

Herons Glen Solana HOA	
Balance Sheet	
As of December 31, 2024	
	This Year
Assets	
Due from Herons Glen (Accounts Receivable)	\$35,200.29
FineMark Capital Res	\$65,353.03
FineMark CD 90 Days 12/04/23-03/03/24	\$51,936.49
BMO Harris Bank CD	\$108,446.82
Association Banking by Encore CD #51161	\$114,846.62
FineMark Operating	\$84,792.05
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$1,435.88
Due From (Due to) Re	\$(682.31)
Total Assets	\$459,328.87
Liabilities	
Accounts Payable, Trade	\$7,477.86
Unearned Asmnt - Admin	\$6,875.00
Unearned Asmnt - Bldg	\$3,200.00
Unearned asmnts - Grounds	\$19,850.00
Unearned Asmnts - Capital	\$5,275.00
Total Liabilities	\$42,677.86
Equity	
Association equity - Roofs	\$228,795.59
Association equity - Roof Cleaning	\$12,134.80
Association equity - Interest	\$33,914.59
Association equity - Paint	\$65,737.94
Prior Year Operating Surplus	\$72,434.11
Profit (Loss)	\$3,633.98
Total Equity Adjusted for Profit/Loss	\$416,651.01
Total Liability and Equity	\$459,328.87

Herons Glen Solana HOA
TOTAL VARIANCE REPORT
Dec 31, 2024

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
ADMINISTRATION								
Operating Revenue	2461	2392	70	(140511)	30745	28700	2045	(111602)
Operating Expenses	864	2292	1428	(115568)	13056	28700	15644	(103143)
Net Income	1598	100	1498	(24943)	17690	0	17690	(8458)
BUILDING								
Operating Revenue	2041	2042	(0)	2217	24499	24500	(1)	26601
Operating Expenses	2718	3017	298	0	20009	24500	4491	9612
Net Income	(677)	(975)	298	2217	4490	0	4490	16989
GROUNDS								
Operating Revenue	6133	6133	0	6000	73600	73600	(0)	72002
Operating Expenses	6188	5600	(588)	5361	67118	73600	6482	70532
Net Income	(54)	533	(588)	640	6482	0	6482	1470
SUBTOTAL								
Operating Revenue	10636	10567	70	(132294)	128844	126800	2044	(12999)
Operating Expenses	9770	10908	1139	(110208)	100183	126800	26617	(23000)
Net Income	867	(342)	1208	(22086)	28661	0	28661	10001
Capital								
Operating Revenue	1166	1167	(0)	1083	13999	14000	(1)	12999
Operating Expenses	1167	1167	(0)	1083	39026	14000	(25026)	23000
Net Income	(0)	0	(0)	(0)	(25027)	0	(25027)	(10001)
ALL DEPARTMENTS								
Total Operating Revenues	11803	11733	69	(131211)	142843	140800	2043	0
Total Operating Expenses	10936	12075	1139	(109124)	139210	140800	1591	0
Net Income	866	(342)	1208	(22087)	3634	0	3634	0

SHOA				
December 31, 2024				
	Actual	Budget	Variance Better/ (Worse)	Explanation
00 - Administration				
Legal Fees	0.00	1,250.00	1,250.00	Legal fees billed sporadically; no legal fees incurred in December
50 - Building				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in December
Roof Repair/Maint.	700.00	167.00	(533.00)	Reimbursements to additional Solana owners for plywood and fascia materials needed during roof replacement.
60 - Grounds				
Contracted Lawn Services	4,058.00	5,600.00	1,542.00	Monthly lawn & landscape services fluctuate; some services are performed every other month or quarterly. This month's services included lawn maintenance by TruGreen, and lawn mowing by Klopac.
Tree & Shrub Replacement	2,130.00	-	(2,130.00)	Tree & Shrub replacement budgeted in November, but the service was not performed until December.

