

| Herons Glen Solana HOA | |
|--|---------------------|
| Balance Sheet | |
| As of August 31, 2024 | |
| | This Year |
| Assets | |
| Due from Herons Glen (Accounts Receivable) | \$431.00 |
| FineMark Capital Res | \$61,646.06 |
| FineMark CD 90 Days 6/1/2024 - 8/30/2024 | \$51,420.36 |
| BMO Harris Bank CD | \$107,489.12 |
| Association Banking by Encore CD #51161 | \$113,335.44 |
| FineMark Operating | \$86,746.14 |
| Allowance for Bad Debt | \$(2,000.00) |
| Prepaid expenses, ot | \$282.09 |
| Due From (Due to) Re | \$(659.52) |
| Total Assets | \$418,690.69 |
| Liabilities | |
| Accounts Payable, Trade | \$285.00 |
| Unearned Asmnt - Admin | \$2,391.66 |
| Unearned Asmnt - Bldg | \$2,041.66 |
| Unearned asmnts - Grounds | \$6,133.34 |
| Unearned Asmnts - Capital | \$1,166.66 |
| Total Liabilities | \$12,018.32 |
| Equity | |
| Association equity - Roofs | \$228,128.91 |
| Association equity - Roof Cleaning | \$11,801.48 |
| Association equity - Interest | \$30,722.61 |
| Association equity - Paint | \$62,071.26 |
| Prior Year Operating Surplus | \$72,434.11 |
| Profit (Loss) | \$1,514.00 |
| Total Equity Adjusted for Profit/Loss | \$406,672.37 |
| Total Liability and Equity | \$418,690.69 |

Herons Glen Solana HOA
TOTAL VARIANCE REPORT
Aug 31, 2024

| DEPARTMENT | ACTUAL MTD | MTD BUDGET | BETTER (WORSE) | LYMTD Activity | ACTUAL YTD | YTD BUDGET | BETTER (WORSE) | LYYTD Activity |
|--------------------------|---------------|---------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------|
| ADMINISTRATION | | | | | | | | |
| Operating Revenue | 2439 | 2392 | 47 | 2508 | 20277 | 19133 | 1144 | 21078 |
| Operating Expenses | 801 | 2292 | 1491 | 1765 | 9749 | 19533 | 9785 | 10046 |
| Net Income | 1639 | 100 | 1539 | 743 | 10529 | (400) | 10929 | 11032 |
| BUILDING | | | | | | | | |
| Operating Revenue | 2042 | 2042 | 0 | 2217 | 16333 | 16333 | (0) | 17734 |
| Operating Expenses | 1020 | 1417 | 397 | 64 | 5302 | 15758 | 10456 | 5767 |
| Net Income | 1022 | 625 | 397 | 2153 | 11031 | 575 | 10456 | 11967 |
| GROUNDS | | | | | | | | |
| Operating Revenue | 6133 | 6133 | 0 | 6000 | 49067 | 49067 | (0) | 48001 |
| Operating Expenses | 4079 | 3600 | (479) | 4491 | 44086 | 46000 | 1914 | 44924 |
| Net Income | 2054 | 2533 | (479) | 1509 | 4981 | 3067 | 1914 | 3078 |
| SUBTOTAL | | | | | | | | |
| Operating Revenue | 10614 | 10567 | 47 | 10724 | 85677 | 84533 | 1143 | 86813 |
| Operating Expenses | 5900 | 7308 | 1409 | 6320 | 59136 | 81292 | 22155 | 60736 |
| Net Income | 4715 | 3258 | 1456 | 4405 | 26541 | 3242 | 23299 | 26077 |
| Capital | | | | | | | | |
| Operating Revenue | 1167 | 1167 | 0 | 1083 | 9333 | 9333 | (1) | 8666 |
| Operating Expenses | 1167 | 1167 | 0 | 1083 | 34359 | 9333 | (25026) | 18667 |
| Net Income | 0 | 0 | 0 | 0 | (25027) | 0 | (25027) | (10000) |
| ALL DEPARTMENTS | | | | | | | | |
| Total Operating Revenues | 11781 | 11733 | 47 | 11808 | 95010 | 93867 | 1143 | 95479 |
| Total Operating Expenses | 7066 | 8475 | 1409 | 7403 | 93496 | 90625 | (2871) | 79403 |
| Net Income | 4715 | 3258 | 1456 | 4405 | 1514 | 3242 | (1728) | 16076 |

| | | | | |
|----------------------------|---------------|---------------|---|--|
| SHOA | | | | |
| August 31, 2024 | | | | |
| | | | | |
| | Actual | Budget | Variance Better/ (Worse) | Explanation |
| | | | | |
| 00 - Administration | | | | |
| | | | | |
| Legal Fees | 0.00 | 1,250.00 | 1,250.00 | Legal fees billed sporadically; no legal fees incurred in August. |
| | | | | |
| 50 - Building | | | | |
| | | | | |
| Building Repair/Maint. | 0.00 | 1,250.00 | 1,250.00 | No building maintenance or repairs incurred in August. |
| Roof Repair/Maint. | 1,020.00 | 167.00 | (853.00) | Reimbursements to a number of Solana owners for plywood and fascia materials needed during roof replacement. <i>(YTD Variance is only \$69 - the majority of this year's repairs were completed or billed in August and September)</i> |
| | | | | |
| 60 - Grounds | | | | |
| | | | | |
| | | | | |

| Herons Glen Solana HOA | | | | | | | | | | |
|--|-----------------|-------------------------|-------------------------|--|-----------------------------|------------|-------------------------|--------------------|-----------------|--------|
| DEPARTMENTAL INCOME STATEMENT Aug 31, 2024 | | | | | | | | | | |
| 00- Administration | | | | | | | | | | |
| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget | |
| | | | | | | | | | | |
| | | | | | Income | | | | | |
| 2,392 | 2,392 | 0 | 2,433 | | ASSESSMENTS, BASE | 19,134 | 19,133 | 1 | 19,465 | 28,700 |
| 0 | 0 | 0 | 0 | | INITIAL CAPITAL - ALL SALES | 600 | 0 | 600 | 1,200 | 0 |
| 78 | 0 | 78 | 70 | | INTEREST INCOME | 483 | 0 | 483 | 311 | 0 |
| (31) | 0 | (31) | 4 | | LATE FEES & FINANCE CHARGES | 60 | 0 | 60 | 101 | 0 |
| 2,439 | 2,392 | 47 | 2,508 | | Total Income | 20,277 | 19,133 | 1,144 | 21,078 | 28,700 |
| | | | | | | | | | | |
| | | | | | Expenses | | | | | |
| 660 | 683 | 24 | 594 | | MANAGMENT/ACCOUNTING FEE | 5,276 | 5,467 | 190 | 4,754 | 8,200 |
| 0 | 0 | 0 | 0 | | POSTAGE | 0 | 0 | 0 | 0 | 0 |
| 0 | 25 | 25 | 0 | | POSTAGE/COPIES/SUPPLIES | 0 | 200 | 200 | 305 | 300 |
| 0 | 0 | 0 | 0 | | FEDERAL TAX / CPA | 2,635 | 1,200 | (1,435) | 0 | 1,200 |
| 0 | 1,250 | 1,250 | 1,050 | | LEGAL FEES | 700 | 10,000 | 9,300 | 3,730 | 15,000 |
| 0 | 0 | 0 | 0 | | LICENSES, TAXES, FEES | 3 | 0 | (3) | 230 | 0 |
| 0 | 0 | 0 | 0 | | PHONE & FAX | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | | CLOSING FEES | 0 | 0 | 0 | 0 | 0 |
| 0 | 192 | 192 | 0 | | CONTINGENCY | 0 | 1,533 | 1,533 | 0 | 2,300 |
| 0 | 0 | 0 | 0 | | ANNUAL CORPORATE REPORT | 61 | 0 | (61) | 61 | 0 |
| 141 | 142 | 1 | 121 | | INSURANCE | 1,073 | 1,133 | 60 | 966 | 1,700 |
| 801 | 2,292 | 1,491 | 1,765 | | Total Expenses | 9,749 | 19,533 | 9,785 | 10,046 | 28,700 |
| | | | | | | | | | | |
| 1,639 | 100 | 1,539 | 743 | | Net Income/(Loss) | 10,529 | (400) | 10,929 | 11,032 | 0 |
| | | | | | | | | | | |

| Herons Glen Solana HOA | | | | | | | | | | |
|--|-----------------|-------------------------|-------------------------|--|-------------------------------|------------|-------------------------|--------------------|-----------------|--------|
| DEPARTMENTAL INCOME STATEMENT Aug 31, 2024 | | | | | | | | | | |
| 50- Building | | | | | | | | | | |
| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget | |
| | | | | | | | | | | |
| | | | | | Income | | | | | |
| 2,042 | 2,042 | 0 | 2,217 | | ASSESSMENTS, BUILDING | 16,333 | 16,333 | (0) | 17,734 | 24,500 |
| 2,042 | 2,042 | 0 | 2,217 | | Total Income | 16,333 | 16,333 | (0) | 17,734 | 24,500 |
| | | | | | | | | | | |
| | | | | | Expenses | | | | | |
| 0 | 1,250 | 1,250 | 0 | | BUILDING REPAIR & MAINTENANCE | 0 | 10,000 | 10,000 | 65 | 15,000 |
| 1,020 | 167 | (853) | 64 | | ROOF REPAIR & MAINTENANCE | 1,264 | 1,333 | 69 | 1,664 | 2,000 |
| 0 | 0 | 0 | 0 | | INTERIOR PEST CONTROL | 4,038 | 4,425 | 387 | 4,038 | 5,900 |
| 0 | 0 | 0 | 0 | | FIRE EXTINGUISHERS | 0 | 0 | 0 | 0 | 1,600 |
| 1,020 | 1,417 | 397 | 64 | | Total Expenses | 5,302 | 15,758 | 10,456 | 5,767 | 24,500 |
| | | | | | | | | | | |
| 1,022 | 625 | 397 | 2,153 | | Net Income/(Loss) | 11,031 | 575 | 10,456 | 11,967 | 0 |

Herons Glen Solana HOA
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024

60- Grounds

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 6,133 | 6,133 | 0 | 6,000 | ASSESSMENTS, GROUNDS | 49,067 | 49,067 | (0) | 48,001 | 73,600 |
| 6,133 | 6,133 | 0 | 6,000 | Total Income | 49,067 | 49,067 | (0) | 48,001 | 73,600 |
| | | | | Expenses | | | | | |
| 4,079 | 3,600 | (479) | 4,491 | CONTRACTED LAWN SERVICES | 33,428 | 35,300 | 1,872 | 34,323 | 60,000 |
| 0 | 0 | 0 | 0 | GROUND MAINTENANCE | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | MULCH | 5,573 | 5,600 | 27 | 5,515 | 5,600 |
| 0 | 0 | 0 | 0 | EXTERIOR PEST CONTROL | 5,085 | 5,100 | 15 | 5,085 | 6,800 |
| 0 | 0 | 0 | 0 | TREE REPLACEMENT | 0 | 0 | 0 | 0 | 1,200 |
| 4,079 | 3,600 | (479) | 4,491 | Total Expenses | 44,086 | 46,000 | 1,914 | 44,924 | 73,600 |
| 2,054 | 2,533 | (479) | 1,509 | Net Income/(Loss) | 4,981 | 3,067 | 1,914 | 3,078 | 0 |

Herons Glen Solana HOA
DEPARTMENTAL INCOME STATEMENT Aug 31, 2024

90- Capital

| Actual This Month | This Mth Budget | Variance Better (Worse) | Actual Same Mth Last Yr | | Actual YTD | YTD Budget | Variance Better (Worse) | Actual YTD Last Yr | Total Yr Budget |
|-------------------|-----------------|-------------------------|-------------------------|--------------------------------|------------|------------|-------------------------|--------------------|-----------------|
| | | | | Income | | | | | |
| 0 | 0 | 0 | 0 | INITIAL CAPITAL - ALL SALES | 0 | 0 | 0 | 0 | 0 |
| 1,167 | 1,167 | 0 | 1,083 | ASSESSMENTS, CAPITAL | 9,333 | 9,333 | (1) | 8,666 | 14,000 |
| 1,936 | 0 | 1,936 | 1,266 | INTEREST INCOME | 8,843 | 0 | 8,843 | 5,443 | 0 |
| (1,936) | 0 | (1,936) | (1,266) | INTEREST ALLOCATED TO RESERVES | (8,843) | 0 | (8,843) | (5,443) | 0 |
| 1,167 | 1,167 | 0 | 1,083 | Total Income | 9,333 | 9,333 | (1) | 8,666 | 14,000 |
| | | | | Expenses | | | | | |
| 0 | 0 | 0 | 0 | CONTRACTED LAWN SERVICES | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | BUILDING MAINTENANCE | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | ROOF MAINTENANCE | 0 | 0 | 0 | 0 | 0 |
| 167 | 167 | 0 | 167 | ROOF REPLACEMENT | 26,359 | 1,333 | (25,026) | 11,333 | 2,000 |
| 83 | 83 | 0 | 83 | ROOF CLEANING | 667 | 667 | 0 | 667 | 1,000 |
| 917 | 917 | 0 | 833 | PAINTING | 7,333 | 7,333 | 0 | 6,667 | 11,000 |
| 1,167 | 1,167 | 0 | (1,167) | Total Expenses | 34,359 | 9,333 | (25,026) | 18,667 | 14,000 |
| 0 | 0 | 0 | 2,250 | Net Income/(Loss) | (25,027) | 0 | (25,027) | (10,000) | 0 |