

**MEADOWS BOARD MEETING**  
**March 20, 2025**

President Mary Wright called the meeting to order at 3:30 p.m.

**Roll Call:** Secretary Susan Kane called the roll. Present: President Mary Wright, Treasurer Nancy Raczka, V.P. of Landscape Mary Pickett, VP of Communications John Lighthall all present.

**Approval of Minutes from Meadows Board Meeting 2/20/2025**

N. Raczka made motion to approve, seconded by M. Wright. Stand approved as read.

**President's Report**

The Meadows Picnic held on March 1 in the Athenian Cul de sac was a huge success. The weather was great, the food fantastic (and there was a lot of it), and the left-right-center game fun. Thanks to George Milot for donating his winnings (as well as some other donations by residents) to our Meadows Fund. This money is used to replenish the picnic supplies and buying Christmas decorations as needed.

The house painting is moving along smoothly. Steve's Painting employees have been very polite and professional. Nance has done a great job coordinating it all. Any questions or problems, let Nance know.

Respectfully submitted,  
Mary Wright  
President Meadows HOA

**Treasurer's Report: N. Raczka**

**March 2025 Meadows Meeting - Treasurers Report**

<b>Meadows Financial Report</b>				
<b>As of January 31, 2025*</b>				
	<b>As of January 31, 2025</b>		<b>As of December 31, 2024</b>	<b>Comment</b>
Due from Herons Glen Accounts Receivable		\$20.10	\$16,028.78	
FineMark Capital Reserve		\$24,150.93	\$23,054.82	
FineMark Operating Cash		\$34,125.18	\$28,004.76	
BMO Harris CDs		\$108,994.86	\$108,634.64	
<b>Total Assets</b>		<b>\$170,213.96</b>	<b>\$179,315.93</b>	
* February 2025 Financials are not yet available				
<b>Invoices and Upcoming Expenses</b>				<b>Comment</b>
Accounting Services for February 2025			\$393.46	
Landscaping - Juan Mateo February 2025			\$2,550.00	
Yellowstone February 2025			\$1,218.75	
Steve's Painting February 2025			\$42,152.50	Deposit
Steve's Painting April 2025			\$42,152.50	Final Payment
<b>Transfers</b>				<b>Comment</b>
From BMO CDs to Operating Cash February 2025			\$43,210.44	To fund paint project deposit
Reinvest maturing Cd's at BMO March 2025			\$22,050.24	For 45 months at 3%
From Finemark Capital Reserve to Operating Cash April 2025			\$24,150.93	For Remaining Paint Project Pmt

**Other**

At the end of January 2025, the Meadows was \$484 worse than budget.

**Paint Project:**

Over half of the painting is now completed, project end by April 15 is expected

Painters will not move plants or obstacles against the house exterior, loggia contents or lanai contents to power wash or paint. Owners should request irrigation head adjustments directly to mainscape.

- ◆ The Meadows are worse than budget due only to the timing of bills coming in to be paid.
- ◆ The remainder of the painting bill will be due in April
- ◆ CD's have been rolled over to re-invest the monies for 3%
- ◆ Finemark/Capital Reserves will be emptied and moved to Operating Cash to pay Steve's Painting (so the money only flips from Capitol to Operating)
- ◆ Next month's financials will show that the CDs will be down to \$65,000
- ◆ Yellowstone Landscaping invoices have been corrected with Jan/Feb being paid and now the bills are going directly to Nance

**Landscape Report: M. Pickett**

- ◆ Current balance in our petty cash is \$423.44 from Left, Right, Center game donations and donations from residents at the Annual picnic.
- ◆ Residents have commented on the lawns looking so much better. Yellowstone has not been going through the areas between the houses however and they will be contacted regarding this issue.
- ◆ Mateo will return in a couple of days to trim and spray for weeds around the houses that were being painted, thereby giving the paint time to cure.
- ◆ Mateo is under contract until the end of August. He will be asked to submit a new bid along with several other companies and the target date for receiving these bids will be July/August.
- ◆ Yellowstone will be here at the end of the month.

**Communications Report: J. Lighthall**

We have received a few compliments on Nance handling the painting project and the resident's list (updates were emailed to John Lighthall).

**Old Business**

House painting project is progressing well.

**New Business**

- ◆ The budget for next year will be completed this summer.

*Next Meeting is on April 17, 2025 @3:30 in the HOA Conference Room off of the Lobby in the Clubhouse.*

**Motion to adjourn meeting by N. Raczka, Seconded by M. Pickett**

**Meeting Adjourned @ 4:00pm by President Mary Wright**

Respectfully submitted,  
Susan Kane, Secretary