

HERONS GLEN HOMEOWNERS ASSOCIATION
MINUTES OF THE FINANCE COMMITTEE MEETING

December 22, 2025

HOA CONFERENCE ROOM

Approval of Minutes: A motion to accept the minutes from the November 25, 2025, Finance Committee meeting was made by Bill Dawes, seconded by Susan Darcy, and approved unanimously.

Review of HOA Financial Reports: The committee reviewed the adjusted Financial Report for November 30, 2025.

Financial Highlights for the report dated November 30, 2025

	<u>Operating Fund</u>	<u>Replacement Fund</u>
Total Revenues	\$ 560,331.19	\$ 91,418.78
Total Expenses	\$ <u>554,939.97</u>	\$ <u>40,889.48</u>
Excess of Revenues Over/(Under) Expenses	\$ 5,391.22	\$ 50,529.30
 Fiscal Year*		
*Fund Balances – October 1, 2025	\$ 148,120.57	\$ 42,809.05
 *Fund Balances – November 30, 2025	 \$ 153,511.79	 \$ 93,338.35
 Pooled Reserve Total Balance October 1, 2025		 \$1,346,591.68
		<u> +93,338.35</u>
Total Pooled Reserve Balance November 30, 2025		\$ 1,439,930.03
 <u>Not included in the pooled balance:</u>		
Marathona Reserve Fund Balance – October 2025		\$ 44,773.86
Reserve Revenue through November 30, 2025		2,500.00
RSV- Def Maintenance - Painting		
RSV- Def Maintenance – Pressure Cleaning		
RSV- Def Maintenance – Mulch		
RSV- Def Maintenance – Tree Trimming		
Marathona Reserve Fund Balance – November 30, 2025		\$ 47,273.86

Interest

691.58

\$ 47,965.44

A motion to accept the Financial Report for November 30, 2025, was made by Cathy Styles and seconded by Bill Dawes, and approved unanimously,

Manager's Report:

a. Storage Units

The air-conditioned storage units that the HGRD is providing are expected to be available for our use in April.

b. Audit Update

The audit of last fiscal year's financials continues.

c. Road Repairs

A rejuvenator road resurfacing will be used for repairs on Sounion Lane.

d. CDs

As our CDs on our assets mature, we look for the best interests in reasonable time periods. The best current interest rate is about 3.8%. \$560,000 was used to purchase CDs this period.

Old Business:

a. There was no old business

New Business:

a. Review of Delinquency Report

The total amount of our delinquencies as of DECEMBER 18, 2025, is \$8,661.07– this figure includes \$2,000 in fines assessed to lot 576 (\$1,000), and 143 (\$1,000). There are NO attorney cases. Our accountant has sent 2 pre-lien notice (certified letters), NO late notices and 12 reminder letters.

Date and time of January Committee meeting

The next meeting of the Finance Committee is scheduled for January 22, 2026, at 1:00 PM in the HOA conference room.

Motion to Adjourn:

There being no more business to discuss, a motion to adjourn was made by Bill Dawes, seconded by Pat Colucci, and approved unanimously. The meeting adjourned at 1:35 PM.