

<b>Herons Glen Solana HOA</b>	
<b>Balance Sheet</b>	
<b>As of April 30, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due from Herons Glen (Accounts Receivable)	\$1,550.00
FineMark Capital Res	\$57,947.39
FineMark CD 90 Days 12/04/23-03/03/24	\$50,800.03
BMO Harris Bank CD	\$106,353.31
Association Banking by Encore CD #51161	\$110,404.05
FineMark Operating	\$78,854.88
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$763.79
Due From (Due to) Re	\$(659.52)
<b>Total Assets</b>	<b>\$404,013.93</b>
<b>Liabilities</b>	
Accounts Payable, Trade	\$0.00
Unearned Asmnt - Admin	\$4,783.33
Unearned Asmnt - Bldg	\$4,083.33
Unearned asmnts - Grounds	\$12,266.67
Unearned Asmnts - Capital	\$2,333.33
<b>Total Liabilities</b>	<b>\$23,466.66</b>
<b>Equity</b>	
Association equity - Roofs	\$227,462.23
Association equity - Roof Cleaning	\$11,468.16
Association equity - Interest	\$25,836.41
Association equity - Paint	\$58,404.58
Prior Year Operating Surplus	\$72,434.11
<b>Profit (Loss)</b>	<b>\$(15,058.22)</b>
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$380,547.27</b>
<b>Total Liability and Equity</b>	<b>\$404,013.93</b>

**Hérons Glen Solana HOA**  
**TOTAL VARIANCE REPORT**  
**Apr 30, 2024**

<b>DEPARTMENT</b>	<b>ACTUAL MTD</b>	<b>MTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYMTD Activity</b>	<b>ACTUAL YTD</b>	<b>YTD BUDGET</b>	<b>BETTER (WORSE)</b>	<b>LYYTD Activity</b>
<b>ADMINISTRATION</b>								
Operating Revenue	2738	2392	346	2789	10419	9567	852	10486
Operating Expenses	787	2292	1505	1170	6546	10367	3820	5786
Net Income	1951	100	1851	1619	3872	(800)	4672	4700
<b>BUILDING</b>								
Operating Revenue	2042	2042	0	2217	8166	8167	(0)	8867
Operating Expenses	1346	2892	1546	1346	2692	8617	5925	4357
Net Income	696	(850)	1546	871	5474	(450)	5924	4510
<b>GROUNDS</b>								
Operating Revenue	6133	6133	0	6000	24533	24533	(0)	24000
Operating Expenses	4924	6700	1776	7087	23912	27700	3788	26116
Net Income	1209	(567)	1776	(1087)	621	(3167)	3788	(2115)
<b>SUBTOTAL</b>								
Operating Revenue	10913	10567	346	11005	43118	42267	852	43354
Operating Expenses	7057	11883	4827	9603	33150	46683	13533	36259
Net Income	3856	(1317)	5173	1403	9968	(4417)	14385	7095
<b>Capital</b>								
Operating Revenue	1167	1167	0	1083	4666	4667	(0)	4333
Operating Expenses	1167	1167	0	1083	29693	4667	(25026)	14333
Net Income	0	0	0	0	(25026)	0	(25026)	(10000)
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	12080	11733	346	12089	47785	46933	852	47687
Total Operating Expenses	8223	13050	4827	10686	62843	51350	(11493)	50592
Net Income	3856	(1317)	5173	1403	(15058)	(4417)	(10642)	(2905)

<b>SHOA</b>				
<b>April 30, 2024</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
Legal Fees	0.00	1,250.00	1,250.00	Legal fees billed sporadically; no legal fees incurred in April.
<b>50 - Building</b>				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in April.
<b>60 - Grounds</b>				
Contracted Lawn Services	3,229.00	5,000.00	1,771.00	Only Klopac Landscapes' trim/maintenance service performed this month.

Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024										
00- Administration										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
					<b>Income</b>					
2,392	2,392	0	2,433	ASSESSMENTS, BASE	9,567	9,567	1	9,733	28,700	
300	0	300	300	INITIAL CAPITAL - ALL SALES	600	0	600	600	0	
46	0	46	22	INTEREST INCOME	222	0	222	91	0	
0	0	0	34	LATE FEES & FINANCE CHARGES	29	0	29	63	0	
2,738	2,392	346	2,789	<b>Total Income</b>	10,419	9,567	852	10,486	28,700	
					<b>Expenses</b>					
660	683	24	594	MANAGMENT/ACCOUNTING FEE	2,638	2,733	95	2,377	8,200	
0	0	0	0	POSTAGE	0	0	0	0	0	
0	25	25	0	POSTAGE/COPIES/SUPPLIES	0	100	100	305	300	
0	0	0	0	FEDERAL TAX / CPA	2,635	1,200	(1,435)	0	1,200	
0	1,250	1,250	455	LEGAL FEES	700	5,000	4,300	2,330	15,000	
0	0	0	0	LICENSES, TAXES, FEES	3	0	(3)	230	0	
0	0	0	0	PHONE & FAX	0	0	0	0	0	
0	0	0	0	CLOSING FEES	0	0	0	0	0	
0	192	192	0	CONTINGENCY	0	767	767	0	2,300	
0	0	0	0	ANNUAL CORPORATE REPORT	61	0	(61)	61	0	
127	142	14	121	INSURANCE	509	567	58	483	1,700	
787	2,292	1,505	1,170	<b>Total Expenses</b>	6,546	10,367	3,820	5,786	28,700	
1,951	100	1,851	1,619	<b>Net Income/(Loss)</b>	3,872	(800)	4,672	4,700	0	

Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024										
50- Building										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
					<b>Income</b>					
2,042	2,042	0	2,217	ASSESSMENTS, BUILDING	8,166	8,167	(0)	8,867	24,500	
2,042	2,042	0	2,217	<b>Total Income</b>	8,166	8,167	(0)	8,867	24,500	
					<b>Expenses</b>					
0	1,250	1,250	0	BUILDING REPAIR & MAINTENANCE	0	5,000	5,000	65	15,000	
0	167	167	0	ROOF REPAIR & MAINTENANCE	0	667	667	1,600	2,000	
1,346	1,475	129	1,346	INTERIOR PEST CONTROL	2,692	2,950	258	2,692	5,900	
0	0	0	0	FIRE EXTINGUISHERS	0	0	0	0	1,600	
1,346	2,892	1,546	1,346	<b>Total Expenses</b>	2,692	8,617	5,925	4,357	24,500	
696	(850)	1,546	871	<b>Net Income/(Loss)</b>	5,474	(450)	5,924	4,510	0	

Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024										
60- Grounds										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
				<b>Income</b>						
6,133	6,133	0	6,000	ASSESSMENTS, GROUNDS	24,533	24,533	(0)	24,000	73,600	
6,133	6,133	0	6,000	<b>Total Income</b>	24,533	24,533	(0)	24,000	73,600	
				<b>Expenses</b>						
3,229	5,000	1,771	5,392	CONTRACTED LAWN SERVICES	14,949	18,700	3,751	17,211	60,000	
0	0	0	0	GROUND MAINTENANCE	0	0	0	0	0	
0	0	0	0	MULCH	5,573	5,600	27	5,515	5,600	
1,695	1,700	5	1,695	EXTERIOR PEST CONTROL	3,390	3,400	10	3,390	6,800	
0	0	0	0	TREE REPLACEMENT	0	0	0	0	1,200	
4,924	6,700	1,776	7,087	<b>Total Expenses</b>	23,912	27,700	3,788	26,116	73,600	
1,209	(567)	1,776	(1,087)	<b>Net Income/(Loss)</b>	621	(3,167)	3,788	(2,115)	0	
Herons Glen Solana HOA										
DEPARTMENTAL INCOME STATEMENT Apr 30, 2024										
90- Capital										
Actual This Month	This Mth Budget	Variance Better (Worse)	Actual Same Mth Last Yr		Actual YTD	YTD Budget	Variance Better (Worse)	Actual YTD Last Yr	Total Yr Budget	
				<b>Income</b>						
0	0	0	0	INITIAL CAPITAL - ALL SALES	0	0	0	0	0	
1,167	1,167	0	1,083	ASSESSMENTS, CAPITAL	4,666	4,667	(0)	4,333	14,000	
595	0	595	399	INTEREST INCOME	3,957	0	3,957	2,101	0	
(595)	0	(595)	(399)	INTEREST ALLOCATED TO RESERVES	(3,957)	0	(3,957)	(2,101)	0	
1,167	1,167	0	1,083	<b>Total Income</b>	4,666	4,667	(0)	4,333	14,000	
				<b>Expenses</b>						
0	0	0	0	CONTRACTED LAWN SERVICES	0	0	0	0	0	
0	0	0	0	BUILDING MAINTENANCE	0	0	0	0	0	
0	0	0	0	ROOF MAINTENANCE	0	0	0	0	0	
167	167	0	167	ROOF REPLACEMENT	25,693	667	(25,026)	10,667	2,000	
83	83	0	83	ROOF CLEANING	333	333	0	333	1,000	
917	917	0	833	PAINTING	3,667	3,667	0	3,333	11,000	
1,167	1,167	0	(1,167)	<b>Total Expenses</b>	29,693	4,667	(25,026)	14,333	14,000	
0	0	0	2,250	<b>Net Income/(Loss)</b>	(25,026)	0	(25,026)	(10,000)	0	