

<b>Herons Glen Solana HOA</b>	
<b>Balance Sheet</b>	
<b>As of November 30, 2024</b>	
	<b>This Year</b>
<b>Assets</b>	
Due from Herons Glen (Accounts Receivable)	\$433.58
FineMark Capital Res	\$65,302.92
FineMark CD 90 Days 12/04/23-03/03/24	\$51,832.21
BMO Harris Bank CD	\$108,206.60
Association Banking by Encore CD #51161	\$114,846.62
FineMark Operating	\$90,236.63
Allowance for Bad Debt	\$(2,000.00)
Prepaid expenses, ot	\$1,579.47
Due From (Due to) Re	\$(679.31)
<b>Total Assets</b>	<b>\$429,758.72</b>
<b>Liabilities</b>	
Accounts Payable, Trade	\$3,802.00
Unearned Asmnt - Admin	\$2,391.67
Unearned Asmnt - Bldg	\$2,041.67
Unearned asmnts - Grounds	\$6,133.33
Unearned Asmnts - Capital	\$1,166.66
<b>Total Liabilities</b>	<b>\$15,535.33</b>
<b>Equity</b>	
Association equity - Roofs	\$228,628.92
Association equity - Roof Cleaning	\$12,051.47
Association equity - Interest	\$33,519.98
Association equity - Paint	\$64,821.27
Prior Year Operating Surplus	\$72,434.11
<b>Profit (Loss)</b>	<b>\$2,767.64</b>
<b>Total Equity Adjusted for Profit/Loss</b>	<b>\$414,223.39</b>
<b>Total Liability and Equity</b>	<b>\$429,758.72</b>

**Herons Glen Solana HOA**  
**TOTAL VARIANCE REPORT**  
**Nov 30, 2024**

DEPARTMENT	ACTUAL MTD	MTD BUDGET	BETTER (WORSE)	LYMTD Activity	ACTUAL YTD	YTD BUDGET	BETTER (WORSE)	LYYTD Activity
<b>ADMINISTRATION</b>								
Operating Revenue	3023	2392	631	2507	28284	26308	1976	28910
Operating Expenses	823	2292	1469	884	12192	26408	14216	12425
Net Income	2200	100	2100	1624	16092	(100)	16192	16485
<b>BUILDING</b>								
Operating Revenue	2041	2042	(0)	2217	22458	22458	(1)	24384
Operating Expenses	5284	1417	(3867)	1664	17291	21483	4192	9612
Net Income	(3243)	625	(3868)	553	5167	975	4192	14772
<b>GROUNDS</b>								
Operating Revenue	6133	6133	(0)	6000	67466	67467	(0)	66001
Operating Expenses	5409	6200	791	9129	60930	68000	7070	65171
Net Income	724	(67)	791	(3129)	6536	(533)	7069	830
<b>SUBTOTAL</b>								
Operating Revenue	11198	10567	631	10724	118208	116233	1975	119295
Operating Expenses	11516	9908	(1607)	11676	90414	115892	25478	87208
Net Income	(318)	658	(976)	(952)	27794	342	27453	32087
<b>Capital</b>								
Operating Revenue	1166	1167	(0)	1083	12833	12833	(1)	11916
Operating Expenses	1167	1167	0	1083	37859	12833	(25026)	21917
Net Income	(0)	0	(0)	0	(25027)	0	(25027)	(10000)
<b>ALL DEPARTMENTS</b>								
Total Operating Revenues	12364	11733	631	11807	131041	129067	1974	131211
Total Operating Expenses	12682	11075	(1607)	12759	128273	128725	452	109124
Net Income	(318)	658	(977)	(952)	2768	342	2426	22087

<b>SHOA</b>				
<b>November 30, 2024</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance Better/ (Worse)</b>	<b>Explanation</b>
<b>00 - Administration</b>				
Legal Fees	0.00	1,250.00	1,250.00	Legal fees billed sporadically; no legal fees incurred in November
<b>50 - Building</b>				
Building Repair/Maint.	0.00	1,250.00	1,250.00	No building maintenance or repairs incurred in November
Roof Repair/Maint.	5,284.00	167.00	(5,117.00)	Reimbursements to a number of Solana owners for plywood and fascia materials needed during roof replacement.
<b>60 - Grounds</b>				
Tree & Shrub Replacement	-	1,200.00	1,200.00	Tree & Shrub replacement budgeted in November, but the service was not performed until December.



