways HOA

TOTAL VARIANCE REPORT

Sep 30, 2024

DEPARTMENT	ACTUAL MTD	BUDGET MTD	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	BUDGET YTD	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	838	821	17	(112,706)	10,224	9,852	372	(104,184)
Operating Expenses	562	981	419	506	9,948	14,206	4,258	7,995
Net Income	276	(160)	437	(113,212)	276	(4,354)	4,630	(112,179)
Landscaping								
Operating Revenue	6,763	6,763	0	6,667	81,147	81,150	(3)	80,001
Operating Expenses	6,250	3,337	(2,913)	7,313	80,096	81,150	1,054	79,489
Net Income	513	3,425	(2,913)	(646)	1,051	0	1,051	512
SUBTOTAL								
Total Operating Revenues	7,601	7,584	17	(106,039)	91,372	91,002	370	(24,183)
Total Operating Expenses	6,812	4,319	(2,494)	7,819	90,044	95,356	5,312	87,484
Net Income	789	3,265	(2,476)	(113,859)	1,328	(4,354)	5,682	(111,666)
Capital								
Operating Revenue	2,313	1,667	646	2,076	27,348	20,000	7,348	24,183
Operating Expenses	0	0	0	0	0	0	0	6,375
Net Income	2,313	1,667	646	2,076	27,348	20,000	7,348	17,808
ALL DEPARTMENTS								
Total Operating Revenues	9,914	9,250	664	(103,963)	118,719	111,002	7,717	0
Total Operating Expenses	6,812	4,319	(2,494)	7,819	90,044	95,356	5,312	93,859
Net Income	3,102	4,932	(1,830)	(111,783)	28,675	15,646	13,029	(93,859)

FHOA				
Variance Report				
September 30, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
10 - Landscape Maintenance				
Landscape, Mulch, Pest Control	6,250	3,337	(2,913)	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month the services included lawn mowing by Klopac as well as lawn service and tree & shrub service by TruGreen. The YTD actual is on track with the YTD Budget
90 - Capital Funds				

Herons Glen Fairways HOA									
DEPARTMENTAL INCOME STATEMENT Sep 30, 2024									
00 - Administration									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
821	821	(1)	749	ASSESSMENTS, BASE	9,852	9,852	(1)	8,982	9,852
14	0	14	16	INTEREST INCOME	167	0	167	185	0
4	0	4	0	LATE FEE/MEMBER INTEREST	206	0	206	121	0
838	821	17	765	TOTAL Income	10,224	9,852	372	9,287	9,852
				Expenses					
562	563	1	506	ACCOUNTING FEE	6,745	6,756	11	6,078	6,756
0	192	192	0	BAD DEBTS	0	2,300	2,300	0	2,300
0	0	0	0	BANK CHARGES	0	0	0	0	0
0	42	42	0	OPERATING CONTINGENCY	0	500	500	0	500
0	0	0	0	INSURANCE, LIABILITY	1,166	1,200	34	1,109	1,200
0	58	58	0	LEGAL FEES	0	700	700	0	700
0	73	73	0	LICENSES, TAXES AND FEES	1,672	2,100	428	483	2,100
0	0	0	0	MISCELLANEOUS	0	0	0	0	0
0	38	38	0	PROFESSIONAL FEES	365	450	85	325	450
0	17	17	0	SUPPLIES, OFFICE/COM	0	200	200	0	200
562	981	419	506	TOTAL Expenses	9,948	14,206	4,258	7,995	14,206
276	(160)	437	258	Net Income/(Loss)	276	(4,354)	4,630	1,292	(4,354)
DEPARTMENTAL INCOME STATEMENT Sep 30, 2024									
10 - Landscape Maintenance									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
6,763	6,763	0	6,667	ASMNT, LANDSCAPE & SOFFIT CLEANING	81,147	81,150	(3)	80,001	81,150
6,763	6,763	0	6,667	TOTAL Income	81,147	81,150	(3)	80,001	81,150
				Expenses					
6,250	3,337	(2,913)	7,313	LANDSCAPE, MULCH, PEST CONTROL	80,096	81,150	1,054	79,489	81,150
0	0	0	0	SOFFITT CLEANING	0	0	0	0	0
6,250	3,337	(2,913)	7,313	TOTAL Expenses	80,096	81,150	1,054	79,489	81,150
513	3,425	(2,913)	(646)	Net Income/(Loss)	1,051	0	1,051	512	0
DEPARTMENTAL INCOME STATEMENT Sep 30, 2024									
90 - Capital Funds									
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget
				Income					
1,667	1,667	0	1,585	ASMNT, CAPITAL RESERVE	20,001	20,000	1	19,017	20,000
646	0	646	491	INTEREST INCOME	7,346	0	7,346	5,166	0
2,313	1,667	646	2,076	TOTAL Income	27,348	20,000	7,348	24,183	20,000
				Expenses					
0	0	0	0	MAINTENANCE AND REPAIRS	0	0	0	0	0
0	0	0	0	SOFFIT CLEANING	0	0	0	6,375	0
0	0	0	0	TOTAL Expenses	0	0	0	6,375	0
2,313	1,667	646	2,076	Net Income/(Loss)	27,348	20,000	7,348	17,808	20,000